

Al Rajhi Bank's net income increased by 25.7% YoY to ₩ 24.8 Billion in 2025, marking the bank's highest-ever net income

FY 2025 Financial Results Highlights:

- ₩ 24.8 billion **net income after Zakat**, an increase of 25.7% YoY
- **Total assets** increased by 7.3% YoY, reaching ₩ 1.04 Trillion.
- **Market leading return on equity** at 23.4%
- **Operating income** increased by 22.0% YoY due to improved yield and fee income
- **Operating efficiency** improved to 23.3%
- **Credit Quality** remains healthy with NPL ratio of 0.75% and NPL coverage ratio of 152%
- **Cost of risk** has been maintained at 0.32%
- **Net financing** increased to ₩ 753 billion, up 8.6% YoY
- **Stable funding profile** with 65% CASA
- **Capitalization** remains robust with Tier 1 of 20.5% and a total CAR of 21.9%
- **Healthy liquidity position** with an LCR of 168.7% and a loan to deposit ratio of 82.8%

Riyadh, 27th January 2026 – By year-end 2025, Al Rajhi Bank recorded its highest annual net income of ₩ 24,792 million, growing by 25.7% year-on-year. This outstanding growth was driven by a 22.0% increase in operating income, attributed to improvements in net yield income, which rose by 20.1%, and non-yield income that increased by 28.2%. Total assets have grown during 2025; now standing at ₩ 1,043 billion; a 7.3% increase compared to last year 2024, mainly driven by an 8.6% increase in the net financing. In the financing portfolio, Corporate financing increased by 24.1% year-on-year, driven by a 51.0% growth in the SME book, while retail book grew slightly by 1.4%. This balance sheet growth is supported by our operating efficiency with 23.3% cost to income ratio, and leading return metrics, with ROE and ROA at 23.4% and 2.4%, respectively. Capital positions remained robust with a Tier 1 ratio of 20.5% and healthy liquidity, with an LCR of 168.7%.

Commenting on Al Rajhi Bank's 2025 results, **Mr. Abdullah bin Sulaiman Al Rajhi, Chairman of the Board of Directors**, stated "We are so proud of what Alrajhi bank delivered during 2025, the year-end results demonstrate the strength of our business model and our ability to deliver sustainable and balanced growth, supported by strong operating efficiency and disciplined execution of our "harmonize the group" strategy. We remain focused on maximizing shareholder value while delivering best in class banking solutions that meet our customers' evolving needs, while maintaining a strong financial position and high asset quality".

Mr. Al Rajhi also emphasized that the Bank continues to invest in digital transformation, financial innovation, and customer experience as key pillars for growth and business development, in line with Saudi Vision 2030 and the ambitions of the Kingdom's financial sector.

Al Rajhi concluded his statement: "Our progress in executing "harmonize the group" strategy along with the improved Saudi economy have factored in our excellent results in 2025, where total assets grew 7.3% YoY, ROE and ROA stand at 23.4% and 2.4%, respectively, while earnings per share has reached ₡ 5.85 for the year".

Performance Highlights

Income Statement Summary

₣ (mn)	FY 25	FY 24	YoY %	4Q 25	3Q 25	QoQ %	4Q 24	YoY %
Net financing & investment income	29,846	24,843	+20.1%	8,150	7,294	+11.7%	6,941	+17.4%
Fees & other income	9,248	7,212	+28.2%	2,260	2,588	-12.7%	1,809	+24.9%
Total operating income	₣ 39,094	₣ 32,055	+22.0%	₣ 10,409	₣ 9,882	+5.3%	₣ 8,750	+19.0%
Operating expenses	(9,127)	(7,971)	+14.5%	(2,680)	(2,216)	+20.9%	(2,050)	+30.7%
Pre-Provision Profit	₣ 29,967	₣ 24,085	+24.4%	₣ 7,730	₣ 7,665	+0.8%	₣ 6,700	+15.4%
Total impairment charge	(2,320)	(2,117)	+9.6%	(626)	(570)	+9.8%	(553)	+13.3%
Net income for the period	₣ 27,646	₣ 21,968	+25.8%	₣ 7,104	₣ 7,096	+0.1%	₣ 6,147	+15.6%
Zakat	(2,822)	(2,237)	+26.2%	(717)	(729)	-1.7%	(626)	+14.5%
Non-controlling interests	33	9	+264.8%	13	6	+109.1%	5	+134.1%
Net income for the period after Zakat	₣ 24,792	₣ 19,722	+25.7%	₣ 6,375	₣ 6,360	+0.2%	₣ 5,516	+15.6%
Earnings per share (₣)	5.85	4.67	+25.30%	1.51	1.48	+1.92%	1.29	+17.11%
Return on equity	23.36%	21.06%	+2.30%	22.84%	23.63%	-0.79%	22.72%	+0.12%
Return on assets	2.41%	2.26%	+0.15%	2.43%	2.44%	-0.01%	2.37%	+0.06%
Net financing and investment margin	3.16%	3.13%	+0.03%	3.35%	2.99%	+0.36%	3.27%	+0.08%
Cost to income ratio	23.3%	24.9%	-1.52%	25.7%	22.4%	+3.31%	23.4%	+2.31%
Cost of risk	0.32%	0.32%	-0.01%	0.33%	0.30%	+0.03%	0.33%	+0.00%

Total operating income increased by 22.0% reaching ₣ 39,094 million for 2025, compared to ₣ 32,055 for last year 2024. This growth was driven by a 20.1% year-on-year increase in net yield income, attributed to the improved margins and healthy growth in our financing book. It's worth highlighting that non-yield income continued its positive momentum backed by Al Rajhi bank management's initiatives to improve the fee income coupled with the progress made in achieving the "**harmonize the group**" strategy goals, these efforts led to a notable growth of 25.1% YoY in fees from banking services. Additionally, exchange income and other operating income rose by 20.6% and 48.4%, respectively.

Operating expenses totalled ₣ 9,127 million during the period, a rise of 14.5% YoY. Nevertheless, cost-to-income ratio improved by more than 150 bps to 23.3%, and remained as the leading C/I ratio in the sector.

The net impairment charge for the period amounted to ₣ 2,320 million, an increase of 9.6% compared to the same period last year and aligned with the growth in the financing portfolio. The cost of risk for the period maintained at 0.32%.

Balance Sheet Summary

₼ (mn)	4Q 25	3Q 25	QoQ %	4Q 24	YoY %
Cash & balances with SAMA & other central banks	54,005	57,302	-5.8%	53,245	+1.4%
Due from banks & other FIs, net	26,941	31,122	-13.4%	19,530	+37.9%
Investments, net	175,462	179,916	-2.5%	176,068	-0.3%
Financing, net	752,760	755,985	-0.4%	693,410	+8.6%
Other assets, net	34,101	34,915	-2.3%	30,192	+12.9%
Total Assets	1,043,268	1,059,240	-1.5%	972,444	+7.3%
Due to banks & other FIs*	117,284	112,775	+4.0%	117,677	-0.3%
Customers' deposits*	667,288	693,905	-3.8%	654,989	+1.9%
Debt issued & term financing*	79,867	72,413	+10.3%	37,458	+113.2%
Other liabilities	35,918	42,633	-15.7%	39,181	-8.3%
Total Liabilities	900,356	921,725	-2.3%	849,305	+6.0%
Total equity	142,912	137,515	+3.9%	123,139	+16.1%
Risk weighted assets	673,913	670,156	+0.6%	611,434	+10.2%
Tier 1 Ratio	20.5%	19.7%	+0.8%	19.3%	+1.2%
Total capital adequacy ratio	21.9%	21.1%	+0.7%	20.2%	+1.6%
Liquidity coverage ratio (LCR)	168.7%	154.4%	+14.4%	120.1%	+48.6%
Basel III leverage ratio	12.3%	11.8%	+0.5%	11.4%	+0.9%
Loan to Deposit Ratio	82.8%	81.2%	+1.6%	85.5%	-2.7%
Non-performing loan ratio	0.75%	0.76%	-0.01%	0.76%	-0.01%
Non-performing loan coverage ratio	152.5%	151.2%	+1.3%	159.4%	-7.0%

* Term financing and certificate of deposits have been reclassified from "Due to banks, Saudi Central Bank and other financial institutions" to "Debt securities issued and term financing", also some deposits have been reclassified from the same item to "Customers' deposits" in order to reflect the Group's funding profile

Total assets reached ₼ 1,043 billion as of 31st of December 2025, an increase of 7.3% YoY and driven by growth in overall financing book.

Net financing grew by 8.6% YoY, reaching ₼ 753 billion, driven by non-retail book where large corporate and SME grew by 18.6% and 51.0%, respectively. Retail financing growth stood at 1.4% YoY with 3.2% increase in the mortgage book, it worth to highlight that several securitization transactions have been made for the retail book during 2025, the bank has securitized almost ₼ 14 bn; ₼ 10 bn worth of mortgages and ₼ 4 bn of consumer loans.

The non-performing loans (NPL) ratio remains healthy at 0.75%, indicating a high credit quality of Al Rajhi bank loans, with a solid NPL coverage ratio that stands at 152.5%. Our funding profile remained diversified, with CASA representing a 64.8% of total deposits as of 31st December 2025.

Al Rajhi Bank maintained a strong capitalization position during the period, with Tier 1 and total capital adequacy ratios of 20.5% and 21.9%, respectively. The Bank's liquidity position remained healthy, with a liquidity coverage ratio of 168.7% and a loan to deposit ratio of 82.8%.

Additional Information

Consolidated Financial Statements

The interim condensed consolidated financial statements for the year ended 31st December 2025 will be available through the following link on Al Rajhi Bank website (<https://www.alrajhibank.com.sa/en/About-alrajhi-bank/Investor-Relations>) and investor relations App.

4Q 2025 Earnings Call

Conference call for analysts and investors will be held on 3rd of Feb 2026 at 4:00pm KSA time. The earnings call presentation will be available on Al Rajhi Bank website (<https://www.alrajhibank.com.sa/en/About-alrajhi-bank/Investor-Relations>) and investor relations App.



Alrajhi IR App

Financial Materials

Al Rajhi Bank's financial statements, earnings release, earnings presentation, earnings call transcript, investor presentation, factsheet and analyst data supplement are available to the public on the investor relations website:

<https://www.alrajhibank.com.sa/en/About-alrajhi-bank/Investor-Relations>

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