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Income Statement



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SAR (mn)	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	YoY %	5yr CAGR %	1Q 2019	1H 2019	9M 2019	FY 2019	1Q 2020	1H 2020	9M 2020	FY 2020	1Q 2021	1H 2021	9M 2021	FY 2021	1Q 2022	1H 2022	9M 2022	FY 2022	1Q 2023	1H 2023	9M 2023	FY 2023	1Q 2024	1H 2024	9M 2024	FY 2024	1Q 2025	1H 2025	QoQ %	YoY %	
Gross financing and investment income	10,213	10,258	11,751	12,581	14,994	16,963	17,378	21,442	28,202	38,738	+37%	+21%	4,087	8,269	12,551	16,963	4,253	8,335	12,617	17,378	4,915	10,158	15,688	21,442	5,891	12,371	19,668	28,202	8,768	18,063	28,033	38,738	10,803	22,040	34,190	47,018	13,171	26,818	+4%	+22%	
Return on customers', banks' and Fis' time investments	(395)	(299)	(528)	(552)	(507)	(535)	(465)	(1,050)	(6,029)	(17,468)	+190%	+103%	(143)	(265)	(383)	(535)	(142)	(257)	(343)	(465)	(144)	(336)	(651)	(1,050)	(551)	(1,464)	(3,074)	(6,029)	(3,643)	(7,744)	(12,314)	(17,468)	(5,156)	(10,536)	(16,289)	(22,175)	(6,074)	(12,415)	+4%	+18%	
Net financing and investment income	9,817	9,959	11,223	12,029	14,487	16,428	16,913	20,392	22,173	21,269	-4%	+8%	3,944	8,005	12,168	16,428	4,110	8,078	12,275	16,913	4,771	9,822	15,037	20,392	5,340	10,907	16,594	22,173	5,125	10,319	15,720	21,269	5,647	11,504	17,902	24,843	7,097	14,402	+3%	+25%	
Fee from banking services, net	2,738	2,704	2,950	2,697	1,867	1,987	2,660	3,933	4,624	4,226	-9%	+18%	473	995	1,531	1,987	618	1,147	1,796	2,660	909	1,843	2,819	3,933	1,148	2,310	3,445	4,624	1,210	2,339	3,238	4,226	1,039	2,162	3,404	4,693	1,373	2,768	+2%	+28%	
Exchange Income, net	952	980	925	842	756	774	784	788	1,162	1,246	+7%	+11%	174	371	580	774	207	377	574	784	175	359	570	788	237	545	864	1,162	298	589	925	1,246	295	614	956	1,293	329	673	+5%	+10%	
Other operating income, net	159	103	243	336	210	295	365	603	616	790	+28%	+30%	49	129	202	295	32	173	283	365	93	259	436	603	232	342	407	616	148	362	599	790	249	586	1,044	1,227	401	960	+39%	+64%	
Fees and other income	3,850	3,787	4,118	3,875	2,833	3,057	3,808	5,324	6,402	6,262	-2%	+17%	695	1,495	2,313	3,057	857	1,697	2,653	3,808	1,177	2,462	3,824	5,324	1,616	3,197	4,717	6,402	1,655	3,289	4,761	6,262	1,582	3,362	5,404	7,212	2,103	4,401	+9%	+31%	
Total operating income	13,667	13,746	15,341	15,905	17,320	19,484	20,721	25,716	28,575	27,531	-4%	+10%	4,639	9,500	14,481	19,484	4,968	9,775	14,927	20,721	5,948	12,284	18,862	25,716	6,957	14,104	21,311	28,575	6,781	13,608	20,481	27,531	7,229	14,866	23,305	32,055	9,200	18,803	+4%	+26%	
Salaries and employees' related benefits	(2,514)	(2,661)	(2,874)	(2,814)	(2,809)	(2,794)	(2,977)	(3,132)	(3,395)	(3,525)	+4%	+5%	(685)	(1,389)	(2,086)	(2,794)	(733)	(1,441)	(2,222)	(2,977)	(758)	(1,538)	(2,329)	(3,132)	(805)	(1,610)	(2,549)	(3,395)	(872)	(1,757)	(2,640)	(3,525)	(899)	(1,817)	(2,778)	(3,724)	(983)	(1,968)	+0%	+8%	
Depreciation	(413)	(374)	(416)	(441)	(603)	(1,060)	(1,118)	(1,142)	(1,330)	(1,578)	+19%	+21%	(213)	(440)	(757)	(1,060)	(275)	(538)	(829)	(1,118)	(258)	(539)	(837)	(1,142)	(302)	(644)	(966)	(1,330)	(263)	(745)	(1,139)	(1,578)	(450)	(924)	(1,421)	(1,982)	(538)	(1,130)	+10%	+22%	
Other general and administrative expenses	(1,592)	(1,623)	(1,718)	(1,582)	(2,340)	(2,532)	(2,646)	(2,652)	(2,726)	(2,395)	-12%	+1%	(503)	(1,219)	(1,801)	(2,532)	(612)	(1,256)	(1,927)	(2,646)	(636)	(1,304)	(1,969)	(2,652)	(662)	(1,336)	(1,935)	(2,726)	(565)	(1,138)	(1,722)	(2,395)	(545)	(1,110)	(1,721)	(2,265)	(567)	(1,133)	0%	+2%	
Operating expenses	(4,519)	(4,658)	(5,007)	(5,237)	(5,653)	(6,386)	(6,742)	(6,927)	(7,451)	(7,498)	+1%	+6%	(1,402)	(3,048)	(4,644)	(6,386)	(1,621)	(3,255)	(4,978)	(6,742)	(1,652)	(3,382)	(5,136)	(6,927)	(1,769)	(3,589)	(5,450)	(7,451)	(1,800)	(3,640)	(5,500)	(7,498)	(1,894)	(3,850)	(5,920)	(7,971)	(2,088)	(4,231)	+3%	+10%	
Impairment charge for financing, net	(2,312)	(1,958)	(2,208)	(1,548)	(1,531)	(1,772)	(2,166)	(2,345)	(2,001)	(1,504)	-25%	-0%	(389)	(775)	(1,107)	(1,772)	(693)	(1,151)	(1,616)	(2,166)	(577)	(1,161)	(1,755)	(2,345)	(578)	(1,159)	(1,649)	(2,001)	(359)	(719)	(1,099)	(1,504)	(421)	(876)	(1,564)	(2,117)	(525)	(1,125)	+14%	+28%	
Total impairment charge	(2,312)	(1,958)	(2,208)	(1,548)	(1,531)	(1,772)	(2,166)	(2,345)	(2,001)	(1,504)	-25%	-0%	(389)	(775)	(1,107)	(1,772)	(693)	(1,151)	(1,616)	(2,166)	(577)	(1,161)	(1,755)	(2,345)	(578)	(1,159)	(1,649)	(2,001)	(359)	(719)	(1,099)	(1,504)	(421)	(876)	(1,564)	(2,117)	(525)	(1,125)	+14%	+28%	
Total operating expenses	(6,831)	(6,616)	(7,215)	(6,784)	(7,184)	(8,158)	(8,908)	(9,272)	(9,452)	(9,002)	-5%	+5%	(1,791)	(3,823)	(5,751)	(8,158)	(2,314)	(4,405)	(6,594)	(8,908)	(2,229)	(4,543)	(6,890)	(9,272)	(2,347)	(4,748)	(7,099)	(9,452)	(2,159)	(4,359)	(6,599)	(9,002)	(2,315)	(4,726)	(7,485)	(10,087)	(2,613)	(5,356)	+5%	+13%	
Net income for the period before Zakat	6,836	7,130	8,126	9,121	10,136	11,326	11,814	16,445	19,123	18,529	-3%	+13%	2,948	5,677	8,730	11,326	2,654	5,370	8,333	11,814	3,719	7,741	11,971	16,445	4,609	9,357	14,212	19,123	4,622	9,249	13,882	18,529	4,914	10,140	15,821	21,968	6,587	13,447	+4%	+33%	
Zakat	0	0	0	0	(6,368)	(1,168)	(1,218)	(1,699)	(1,972)	(1,908)	-3%	-21%	(280)	(575)	(890)	(1,168)	(274)	(554)	(859)	(1,218)	(383)	(801)	(1,237)	(1,699)	(476)	(965)	(1,466)	(1,972)	(477)	(954)	(1,431)	(1,908)	(509)	(1,037)	(1,611)	(2,237)	(677)	(1,376)	+3%	+33%	
Net income for the period after Zakat	6,836	7,130	8,126	9,121	3,768	10,159	10,596	14,746	17,151	16,621	-3%	+35%	2,568	5,102	7,841	10,159	2,380	4,816	7,474	10,596	3,335	6,940	10,734	14,746	4,134	8,392	12,746	17,151	4,145	8,295	12,451	16,621	4,405	9,103	14,206	19,722	5,906	12,057	+4%	+32%	
Number of shares in issue	1,625	1,625	1,625	1,625	1,625	2,500	2,500	2,500	4,000	4,000	+0%	+20%	1,625	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	+0%	+0%
Weighted average number of shares*	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	+0%	+0%	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	+0%	+0%
Earnings per share (SAR)	1.71	1.78	2.03	2.28	0.94	2.54	2.65	3.69	4.24	3.95	-7%	+33%	0.64	1.28	1.96	2.54	0.60	1.20	1.87	2.65	0.83	1.74	2.68	3.69	1.03	2.08	3.16	4.24	0.99	1.97	2.96	3.95	1.05	2.16	3.38	4.67	1.41	2.86	+3%	+32%	
Dividends per share (SAR)	1.75	1.50	2.25	4.00	4.25	3.00	1.00	1.40	1.25	1.15	-8%	-23%	0.00	1.50	0.00	3.00	0.00	0.00	0.00	1.00	0.00	1.40	0.00	1.40	0.00	0.00	0.00	0.00	1.25	0.00	1.15	0.00	2.30	0.00	1.25	1.25	2.71	0.00	0.00	-	-100%
Return on equity	17.01%	16.11%	16.65%	17.24%	7.01%	20.49%	19.94%	23.87%	22.68%	19.35%	-14.69%	+22.51%	23.09%	20.62%	21.64%	20.49%	18.36%	18.78%	19.16%	19.94%	22.53%	23.11%	23.62%	23.87%	23.76%	23.43%	23.08%	22.68%	19.58%	19.59%	19.47%	19.35%	19.28%	19.89%	20.47%	21.06%	23.10%	23.50%	+3.46%	+18.13%	
Return on assets	2.33%	2.29%	2.49%	2.68%	1.04%	2.76%	2.56%	2.70%	2.46%	2.12%	-13.82%	+15.31%	3.21%	2.82%	2.93%	2.76%	2.49%	2.46%	2.48%	2.56%	2.75%	2.74%	2.72%	2.70%	2.59%	2.55%	2.50%	2.46%	2.17%	2.15%	2.14%	2.12%	2.13%	2.18%	2.22%	2.26%	2.36%	2.39%	+1.69%	+9.39%	
Net financing and investment margin	3.91%	3.61%	3.89%	4.08%	4.34%	5.22%	4.71%	4.21%	3.55%	2.99%	-15.77%	-7.18%	4.80%	4.80%	5.21%	5.22%	5.00%	4.80%	4.72%	4.71%	4.56%	4.44%	4.32%	4.21%	3.80%	3.76%	3.66%	3.55%	3.00%	2.98%	2.98%	2.99%	3.03%	3.03%	3.08%	3.13%	3.16%	3.14%	-0.95%	+3.63%	
Cost to income ratio	33.1%	33.9%	32.6%	32.9%	32.6%	32.8%	32.5%	26.9%	26.1%	27.2%	+4.4%	-3.6%	30.2%	32.1%	32.1%	32.6%	32.6%	33.3%	33.4%	32.5%	27.8%	27.5%	27.2%	26.9%	25.4%	25.4%	25.6%	26.1%	26.5%	26.7%	26.9%	27.2%	26.2%	25.9%	25.4%	24.9%	22.7%	22.5%	-1.7%	-13.1%	
Cost of risk	1.10%	0.91%	0.92%	0.66%	0.64%	0.71%	0.75%	0.60%	0.39%	0.25%	-34.62%	-16.78%	0.65%	0.64%	0.60%</																										

Balance Sheet



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SAR (mn)	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	YoY %	5yr CAGR %	1Q 2019	1H 2019	9M 2019	FY 2019	1Q 2020	1H 2020	9M 2020	FY 2020	1Q 2021	1H 2021	9M 2021	FY 2021	1Q 2022	1H 2022	9M 2022	FY 2022	1Q 2023	1H 2023	9M 2023	FY 2023	1Q 2024	1H 2024	9M 2024	FY 2024	1Q 2025	1H 2025	QoQ %	YoY %	
Cash and balances with SAMAA and other central banks	33,585	27,054	42,150	48,282	43,246	39,294	47,363	40,363	42,052	41,768	-1%	-1%	39,203	40,197	28,611	39,294	36,293	45,022	37,451	47,363	38,562	36,914	34,420	40,363	36,143	37,714	43,995	42,052	45,625	46,020	43,838	41,768	43,171	42,467	45,085	53,245	65,077	50,149	-23%	+18%	
Due from banks and other financial institutions	16,516	26,911	26,579	10,710	32,388	32,058	28,655	26,065	25,656	9,507	-63%	-22%	28,076	28,232	33,160	32,058	28,014	28,215	27,517	28,655	31,730	26,213	27,518	26,065	20,222	29,412	14,744	25,656	13,010	10,983	8,128	9,507	8,913	14,126	15,433	19,530	20,978	30,434	+45%	+115%	
Investments, net	42,550	39,877	34,033	36,401	43,063	46,843	60,285	84,433	102,146	134,299	+31%	+26%	45,612	45,868	45,946	46,843	49,658	52,937	57,111	60,285	67,968	74,474	82,048	84,433	93,758	96,618	101,808	102,146	114,737	121,420	128,700	134,299	143,040	154,001	161,760	176,068	178,973	182,543	+2%	+19%	
Financing, net	205,940	210,218	224,994	233,536	231,758	249,683	315,712	452,831	568,338	594,205	+5%	+21%	234,826	238,496	244,586	249,683	261,385	274,928	289,729	315,712	356,144	390,296	420,954	452,831	484,526	519,701	557,498	568,338	577,011	579,080	590,826	594,205	608,990	621,891	649,024	693,410	722,785	741,715	+3%	+19%	
Other assets, net	9,120	11,560	11,956	14,188	13,576	16,209	16,810	19,952	24,173	28,321	+17%	+16%	15,337	16,403	15,568	16,209	16,552	16,582	18,492	16,810	17,829	18,243	17,745	19,952	22,689	25,833	21,918	23,456	25,814	26,426	29,307	28,321	31,877	34,475	31,269	32,135	35,266	34,148	-3%	-1%	
Property, equipment and right of use assets, net	4,814	5,579	6,485	7,858	8,649	10,407	10,225	10,148	11,339	12,853	+13%	+8%	10,133	10,208	10,217	10,407	10,225	10,122	10,153	10,225	10,309	10,472	10,404	10,148	10,778	10,980	11,124	11,339	11,526	11,772	12,139	12,853	13,057	13,061	13,710	13,894	13,571	13,284	-2%	+2%	
Investment properties, net	0	1,350	1,331	1,314	1,298	1,384	1,541	1,471	1,365	1,363	-0%	+1%	1,283	1,289	1,388	1,384	1,471	1,575	1,573	1,541	1,534	1,528	1,523	1,471	1,386	1,378	1,370	1,365	1,359	1,361	1,356	1,363	1,366	1,368	1,365	1,359	1,349	1,349	+0%	-1%	
Goodwill and other intangibles										518	1,215	1,511												518	597	607	743	1,215	1,273	1,309	1,423	1,511	1,523	1,217	1,417	1,436	1,672	2,034	+22%	+67%	
Positive value of derivatives, net										352	1,704	878												352	412	700	955	996	840	1,085	1,315	878	1,090	1,577	1,067	1,906	1,630	1,754	+8%	+11%	
Other assets, net	4,306	4,631	4,140	5,015	3,629	4,418	5,034	7,522	8,552	11,717	+37%	+26%	3,910	4,906	3,969	4,418	4,856	4,885	6,766	5,034	5,987	6,241	5,797	7,522	9,516	12,169	7,726	8,542	10,817	10,899	13,074	11,717	14,842	17,251	14,310	13,540	17,045	15,726	-8%	-9%	
Total assets	307,712	315,620	339,712	343,117	364,031	384,087	468,825	623,645	762,366	808,098	+6%	+17%	363,054	369,196	367,871	384,087	391,901	417,684	430,300	468,825	512,234	546,139	582,684	623,645	657,339	709,278	739,962	761,649	776,196	783,930	800,799	808,098	835,992	866,960	902,571	974,387	1,023,080	1,036,988	+2%	+20%	
Due to banks and other financial institutions	2,135	4,558	8,917	5,523	7,290	2,220	10,764	17,952	70,839	97,247	+37%	+68%	2,558	2,139	3,173	2,220	5,511	10,325	11,294	10,764	9,731	14,085	14,733	17,952	38,827	42,532	71,828	70,839	88,086	81,591	100,126	97,247	82,836	87,701	121,630	173,435	202,231	210,141	+4%	+140%	
Customers' deposits	256,077	257,822	272,593	273,056	293,909	312,406	382,631	512,072	564,925	573,101	+1%	+14%	293,504	300,563	298,811	312,406	315,661	334,665	345,322	382,631	421,269	447,506	478,331	512,072	507,892	552,957	555,767	564,925	556,197	570,665	565,719	573,101	603,978	622,572	622,572	628,239	629,229	641,987	+2%	+3%	
Negative value of derivatives, net								311	1,678	794	-53%													311	362	637	865	961	748	1,001	1,232	794	1,022	1,443	1,267	1,679	1,941	2,147	+11%	+49%	
Sukuk issued	0	0	0	0	0	0	0	0	0	3,789	+0%		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3,790	3,834	3,789	8,091	8,087	8,448	8,451	9,852	14,032	+42%	+74%		
Other liabilities	7,603	6,601	6,255	8,787	14,526	18,269	17,311	26,028	24,700	26,409	+7%	+13%	16,017	16,678	17,120	18,269	21,143	20,764	18,765	17,311	22,012	24,878	25,984	26,028	31,889	31,239	25,400	24,699	31,938	23,695	27,609	26,409	31,794	30,761	30,774	39,445	45,742	36,633	-20%	+19%	
Total liabilities	265,815	268,981	287,765	287,366	315,725	332,895	410,706	556,363	662,141	701,339	+6%	+17%	312,080	319,380	319,103	332,895	342,315	365,754	375,381	410,706	453,011	486,469	519,048	556,363	578,970	627,365	653,860	661,424	676,969	680,743	698,519	701,339	727,720	750,563	784,692	851,247	888,995	904,940	+2%	+21%	
Share capital	16,250	16,250	16,250	16,250	16,250	25,000	25,000	25,000	40,000	40,000	+0%	+20%	16,250	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	+0%	+0%
Statutory reserve	16,250	16,250	16,250	16,250	16,250	21,790	25,000	25,000	29,288	33,443	+14%	+16%	16,250	19,250	19,250	21,790	21,790	21,790	21,790	25,000	25,000	25,000	25,000	25,000	21,790	25,000	25,000	25,000	29,288	29,288	29,288	29,288	33,443	33,443	33,443	38,374	38,374	38,374	+0%	+15%	
Other reserves	2,599	2,998	4,773	5,282	(350)	(216)	(135)	282	(428)	(97)	-77%	-23%	(249)	(285)	(323)	(216)	(451)	(544)	(213)	(135)	133	477	649	282	736	(245)	(356)	(428)	(371)	(332)	(601)	(97)	(442)	(531)	299	(312)	(999)	(312)	-22%	-41%	
Retained earnings	4,829	8,666	12,236	13,907	12,747	868	8,253	16,999	9,865	16,913	+71%	+6%	15,067	2,101	4,840	868	3,248	5,684	8,342	8,253	9,089	9,193	12,987	16,999	21,133	10,658	14,957	9,865	13,811	17,732	17,093	16,913	16,502	20,966	21,187	21,417	27,059	26,925	-0%	+28%	
Proposed dividends	1,969	2,475	2,438	4,063	3,656	3,750	0	5,000	0	0	-100%		3,656	3,750	0	3,750	0	0	0	0	0	0	0	0	0	0	0	5,000	0	0	0	0	0	0	0	0	0	0	-	-	
Total shareholders' equity	41,896	46,639	51,947	55,751	48,554	51,192	58,119	67,282	83,725	90,259	+8%	+13%	50,975	49,817	48,767	51,192	49,587	51,930	54,919	58,119	59,222	59,670	63,637	67,282	71,868	75,413	79,601	83,725	82,727	86,687	85,780	90,259	89,503	93,878	94,929	99,479	105,033	104,987	-0%	+12%	
Equity Sukuk	0	0	0	0	0	0	0	0	0	16,500	+0%		0	0	0	0	0	0	0	0	0	0	0	0	6,500	6,500	6,500	16,500	16,500	16,500	16,500	16,500	18,768	22,518	22,848	23,554	28,943	28,943	+0%	+29%	
Total Equity	41,896	46,639	51,947	55,751	48,554	51,192	58,119	67,282	100,225	106,759	+7%	+17%	50,975	49,817	48,767	51,192	49,587	51,930	54,919	58,119	59,222	59,670	63,637	67,282	78,368	81,913	86,101	100,225	99,227	103,187	102,280	106,759	108,272	116,396	117,879	123,139	134,084	134,049	-0%	+15%	
Risk weighted assets	226,736	236,288	248,975	251,115	254,506	272,321	323,009	425,629	497,973	520,330	+4%	+15%	259,356	257,790	266,458	272,321	282,424	289,237	301,660	323,009	353,498	370,826	395,766	425,629	446,700	471,137	479,225	497,973	504,984	503,518	519,382	520,330	549,041	565,517	577,850	611,439	651,142	663,810	+2%	+17%	
CET1 ratio	18.5%	19.7%	20.9%	22.2%	19.0%	18.8%	18.0%	16.5%	16.7%	17.2%	+3%	-2%	19.7%	19.5%	18.5%	18.8%	17.6%	18.0%	18.2%	18.0%	16.8%	16.9%	16.8%	16.5%	16.6%	16.6%	16.5%	16.9%	17.0%	16.5%	17.2%	16.6%	16.0%	16.2%	16.4%	16.2%	16.0%	15.8%	15.5%	-2%	-6%
Tier 1 capital ratio	18.5%	19.7%	20.9%	22.2%	19.0%	18.8%	18.0%	16.5%	20.3%	20.4%	+1%	+1%	19.7%	19.5%	18.5%	18.8%	17.6%	18.0%	18.2%	18.0%	16.8%	16.9%	16.8%	16.5%	18.1%	17.9%	18.3%	20.3%	19.7%	20.5%	19.6%	20.4%	19.2%	20.0%	19.7%	19.3%	19.8%	19.4%	-2%	-3%	
Total capital adequacy ratio	19.6%	20.8%	22.0%	23.3%	20.1%	19.9%	19.1%	17.6%	21.4%	21.5%	+1%	+1%	20.7%	20.5%																											

Segmental Information



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SAR (mn)	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	2020	FY 2021	YoY %	5yr CAGR %	1Q 2019	1H 2019	9M 2019	FY 2019	1Q 2020	1H 2020	9M 2020	FY 2020	1Q 2021	1H 2021	9M 2021	FY 2021	1Q 2022	1H 2022	9M 2022	FY 2022	1Q 2023	1H 2023	9M 2023	FY 2023	1Q 2024	1H 2024	9M 2024	FY 2024	1Q 2025	1H 2025	QoQ %	YoY %
Retail																																						
Gross financing & investment income*	8,518	8,803	8,955	9,214	10,699	12,548	11,512	11,511	0%																													
Return on customers', banks' and Fis' time investments	(97)	(79)	(8)	(76)	(125)	(222)	(177)	(158)	-11%	80%	(47)	(94)	(141)	(222)	(49)	(96)	(149)	(177)	(77)	(123)	(177)	(158)	(43)	(119)	(210)	(343)	(113)	(265)	(499)	(810)	4,208	8,587	13,248	17,749	4,195	8,423	+15%	+57%
Net financing and investment income	8,421	8,724	8,947	9,139	10,574	12,326	11,335	11,353	0%	5%	2,834	5,972	9,133	12,326	2,975	5,884	8,476	11,335	3,075	6,090	9,186	11,533	2,767	5,654	9,284	12,969	3,362	6,954	10,705	14,702	3,840	7,796	11,989	15,938	3,619	7,184	-1%	-8%
Fees from banking services, net	0	1,642	1,953	1,759	867	971	1,650	2,104	27%	1%	280	497	777	971	435	778	1,145	1,650	563	860	1,021	2,104	364	800	1,288	1,905	504	923	1,554	2,087	533	1,255	1,954	2,658	710	1,424	+1%	+14%
Exchange income,net	0	0	0	428	157	160	372	413	11%		32	74	113	160	56	165	236	372	32	182	295	413	118	281	431	576	146	286	422	567	129	317	484	652	166	345	+8%	+9%
Other operating income (expenses)	0	15	118	131	25	134	99	137	38%	3%	18	51	70	134	5	43	63	99	25	72	126	137	32	16	3	78	16	104	153	135	70	198	431	547	56	403	+523%	+104%
Fee and other income, net	1,820	1,657	2,071	2,318	1,049	1,265	2,122	2,654	25%	5%	330	622	961	1,265	495	987	1,444	2,122	620	1,114	1,443	2,654	514	1,097	1,723	2,559	665	1,313	2,129	2,789	732	1,769	2,868	3,857	932	2,173	+33%	+23%
Total operating income	10,240	10,381	11,018	11,457	11,623	13,591	13,457	14,007	4%	5%	3,164	6,594	10,094	13,591	3,470	6,871	9,920	13,457	3,695	7,204	10,428	14,007	3,281	6,750	10,737	15,528	4,028	8,267	12,834	17,491	4,573	9,565	14,857	19,794	4,550	9,357	+6%	-2%
Depreciation	(363)	(365)	(402)	(411)	(518)	(984)	(1,046)	(1,058)	1%	21%	(177)	(394)	(702)	(984)	(254)	(516)	(772)	(1,046)	(241)	(502)	(764)	(1,058)	(272)	(572)	(852)	(1,163)	(301)	(612)	(936)	(1,297)	(363)	(745)	(1,116)	(1,547)	(415)	(873)	+10%	+17%
Other operating expenses	(3,196)	(3,800)	(4,012)	(3,986)	(4,145)	(4,467)	(5,007)	(4,974)	-1%	4%	(994)	(2,141)	(3,248)	(4,467)	(1,146)	(2,278)	(3,604)	(5,007)	(1,219)	(2,451)	(3,943)	(4,974)	(1,245)	(2,465)	(3,979)	(5,220)	(1,226)	(2,402)	(3,581)	(4,906)	(1,201)	(2,405)	(3,656)	(4,841)	(1,193)	(2,447)	+5%	+2%
Operating expenses	(3,559)	(4,164)	(4,414)	(4,397)	(4,663)	(5,451)	(6,053)	(6,032)	0%	6%	(1,171)	(2,535)	(3,950)	(5,451)	(1,400)	(2,794)	(4,375)	(6,053)	(1,459)	(2,953)	(4,707)	(6,032)	(1,517)	(3,037)	(4,830)	(6,383)	(1,527)	(3,014)	(4,518)	(6,202)	(1,564)	(3,150)	(4,771)	(6,389)	(1,607)	(3,320)	+7%	+5%
Impairment charge for financing, net	(1,490)	(982)	(1,300)	(1,191)	(1,177)	(1,713)	(1,152)	(1,785)	55%	7%	(384)	(696)	(975)	(1,713)	(273)	(534)	(896)	(1,152)	(544)	(1,108)	(1,557)	(1,785)	(341)	(612)	(917)	(1,454)	(888)	(1,454)	(1,743)	(2,164)	(241)	(609)	(960)	(981)	(438)	(1,171)	+67%	+92%
Total impairment charge	(1,490)	(982)	(1,300)	(1,191)	(1,177)	(1,713)	(1,152)	(1,785)	55%	7%	(384)	(696)	(975)	(1,713)	(273)	(534)	(896)	(1,152)	(544)	(1,108)	(1,557)	(1,785)	(341)	(612)	(917)	(1,454)	(888)	(1,454)	(1,743)	(2,164)	(241)	(609)	(960)	(981)	(438)	(1,171)	+67%	+92%
Net income for the period	5,191	5,234	5,304	5,869	5,783	6,426	6,251	6,189	-1%	3%	1,609	3,363	5,169	6,426	1,797	3,543	4,648	6,251	1,692	3,143	4,164	6,189	1,423	3,102	4,990	7,692	1,612	3,799	6,573	9,125	2,767	5,806	9,126	12,424	2,505	4,865	-6%	-16%
Total assets	158,099	169,972	177,178	183,870	186,925	208,946	268,109	418,027	56%	19%	190,733	194,929	197,606	208,946	221,170	231,642	246,752	268,109	302,292	332,209	358,559	418,027	410,971	436,556	446,074	458,373	454,319	458,183	458,134	455,418	464,945	473,832	485,760	506,311	518,516	525,426	+1%	+11%
Total liabilities	211,094	245,833	243,517	249,430	273,115	289,628	289,584	319,611	10%	6%	278,944	286,308	287,101	289,628	295,290	313,945	284,148	289,584	307,060	313,043	310,016	319,611	319,395	315,823	306,743	294,440	297,133	306,733	289,618	294,230	308,963	304,425	306,220	322,622	346,042	337,632	-2%	+11%
* Including inter-segment operating income / (expense)																																						
Corporate																																						
Gross financing & investment income*	1,154	1,317	1,874	2,214	2,164	2,212	2,482	3,136	26%	11%	561	1,090	1,631	2,212	579	990	1,600	2,482	524	1,157	1,920	3,136	918	2,513	4,449	7,496	3,414	7,417	11,802	16,613	4,884	9,782	15,017	19,905	4,629	9,253	-0%	-5%
Return on customers', banks' and Fis' time investments	(237)	(166)	(382)	(240)	(214)	(127)	(150)	(696)	363%	13%	(45)	(78)	(105)	(127)	(44)	(75)	(80)	(150)	(44)	(158)	(368)	(696)	(417)	(1,082)	(2,145)	(4,006)	(2,248)	(4,738)	(7,450)	(10,370)	(3,022)	(6,215)	(9,809)	(13,154)	(2,817)	(5,508)	-4%	-11%
Net financing and investment income	917	1,151	1,492	1,974	1,950	2,085	2,332	2,440	5%	10%	516	1,012	1,526	2,085	535	914	1,521	2,332	480	999	1,552	2,440	501	1,431	2,304	4,500	1,166	2,679	4,353	6,243	1,862	3,567	5,208	6,751	1,812	3,745	+7%	+5%
Fees from banking services, net	0	500	503	574	324	367	290	974	236%	14%	95	198	288	367	78	145	217	290	80	489	728	974	254	460	661	798	267	554	597	843	209	328	554	789	295	607	+6%	+85%
Exchange income,net	0	0	0	51	41	67	109	106	-3%		17	34	53	67	19	106	118	109	26	47	74	106	43	89	158	218	60	134	215	281	80	119	182	252	79	160	+1%	+34%
Other operating income (expenses)	0	2	0	0	0	13	0	0	-100%		10	13	17	13	0	0	0	0	0	0	0	0	4	3	9	0	6	7	4	4	2	5	10	20	4	11	+41%	+106%
Fee and other income, net	640	502	503	624	365	447	399	1,080	171%	17%	122	245	358	447	97	206	304	399	107	536	802	1,080	300	552	828	1,017	333	696	816	1,128	291	452	746	1,062	379	777	+5%	+72%
Total operating income	1,557	1,653	1,995	2,598	2,315	2,532	2,731	3,520	29%	12%	638	1,257	1,884	2,532	632	1,120	1,825	2,731	587	1,535	2,355	3,520	801	1,983	3,132	4,507	1,499	3,375	5,169	7,371	2,153	4,019	5,954	7,813	2,191	4,522	+6%	+13%
Depreciation	(18)	(2)	(4)	(11)	(10)	(14)	(42)	(50)	20%	66%	(6)	(11)	(8)	(3)	(50)	(5)	(36)	(42)	(10)	(21)	(48)	(50)	(20)	(49)	(80)	(106)	(48)	(100)	(152)	(211)	(70)	(147)	(231)	(322)	(96)	(200)	+8%	+21%
Other operating expenses	(511)	(267)	(344)	(461)	(323)	(306)	(284)	(488)	71%	7%	(77)	(159)	(233)	(306)	(72)	(145)	(299)	(284)	(94)	(225)	(151)	(488)	(121)	(248)	(188)	(515)	(119)	(318)	(512)	(659)	(184)	(405)	(669)	(897)	(238)	(471)	-2%	+16%
Operating expenses	(529)	(270)	(348)	(472)	(332)	(320)	(326)	(537)	65%	9%	(83)	(167)	(244)	(320)	(75)	(150)	(335)	(326)	(104)	(246)	(199)	(537)	(141)	(297)	(268)	(621)	(167)	(418)	(663)	(870)	(254)	(551)	(900)	(1,220)	(334)	(671)	+1%	+22%
Impairment charge for financing, net	(822)	(976)	(842)	(303)	(61)	(1,015)	(566)	(44%)	-8%	-1%	(48)	(133)	(99)	(61)	(418)	(562)	(690)	(1,015)	(24)	(49)	(139)	(566)	(418)	(225)	(532)	(712)	(529)	535	745	688	708	(199)	(290)	(632)	(1,170)	(91)		

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