

Fact Sheet

Bank Profile

Founded in 1957, Al Rajhi Bank today is the **world's largest Islamic bank** with assets of +SR 836 billion (+USD 223 billion) and the **largest retail bank** in the Middle East serving more than **16.5 million customers** with +21,000 employees ranking the group among the top 10 employers in the kingdom.

Al Rajhi Bank has the largest distribution network in Saudi Arabia with 510 branches, 4,515 ATMs, +600,000 POS terminals and 142 remittance centres. We also operate 13 branches in Malaysia, 10 in Jordan and 2 in Kuwait.

Strategy

As we start our journey on our new strategy "**Harmonize the Group**" that provides a universal offering ecosystem that is solutions driven, bundles oriented and customer centric with a best in class experience across business and individual clients. focusing on increasing the product penetration and diversifying our customers mix.

Product Offering

To support its growing customer base, Al Rajhi Bank provides **fully Shariah-compliant** retail and corporate banking, treasury services, investment banking services, asset and wealth management products to corporations, government, institutional investors, SMEs, as well as private individuals.

Key Figures SAR (mn),

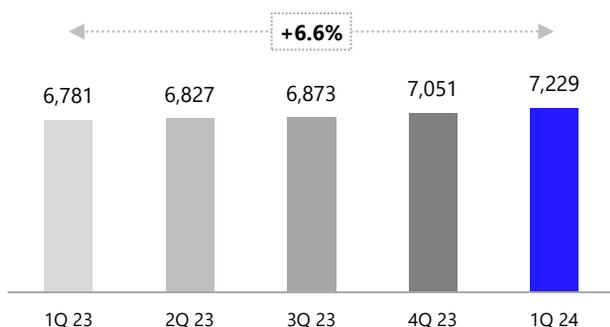
	1Q 24	1Q 23	YoY
Total operating income	7,229	6,781	+7%
Net income after Zakat for the period	4,405	4,145	+6%
ROE after Zakat	19.28%	19.58%	-30bps
ROA	2.13%	2.17%	-4bps
NIM	3.03%	3.00%	+3bps
Cost to income	26.20%	26.55%	-35bps
CoR	0.28%	0.25%	+3bps
Total assets	835,992	775,796	+8%
Total liabilities	727,720	676,568	+8%
Total equity	108,272	99,227	+9%
CAR ratio	20.20%	20.87%	-66bps
Tier I	19.17%	19.73%	-56bps
Liquidity coverage ratio (LCR)	134.13%	135.44%	-130bps
Loan to deposit ratio (LDR)	78.70%	87.75%	-905bps
NPL ratio	0.77%	0.68%	+8bps
NPL coverage ratio	175%	214%	-3884bps

Outlook

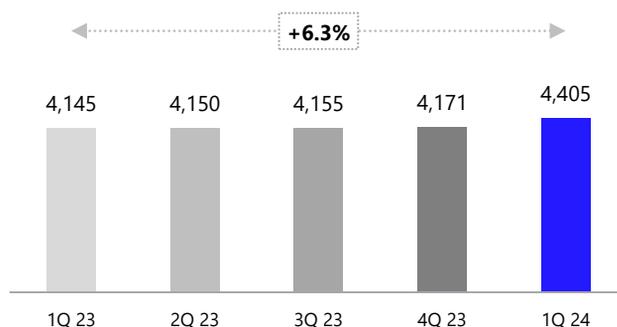
FY 2024 Guidance

Financing, Net	Mid single digit
Net Profit Margin	+5 to +15 bps
Cost to Income Ratio	Below 27%
ROE	Above 19%
Cost of Risk	0.25% to 0.35%
Tier 1 Ratio	Above 20%

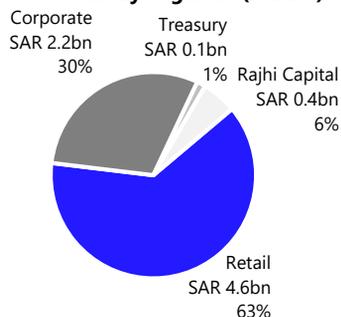
Total Operating Income (SARmn)



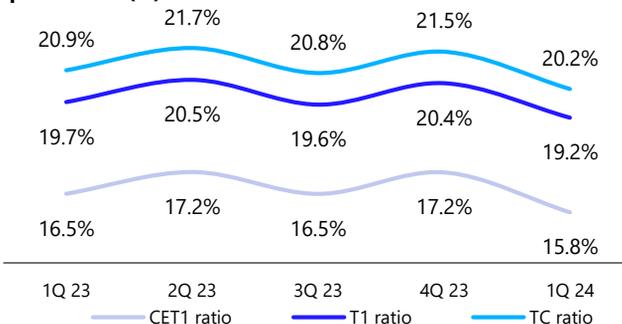
Net Income For The Period After Zakat (SARmn)



Total Operating Income Mix By Segment (SARbn)



Capital Ratios (%)



Al Rajhi Bank Shares - Key Metrics

31 Mar 2024

Closing Price	SAR 82.3
Market Cap	SAR 329 Bn.
Market Cap / % Industry	32.5%
Market Cap / % Tadawul	3.0%
Shares outstanding	4.0 Bn.
90D Volatility	23.4
Price / Earnings	20.5 x
Price / Book	3.7 x

Sources: Bloomberg; Tadawul; Al Rajhi Bank Financials



Ratings

Moody's (A1)
S&P (A-)
Fitch (A-)

Top 10 Facts About Al Rajhi Bank

Largest Islamic Bank worldwide
(by Assets & Market Cap)

#1 Bank in KSA
(by number of customers)

#1 Retail Bank in Middle East
(by Retail Deposits & Income)

#1 Distribution Network in Middle East
(by # of Branches, POS, ATMs, Remittance)

One of the highest NPB ratios
(68% Non-Profit Bearing Deposits)

#1 Banking transactions in KSA
(893mn per Month, average)

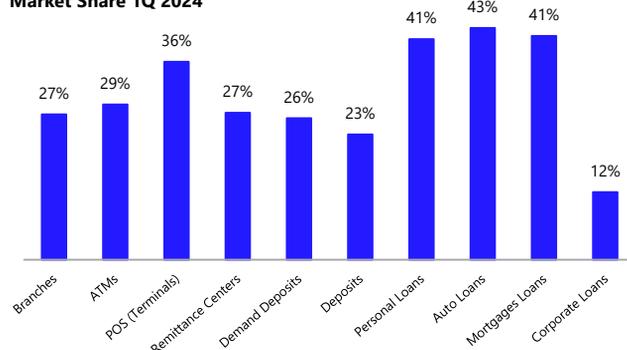
Bank capitalisation among the highest in GCC
(20.2% Total Capital Ratio)

#1 Bank for remittances in Middle East
(by payment value)

#1 NPS in KSA
(78% as of March 2024)

#1 Bank Brand in KSA
(by Brand Power Score)

Market Share 1Q 2024



The World's Leading Islamic Bank

- World's largest Islamic Banking
- Customer base and banking network
- Size and institutional status
- Financial strength and earnings quality
- Large market capitalization, high trading volume, low volatility
- Track record of consistent shareholder returns

Looking for additional information?

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Alrajhi Mobile App



Alrajhi Business App



Alrajhi IR App



Alrajhi Tadawul Mobile App



Emkan App



urpay App