

# Al Rajhi Bank Investor Presentation

4Q 2025



# 4Q 2025 Investor Presentation

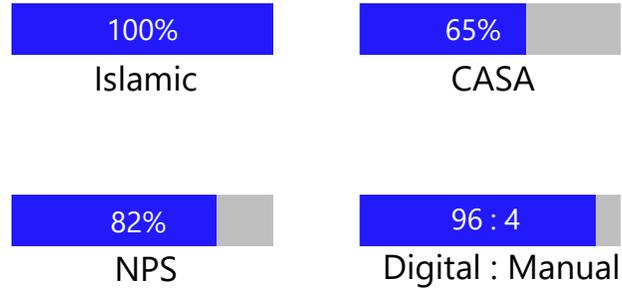
<b>03</b>	The World's Leading Islamic Bank
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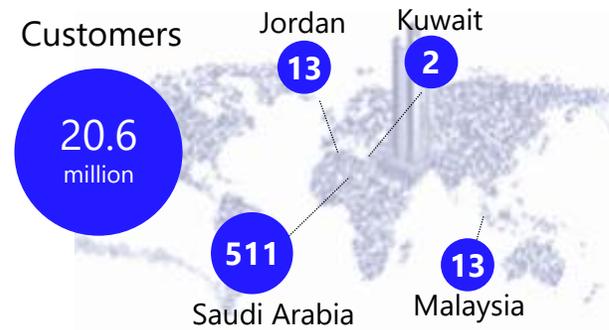
# The World's Leading Islamic Bank

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## At a glance, 4Q 2025



## Presence & Branches, 4Q 2025



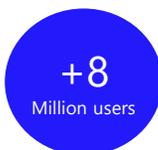
Largest network in Saudi Arabia

## 4Q 2025 Group Highlights

MSCI ESG rating



Urpay wallets



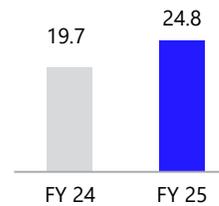
Female workforce



Alrajhi Capital, market share

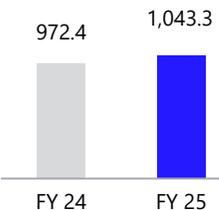


## 4Q 2025 Financial Highlights

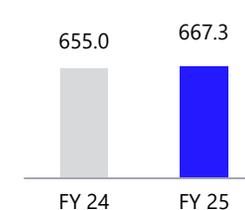


Group Net Income After Zakat  
▲ +25.7%

- 8.6% YoY Net Financing Growth
- 21.9% Total Capital ratio
- 2.8% Cost of Funds



Total Assets  
▲ +7.3%



Customer Deposits  
▲ +2%



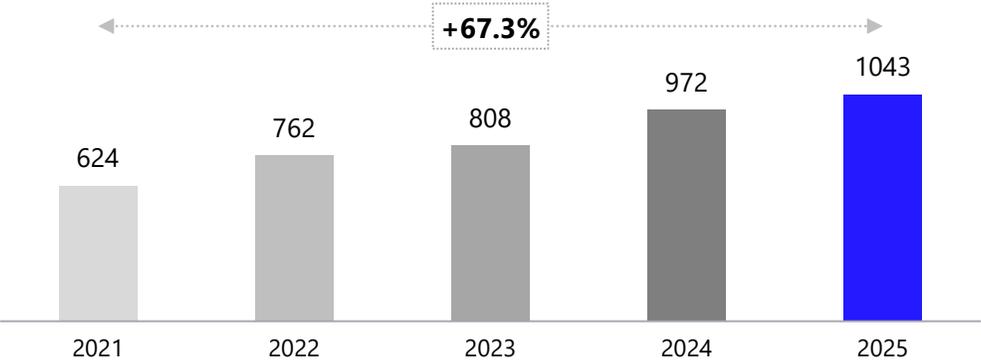
# Top 10 Facts About Al Rajhi Bank

- 1** Largest Islamic Bank worldwide  
(by Assets & Market Cap)
- 2** #1 Retail Bank in Middle East  
(Retail Deposits & Income)
- 3** One of the highest NPB deposit ratios  
(65% Non-profit bearing deposits)
- 4** Bank capitalisation among the highest in GCC  
(21.9% Total Capital ratio)
- 5** One of the highest NPS in KSA  
(82 as on Dec 2025)
- 6** #1 Bank in KSA  
(by total financing and number of customers)
- 7** #1 Distribution network in Middle East  
(by # of Branches, POS, ATMs, Remittance Centres)
- 8** #1 Banking transactions in KSA  
(+1 Bn per month, average)
- 9** #1 Bank for remittances in Middle East  
(by payment value)
- 10** #1 Bank brand in KSA  
(Brand Power Score)

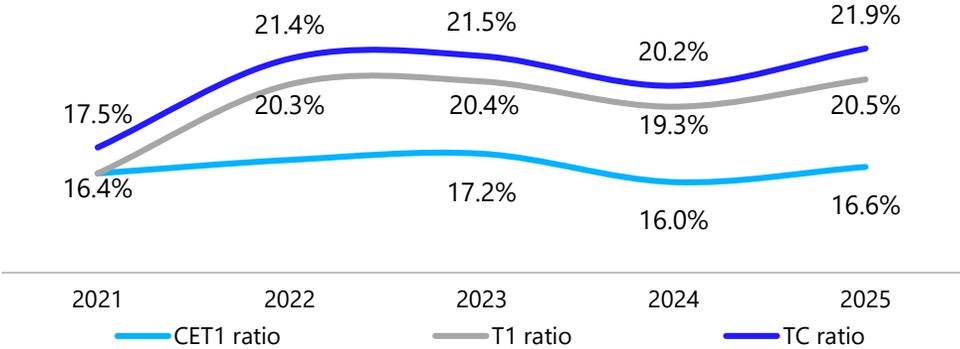


# The World's Leading Islamic Bank | Robust balance sheet with 65% CASA deposits in 2025

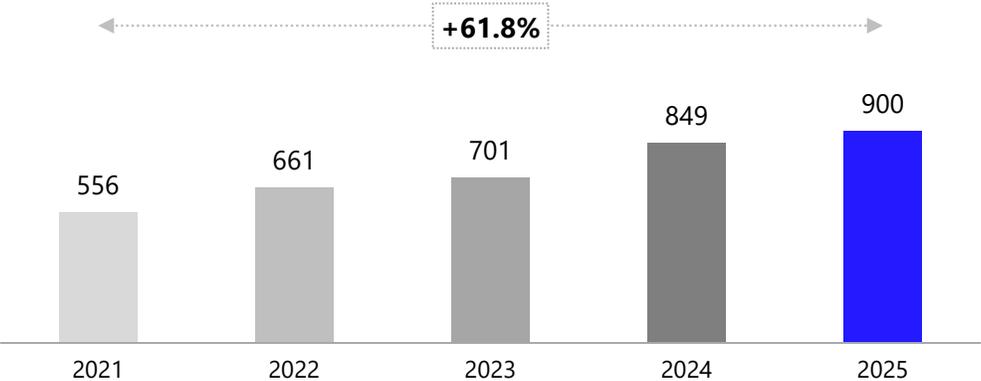
**Total Assets (SARbn)**



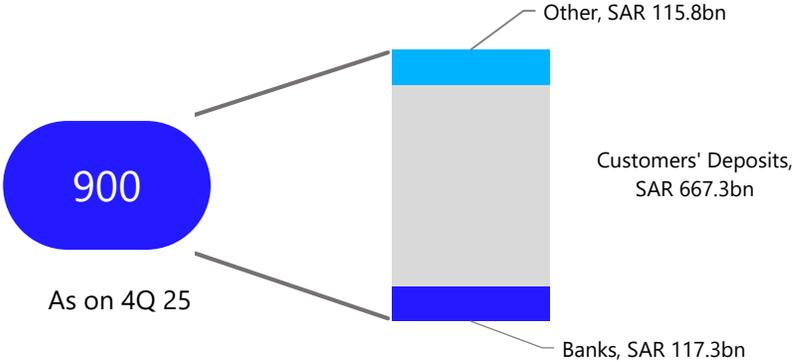
**Capital Ratios (%)**



**Total Liabilities (SARbn)**

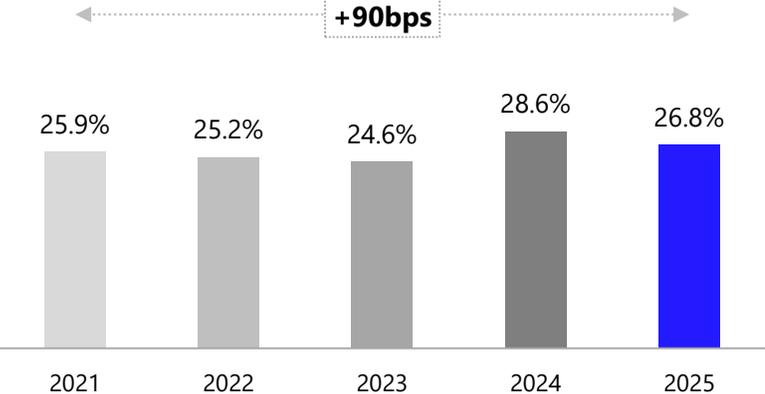


**Total Liabilities Mix By Type (SARbn)**



# What sets Al Rajhi Bank Apart | ARB has the largest retail banking business in the Kingdom

Market Share - Demand Deposits

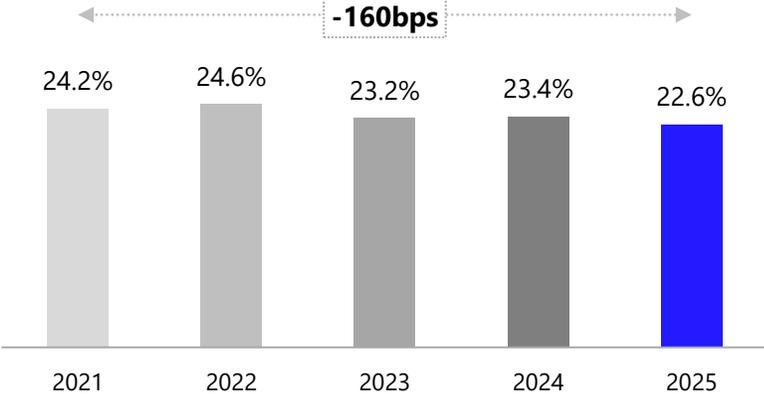


#2 in Saudi Arabia

**20.6**  
**Million**  
**Customers**

#1 in Saudi Arabia

Market Share - Deposits



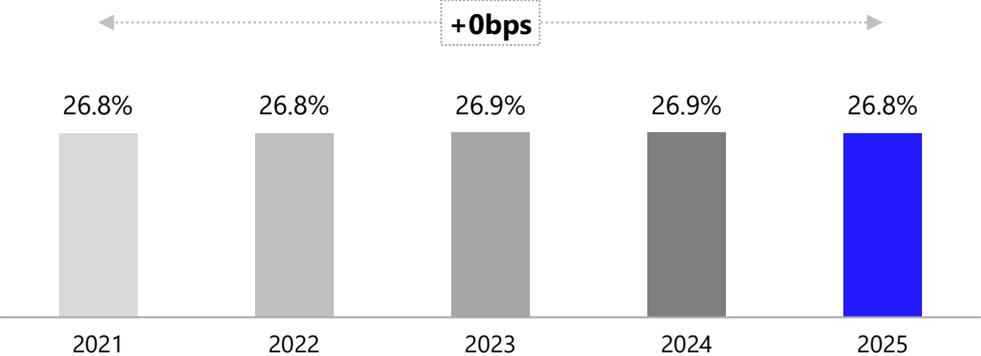
#1 in Saudi Arabia



# Al Rajhi Bank's Leading Network | The Bank has the largest distribution network in Saudi Arabia

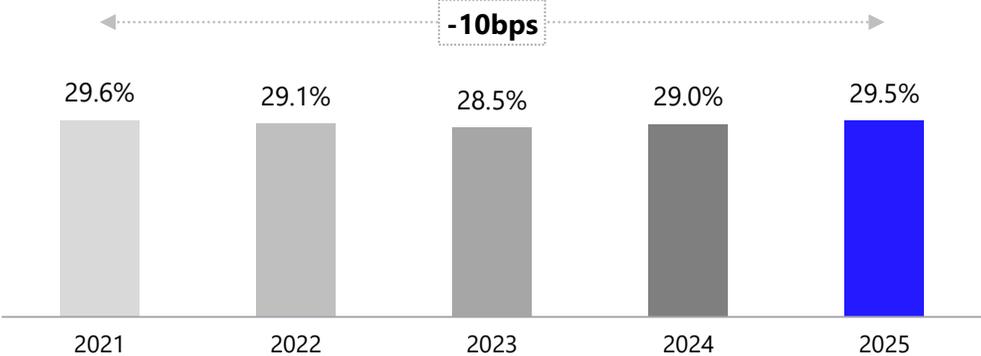
## #1 in Branches

Market Share - Branches



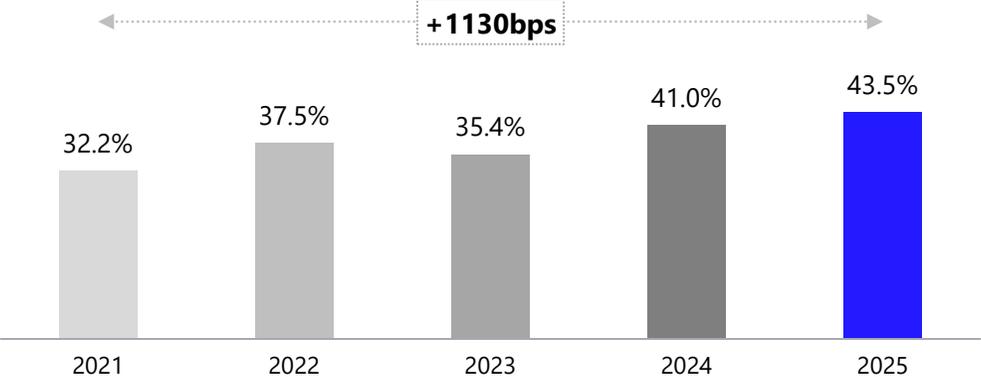
## #1 in ATMs

Market Share - ATMs



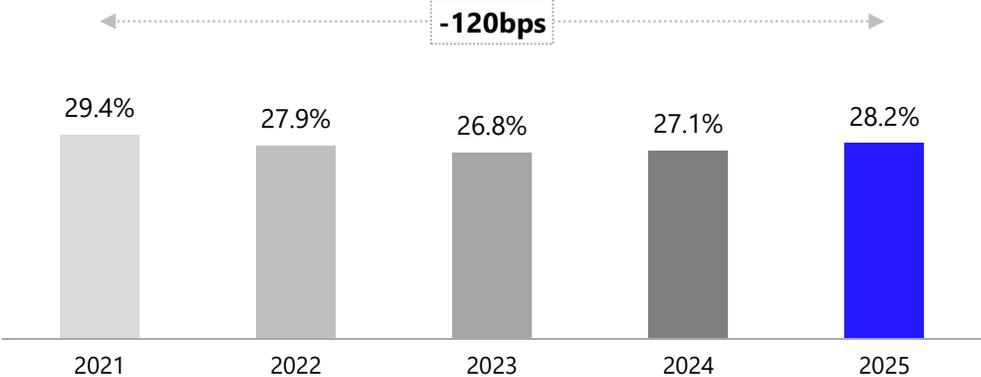
## #1 in POS

Market Share - POS (Terminals)



## #1 Remittance Centres

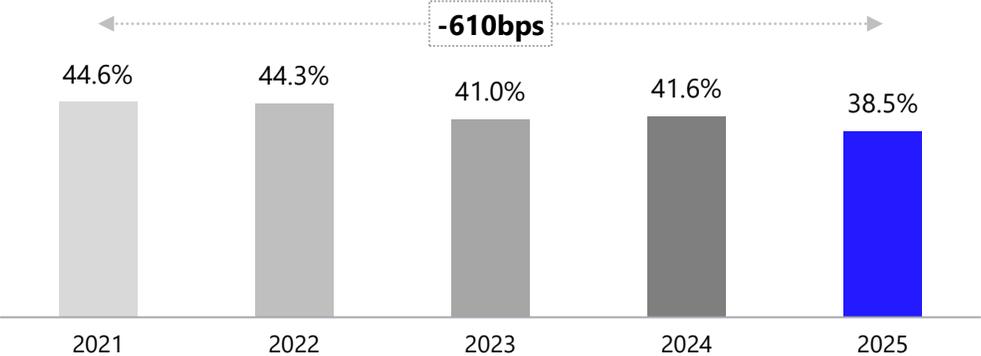
Market Share - Remittance Centers



# Al Rajhi Bank has a unique franchise | We maintain a leading market share across key products

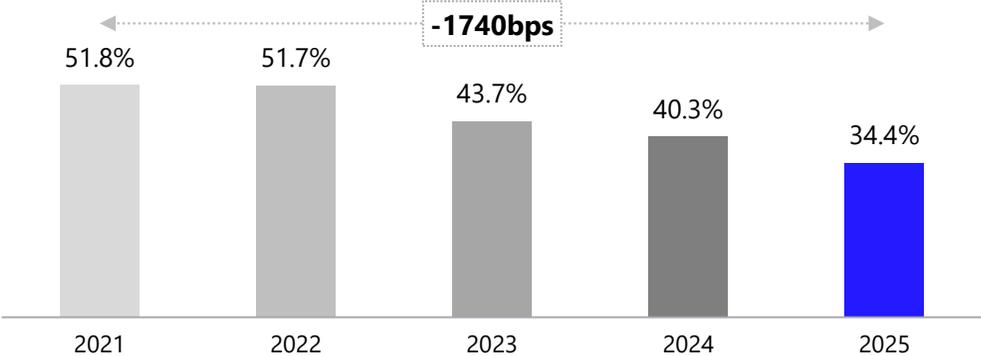
## #1 in Personal Loans

Market Share - Personal Loans



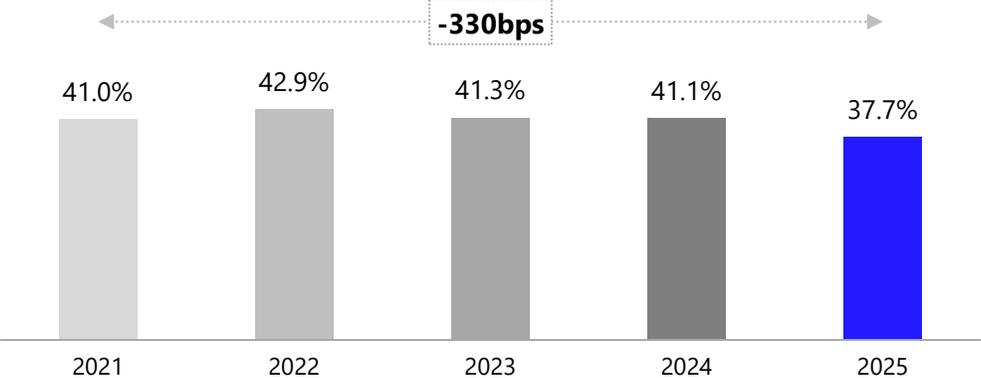
## #1 in Auto Loans

Market Share - Auto Loans



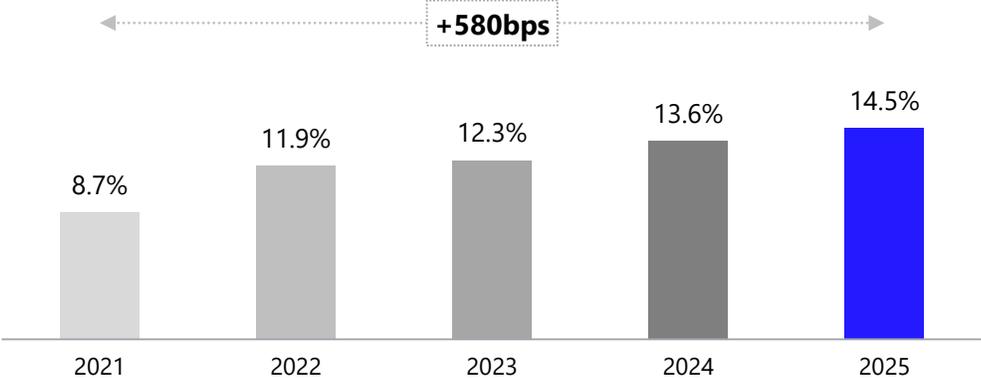
## #1 in Mortgages

Market Share - Mortgages Loans



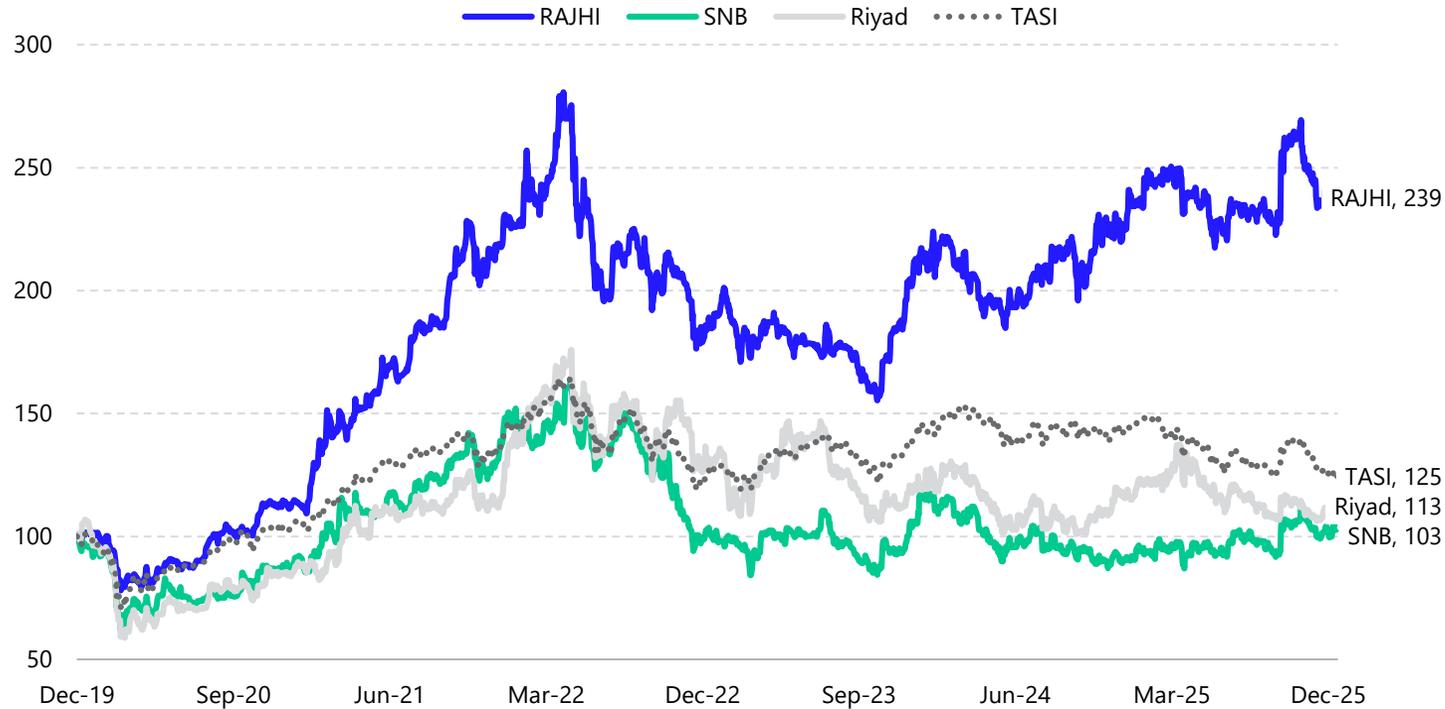
## #3 in Corporate Loans

Market Share - Corporate Loans



# Al Rajhi Bank Market Performance | ARB maintained its momentum and outperform its peer group

- Share Price Performance Top 3 KSA Banks (Daily; Rebased to 100)



31 Dec 2025

### Key Metrics

Closing Price	SAR 97.5
Market Cap	SAR 390 bn
Market Cap / % Industry	39.8%
Market Cap / % Tadawul	4.4%
Shares outstanding	4.0 bn
90D Volatility	25.7
Price / Earnings	16.7 x
Price / Book	3.4 x

Sources: Bloomberg; Tadawul; RAJHI Financials

### Ratings

Moody's	Aa3
S&P	A
Fitch	A

	Al Rajhi Bank	SNB	Riyadh Bank	Kuwait Finance House	First Abu Dhabi Bank	Qatar National Bank	Emirates NBD
<b>Rebased to 100</b>	239	103	113	172	116	91	214
<b>As of 31 December 2025</b>	97.5 SAR	37.9 SAR	27.1 SAR	0.811 KWD	17.44 AED	18.66 QAR	27.85 AED



# KSA's Macro-Economic Environment

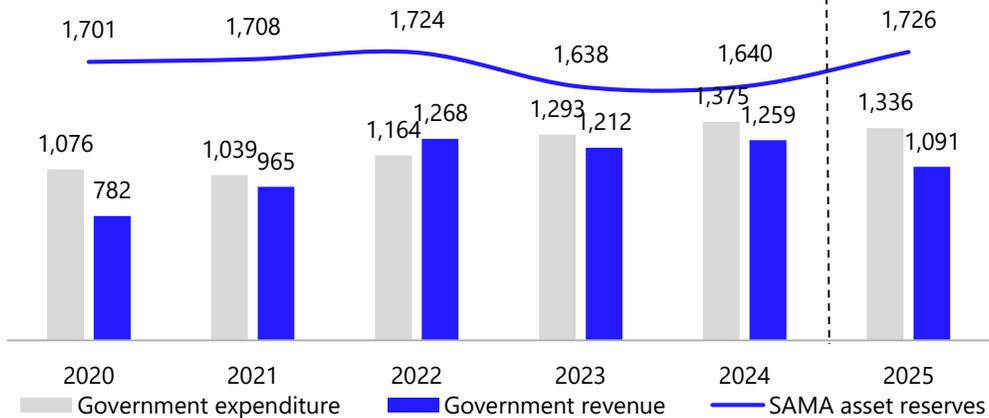
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## Highlights

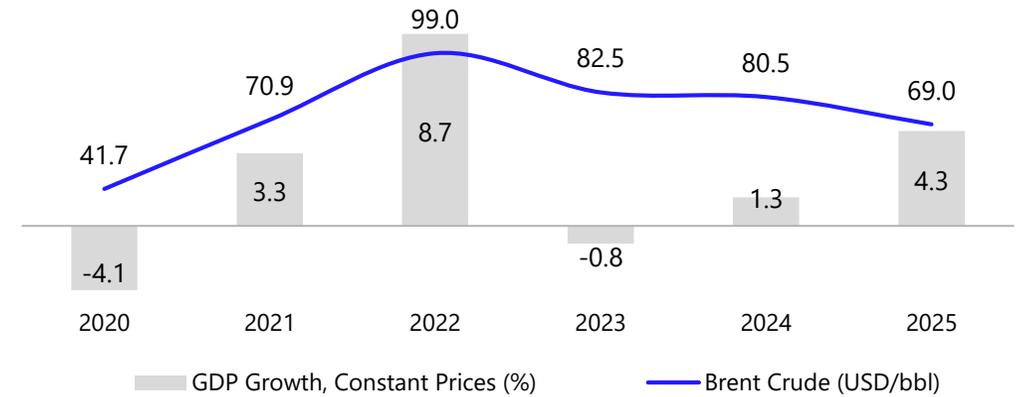
- Saudi GDP is expected to increase by 4.5% in 2025 driven by higher oil and non-oil activities.
- Based on IMF forecasts, Saudi's GDP is estimated to grow 4.5% in 2026
- Unemployment rate stands at 7.5% in Q3 2025

### Expenditure/Revenue and Asset Reserves (SARbn)



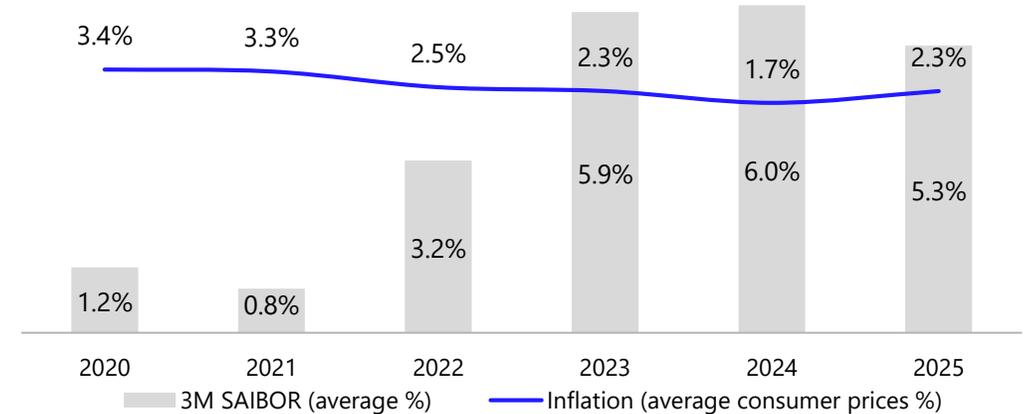
Source: MoF, SAMA

### GDP Growth/Brent Oil Price



Source: IMF, U.S. Energy Information

### 3M SAIBOR / Inflation



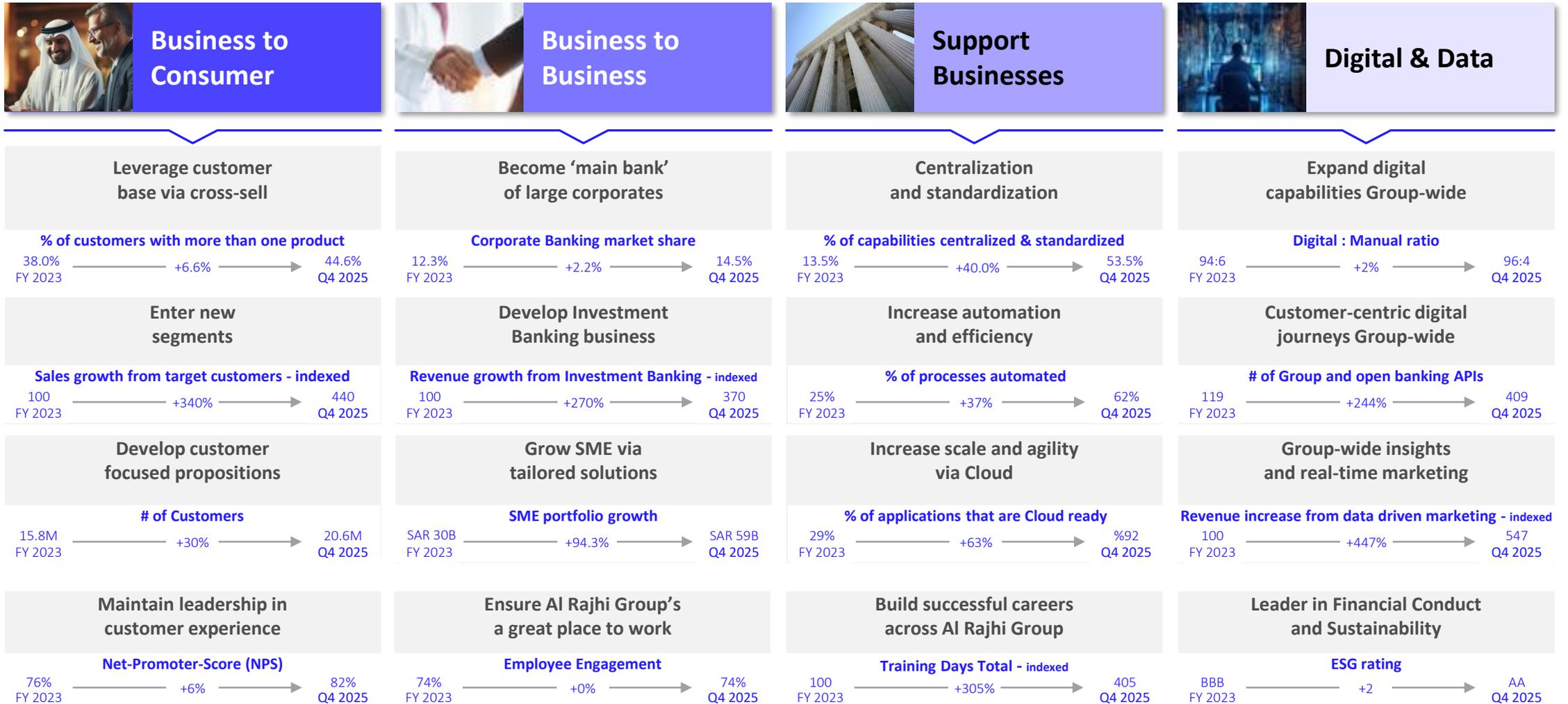
Source: SAMA, IMF, MoF



Our strategy  
**“Harmonize the group”**

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# “Harmonize the Group” | Highlights on our strategy performance



# 4Q 2025 Financial Highlights

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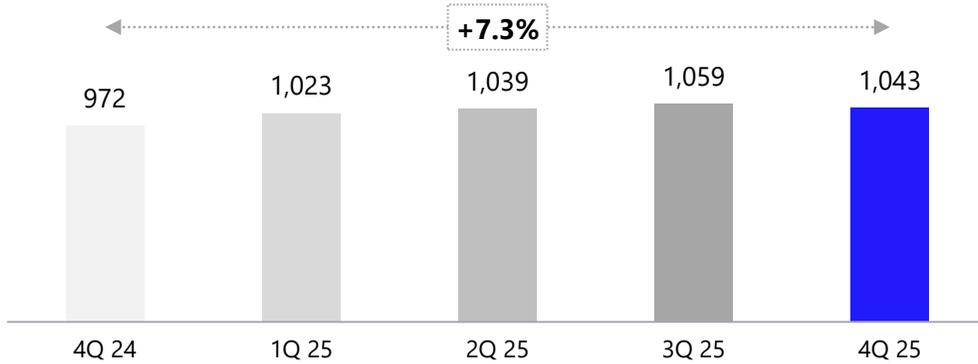
# 4Q 2025 Results Summary | Results were above expectations for the year 2025

7.3% YoY Balance Sheet Growth	8.6% YoY Growth in financing portfolio		6.0% Growth in liabilities		LDR below regulatory cap				
	Net Financing	Total Liabilities	Loan to Deposit Ratio						
	693.4bn FY 24	+8.6% →	752.8bn FY 25	849.3bn FY 24	+6.0% →	900.4bn FY 25	85.5% FY 24	82.8% FY 25	
25.7% higher net income YoY	20.1% growth in net yield income		28.2% higher Non yield income		22.0% higher operating income				
	Net Yield income	Non Yield Income	Operating Income						
	24,843mn FY 24	+20.1% →	29,846mn FY 25	7,212mn FY 24	+28.2% →	9,248mn FY 25	32,055mn FY 24	+22.0% →	39,094mn FY 25
Stable credit quality	Maintained COR		Healthy NPL ratio		NPL coverage remained strong				
	Cost of risk	NPL	NPL Coverage						
	0.32% FY 24	—	0.32% FY 25	0.76% FY 24	—	0.75% FY 25	159% FY 24	—	152% FY 25
Key Ratios	Operating efficiency remains solid		Strong capital position		Higher NPM				
	Cost to income ratio	Total Capital Adequacy Ratio	NPM						
	24.9% FY 24	—	23.3% FY 25	20.2% FY 24	—	21.9% FY 25	3.13% FY 24	—	3.16% FY 25



# Balance Sheet Trends (1) | Total assets growth of 7.3% driven by Financing book growth

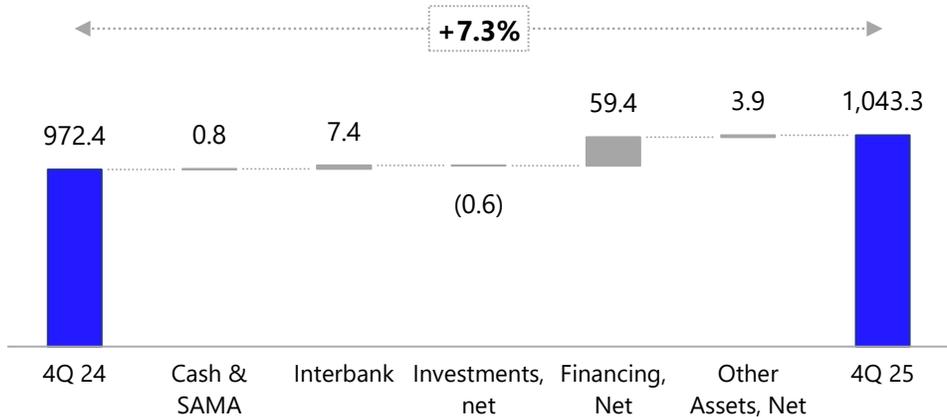
**Total Assets (SARbn)**



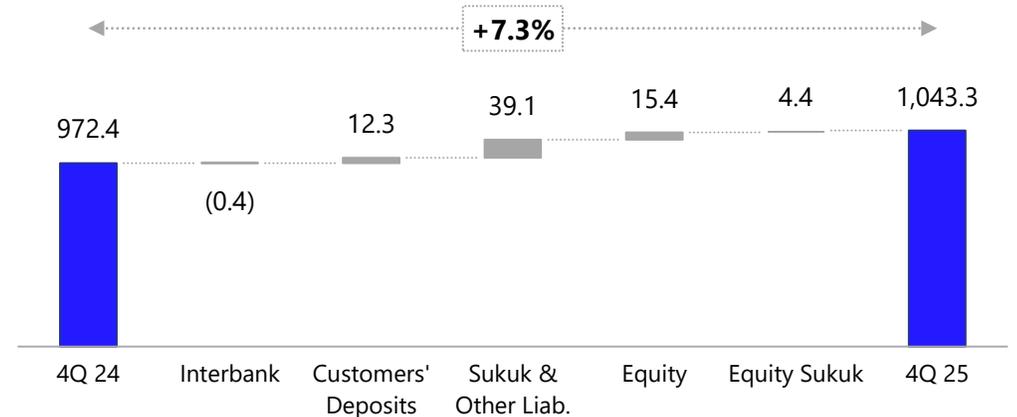
**SAR (mn)**

	4Q 25	3Q 25	QoQ	4Q 24	YoY
Cash & balances with SAMA	54,005	57,302	-6%	53,245	+1%
Due from banks & other FI	26,941	31,122	-13%	19,530	+38%
Investments, net	175,462	179,916	-2%	176,068	-0%
Financing, net	752,760	755,985	-0%	693,410	+9%
Other assets, net	34,101	34,915	-2%	30,192	+13%
<b>Total assets</b>	<b>1,043,268</b>	<b>1,059,240</b>	<b>-1.5%</b>	<b>972,444</b>	<b>+7%</b>
Due to banks & other FI	117,284	112,775	+4%	117,677	-0%
Customers' deposits	667,288	693,905	-4%	654,989	+2%
Sukuk issued & term Financing	79,867	72,413	+10%	37,458	+113%
Other liabilities	35,918	42,633	-16%	39,181	-8%
<b>Total liabilities</b>	<b>900,356</b>	<b>921,725</b>	<b>-2%</b>	<b>849,305</b>	<b>+6%</b>
<b>Total equity</b>	<b>142,912</b>	<b>137,515</b>	<b>+4%</b>	<b>123,139</b>	<b>+16%</b>

**Movement in Assets (SARbn)**

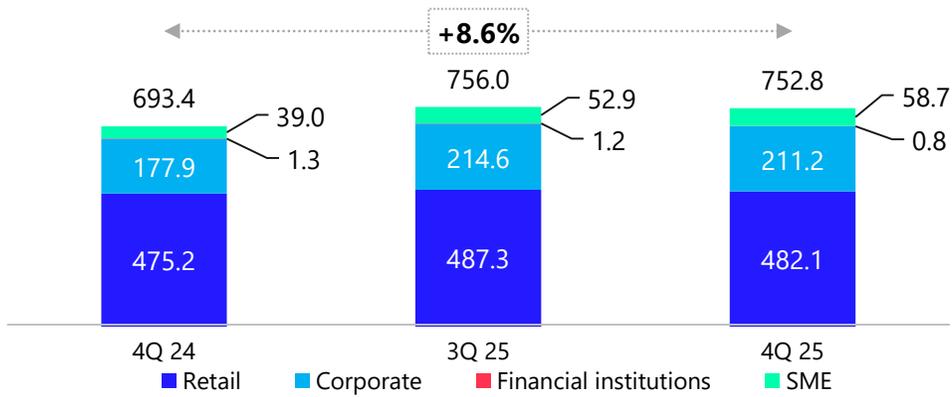


**Movement in Funding (SARbn)**

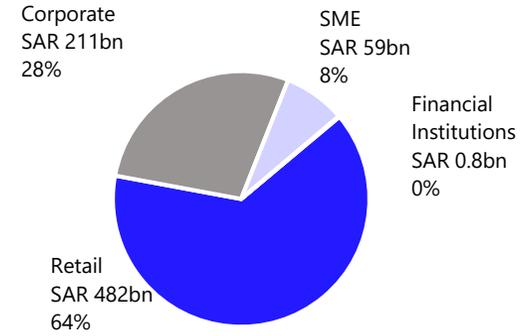


# Balance Sheet Trends (2) | Financing growth driven by large Corporate and SME

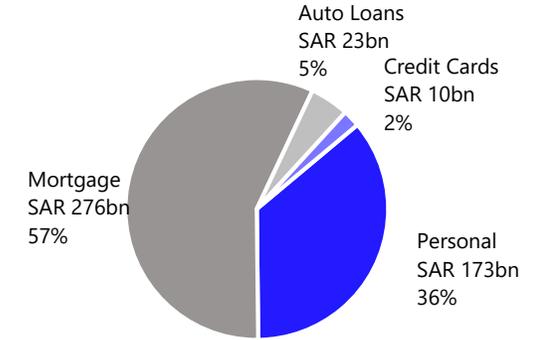
Financing, Net (SARbn)



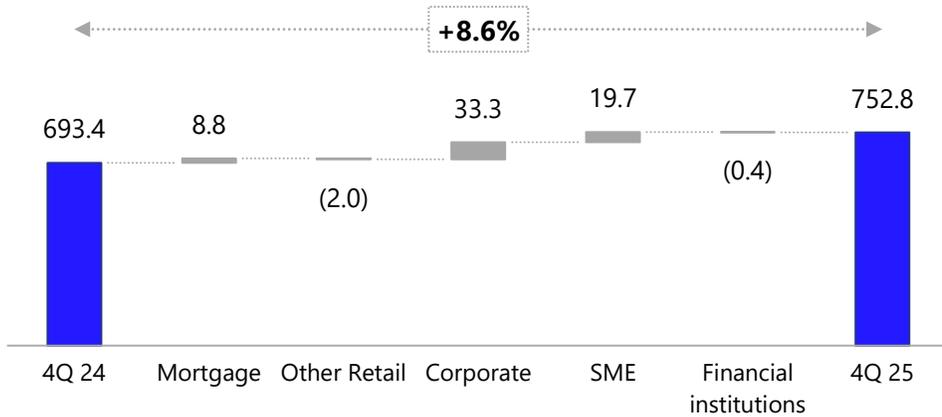
Financing, Net Mix By Segment (SARbn)



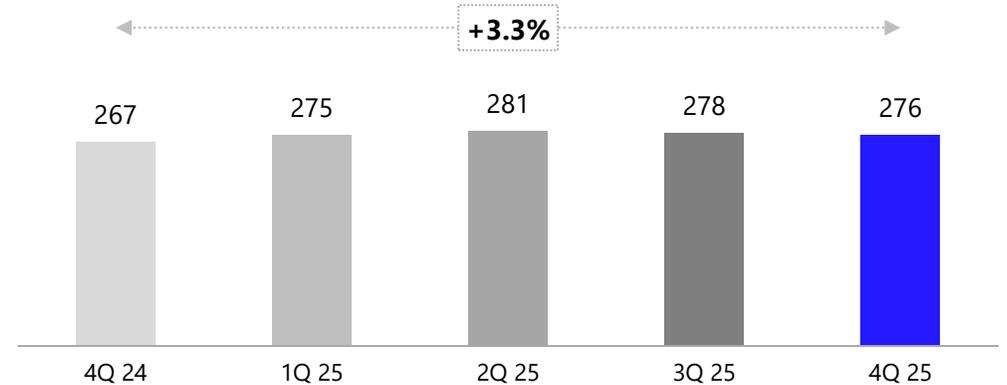
Retail Financing Mix By Segment (SARbn)



Movement in Financing (SARbn)

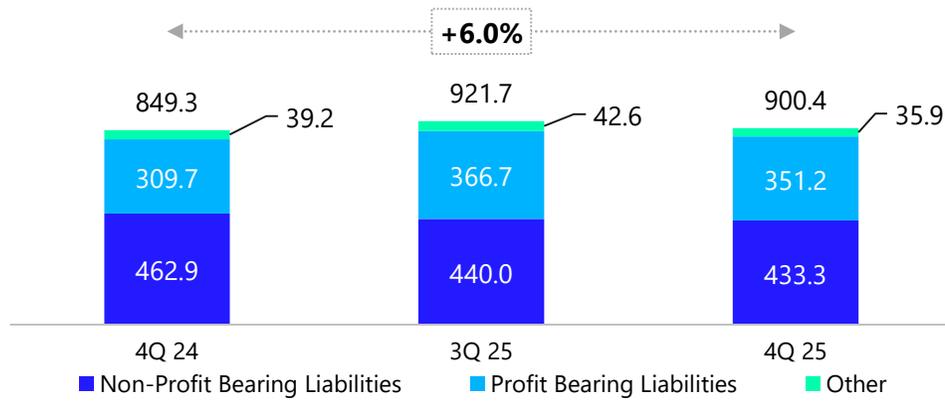


Mortgage Financing (SARbn)

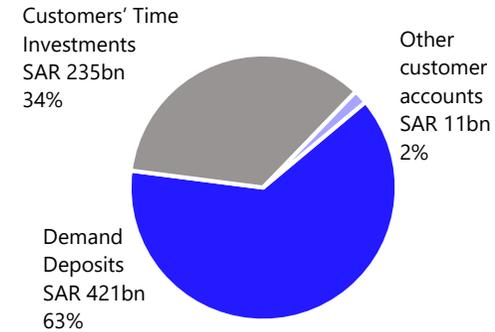


# Balance Sheet Trends (3) | Balance sheet shows improving funding mix

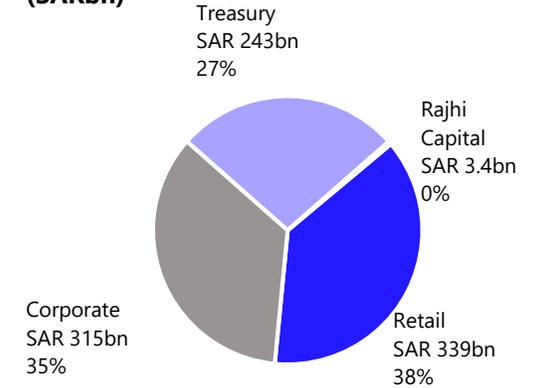
**Total Liabilities (SARbn)**



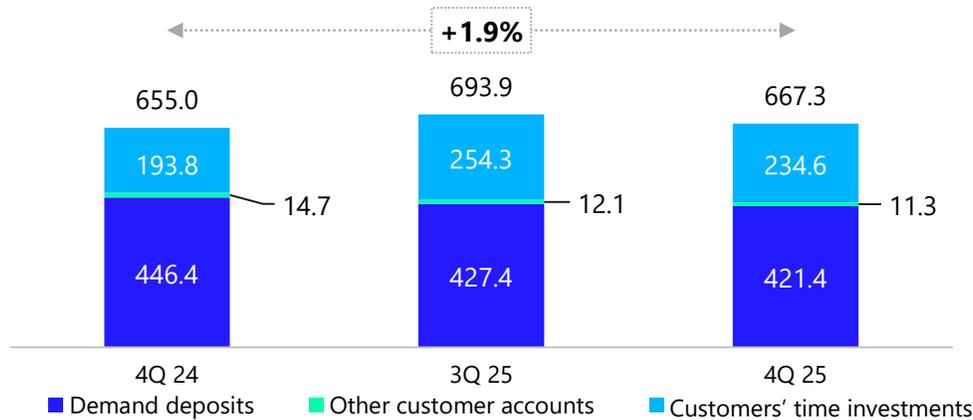
**Total Customers' Deposits Mix By Type (SARbn)**



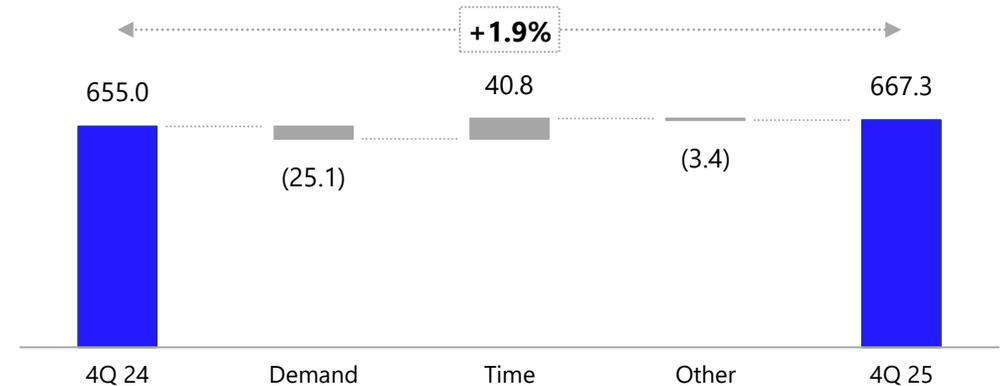
**Total Liabilities Mix By Segment (SARbn)**



**Total Customers' Deposits (SARbn)**

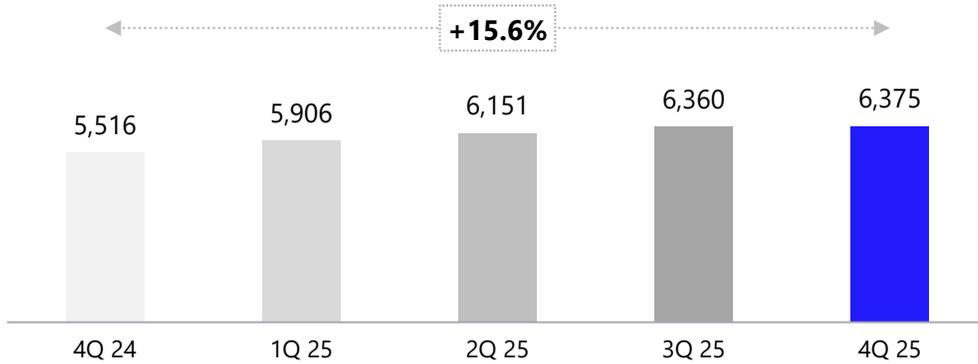


**Movement in Total Customers' Deposits (SARbn)**

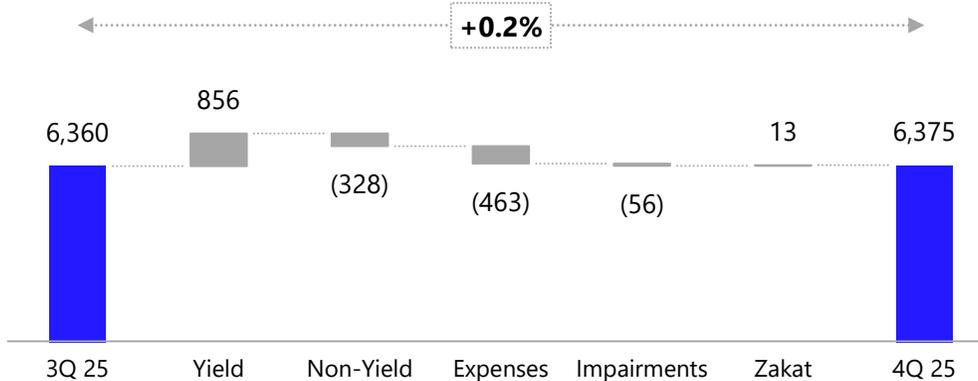


# Net Income Trends | Outstanding net income with a 25.7% growth YoY in 2025

Net Income For The Period After Zakat (SARmn)



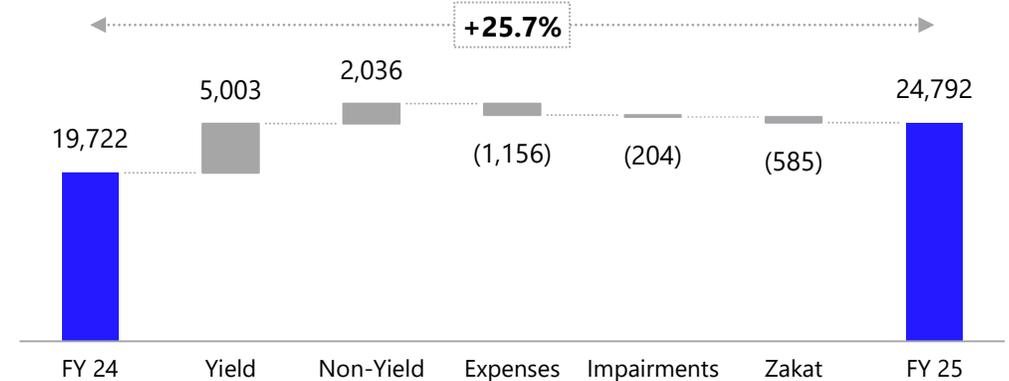
Net Income After Zakat Growth Drivers By Type (SARmn)



SAR (mn)

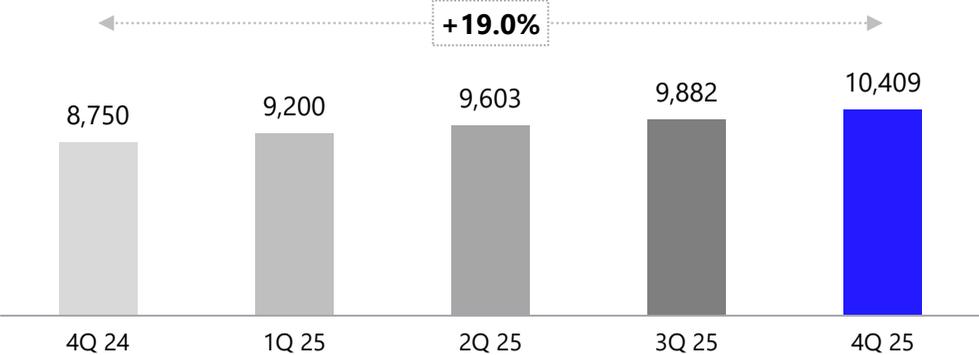
	FY 25	FY 24	YoY	4Q 25	4Q 24	YoY
<b>Net financing &amp; investment income</b>	<b>29,846</b>	<b>24,843</b>	<b>+20%</b>	<b>8,150</b>	<b>6,941</b>	<b>+17%</b>
Fee from banking services, net	5,869	4,693	+25%	1,554	1,288	+21%
Exchange Income, net	1,559	1,293	+21%	457	337	+35%
Other operating income, net	1,820	1,227	+48%	248	183	+36%
<b>Fees and other income</b>	<b>9,248</b>	<b>7,212</b>	<b>+28%</b>	<b>2,260</b>	<b>1,809</b>	<b>+25%</b>
<b>Total operating income</b>	<b>39,094</b>	<b>32,055</b>	<b>+22%</b>	<b>10,409</b>	<b>8,750</b>	<b>+19%</b>
Operating expenses	-9,127	-7,971	+15%	-2,680	-2,050	+31%
<b>Pre-provision profit</b>	<b>29,967</b>	<b>24,085</b>	<b>+24%</b>	<b>7,730</b>	<b>6,700</b>	<b>+15%</b>
Total impairment charge	-2,320	-2,117	+10%	-626	-553	+13%
<b>Net income for the period before Zakat</b>	<b>27,646</b>	<b>21,968</b>	<b>+26%</b>	<b>7,104</b>	<b>6,147</b>	<b>+16%</b>
Zakat	-2,822	-2,237	+26%	-717	-626	+14%
Non-controlling interests	33	9	+265%	13	5	+134%
<b>Net income for the period after Zakat</b>	<b>24,792</b>	<b>19,722</b>	<b>+26%</b>	<b>6,375</b>	<b>5,516</b>	<b>+16%</b>

Net Income After Zakat Growth Drivers By Type (SARmn)

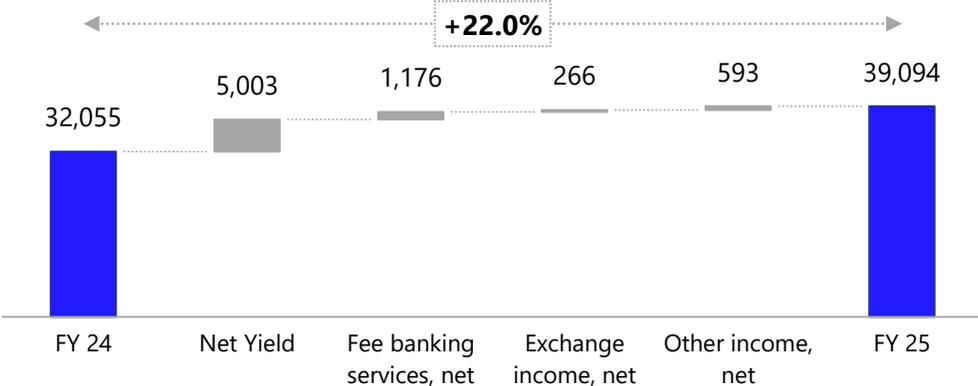


# Operating Income Trends | Higher operating income driven by net yield and fee income growth

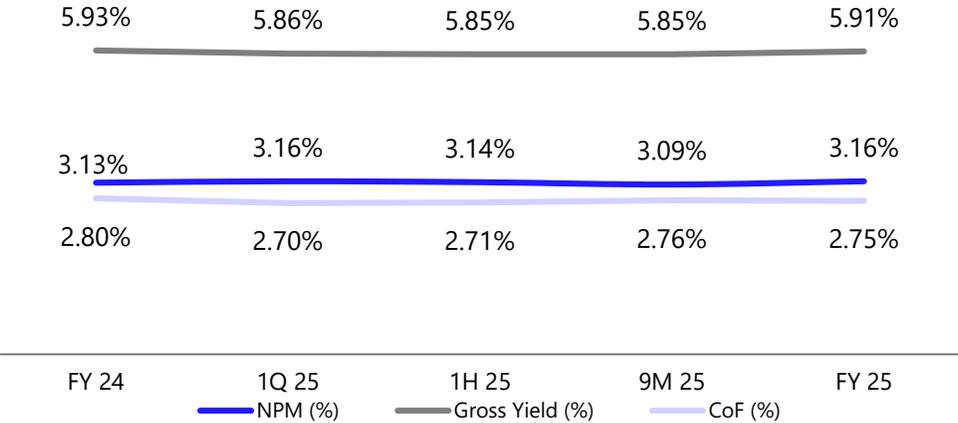
**Total Operating Income (SARmn)**



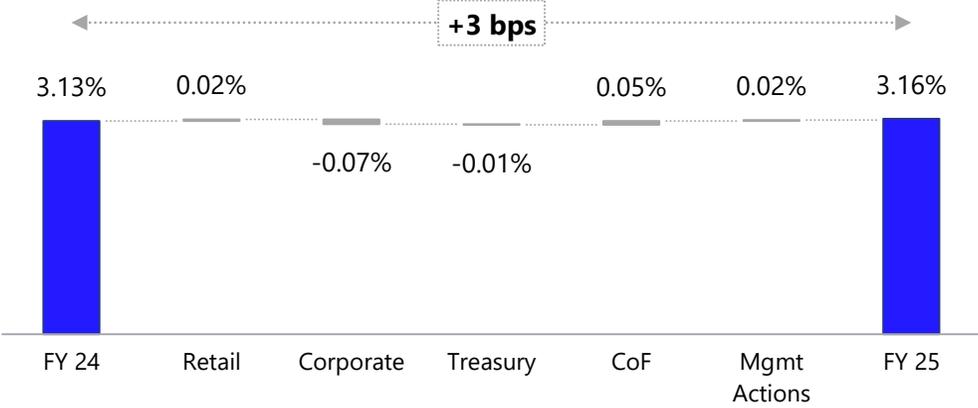
**Total Operating Income Growth Drivers By Type (SARmn)**



**Net Profit Margin (%)**

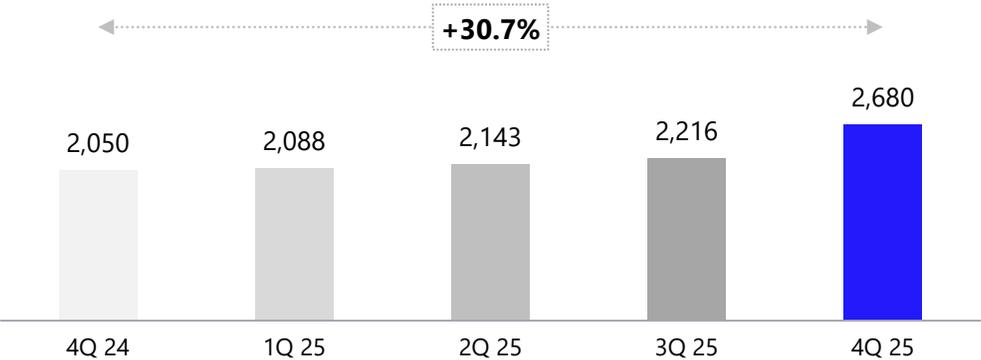


**NPM Drivers (%)**

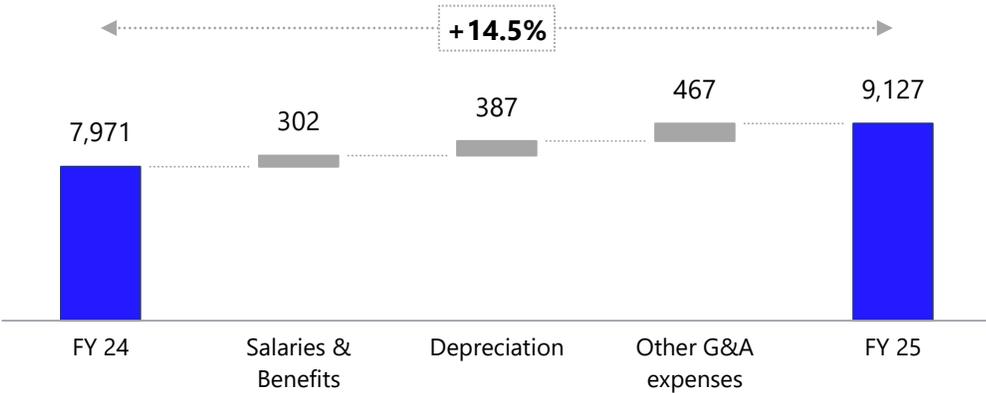


# Expenses Trends | Cost efficiencies remains solid with a market leading cost to income ratio of 23.3%

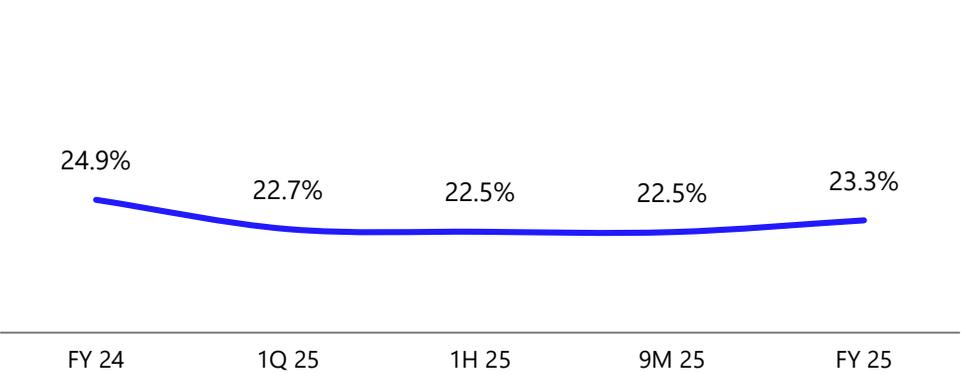
Operating Expenses (SARmn)



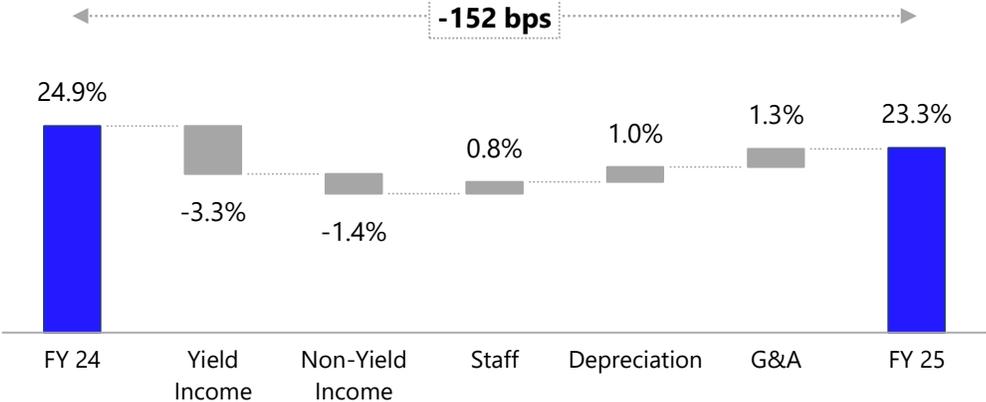
Operating Expenses Growth Drivers By Type (SARmn)



Cost To Income Ratio (%)

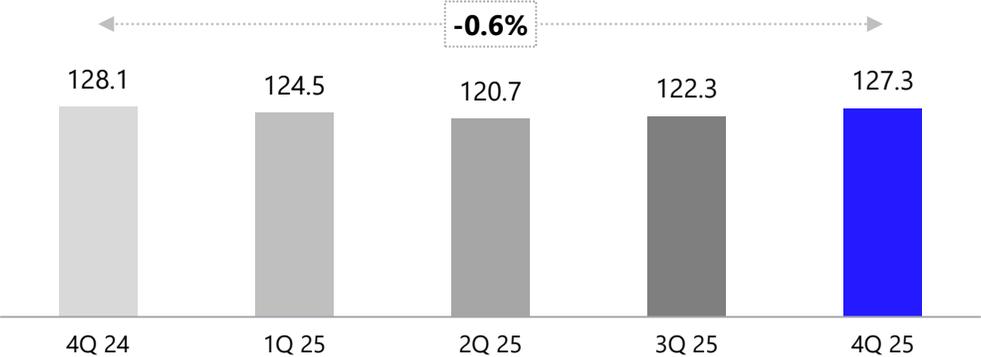


Cost to Income Ratio Drivers (%)

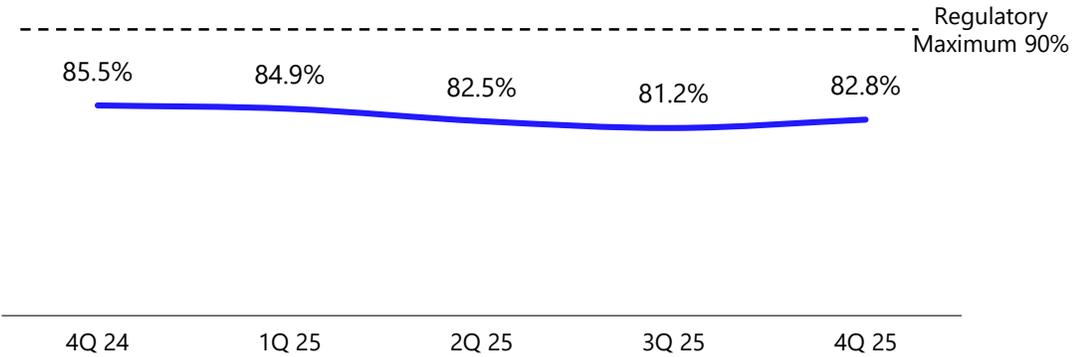


# Liquidity Trends | Liquidity remains comfortably within regulatory requirements

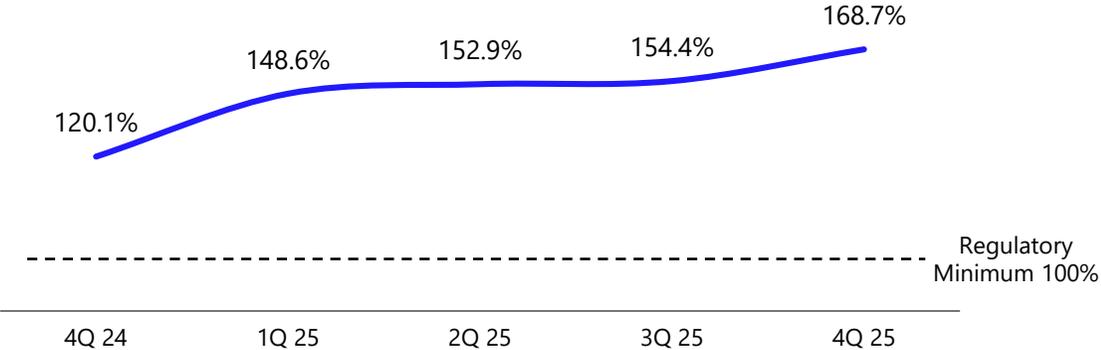
**HQLA (SARbn)**



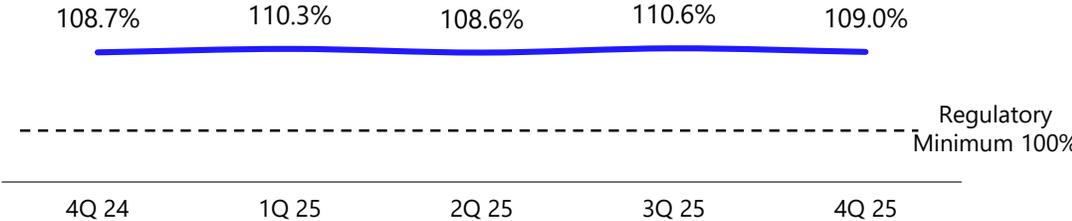
**Loan to Deposits Ratio (SAMA) (%)**



**LCR (%)**

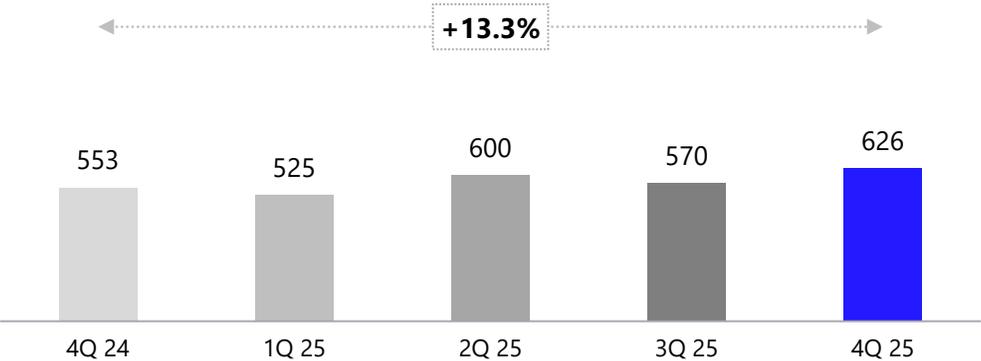


**NSFR (%)**

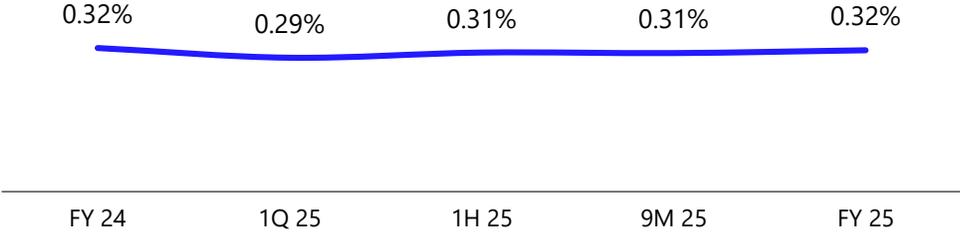


# Net Impairment & Assets quality | Asset quality remains healthy with a maintained CoR

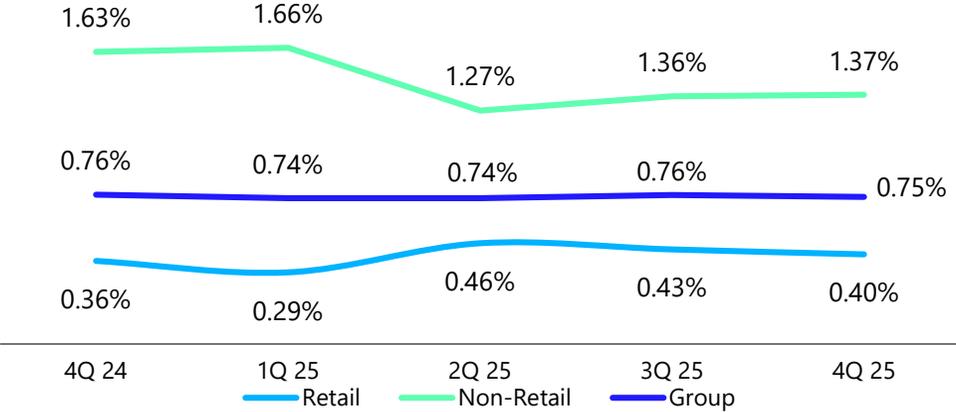
**Net Impairment Charges (SARmn)**



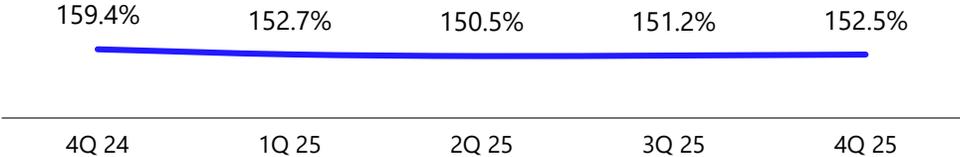
**Cost of Risk (%)**



**NPL Ratio (%)**

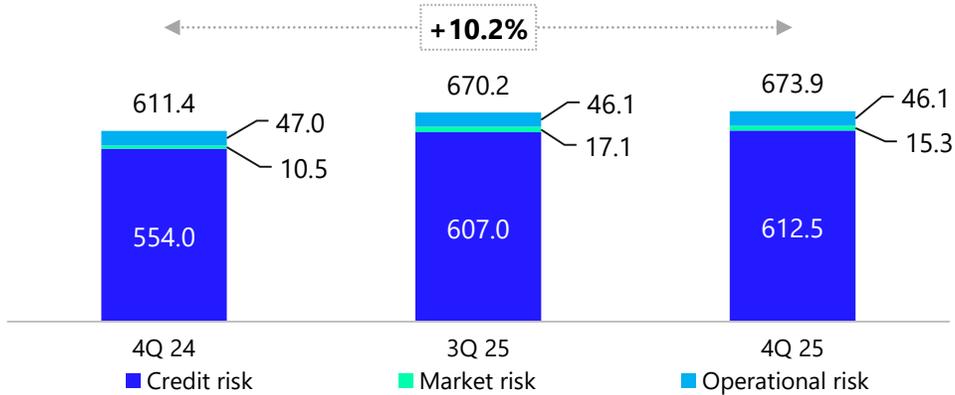


**NPL coverage ratio (%)**

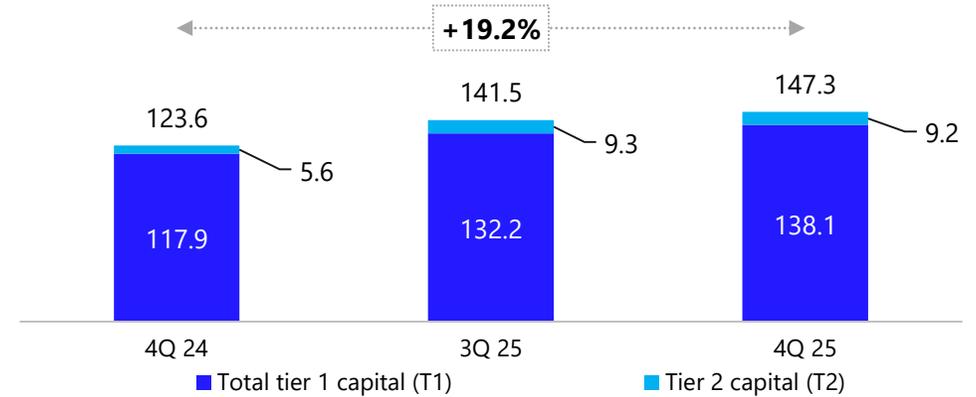


# Capitalization Trends | Capital position well above regulatory minima

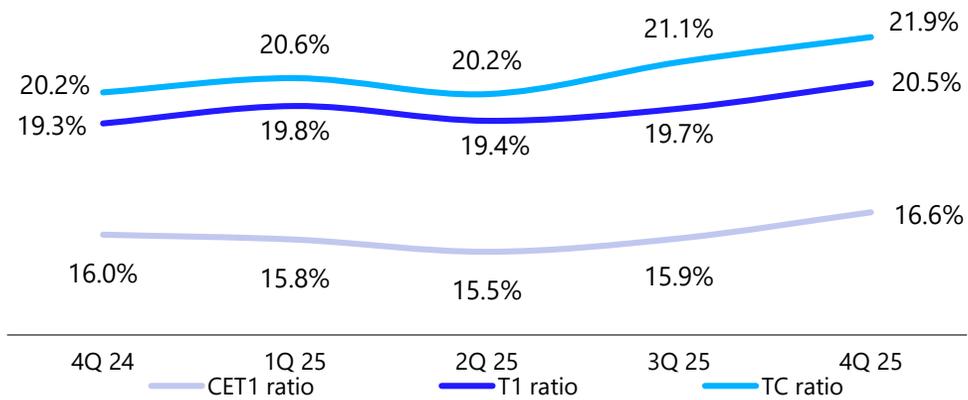
RWA (SARbn)



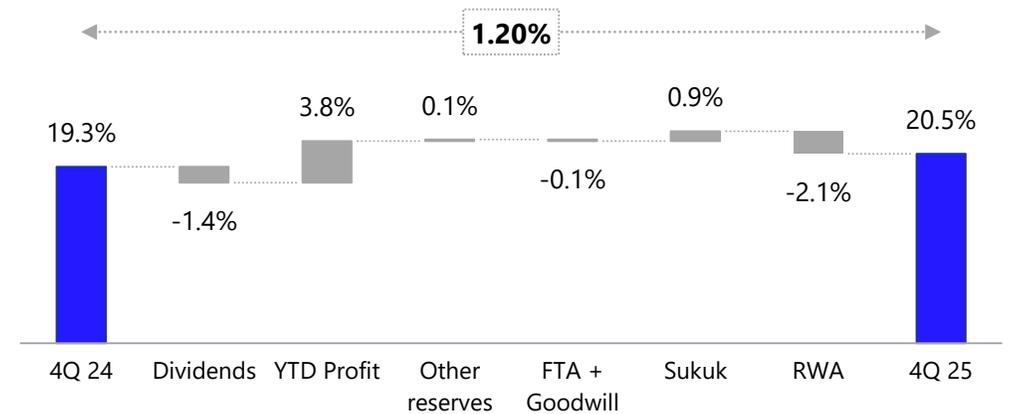
Total Capital (SARbn)



Capital Ratios (%)

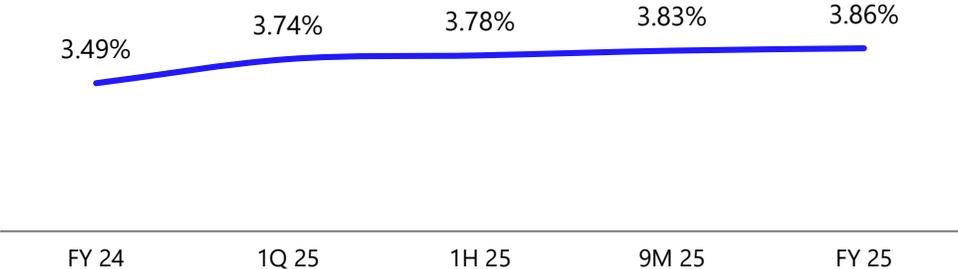


Tier 1 Drivers (%)

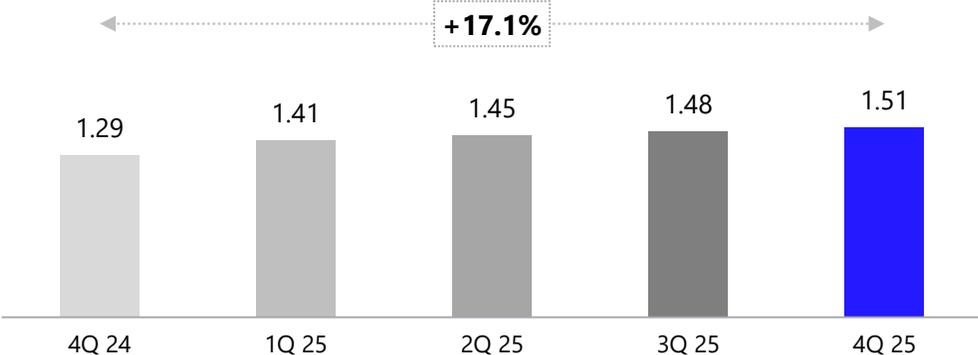


# Return Metrics | Al Rajhi Bank's returns remain industry-leading

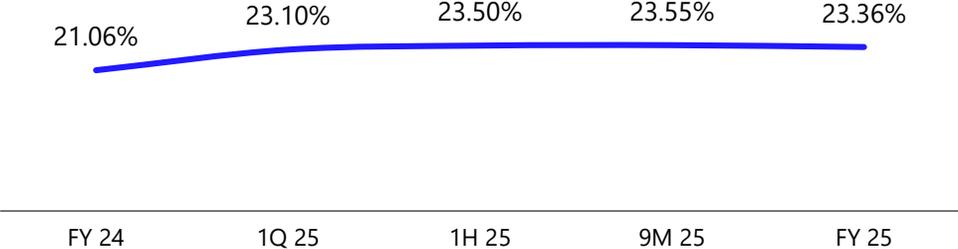
**Return on RWA (%)**



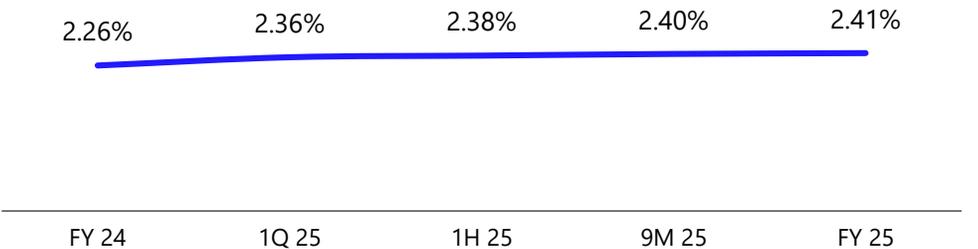
**Earnings per Share (SAR)**



**Return on Equity (%)**



**Return on Assets (%)**



# ESG Highlights

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# ESG Highlights | 4Q 2025

	USD <b>6.9 bn</b> Green syndicated loans		<b>+200</b> Scholarships to Orphan students to join Universities	ISO/DIS 37301:2020 Compliance	
	Started using solar energy system in 61 branches to reduce utilities consumption	<b>+39k</b> Families have been benefited from the affordable housing solutions	USD <b>1.0bn</b> Social Sukuks	ISO 22301:2019 Business Continuity Management	
SAR <b>1,043bn</b> Total Assets	Around SAR <b>3bn</b> of financing renewable energy projects	SAR <b>2,822mn</b> Zakat	<b>+272</b> Catheterization Procedures Performed	<b>282</b> Sharia Board Resolutions in 2024	<b>24%</b> growth in female employees in 2024
SAR <b>24.8bn</b> Net Profit after Zakat	USD <b>2.0bn</b> Sustainable senior Sukuk	SAR <b>4,026mn</b> In salaries and benefits paid	<b>14</b> Batches of Graduate Development Program since 2015	<b>137</b> Policies & Frameworks	<b>36%</b> of female employees at the group level
<b>0%</b> Financing exposure in Tobacco, Alcohol & Gambling	<b>96:4</b> Digital to Manual Ratio	SAR <b>58.7bn</b> in financing for SMEs	<b>+24k</b> Employees across the group	<b>4 out of 11</b> Independent Board Directors	<b>+100%</b> growth in female customers since 2015
<b>Financial Sustainability</b>	<b>Environmental</b>	<b>Social</b>		<b>Governance</b>	<b>Gender Diversity</b>

■ 4Q 2025 figures



# IR Contact Information

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## Additional Information | Contact investor relations for more information

### Investors Relations

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Visit our website ([here](#)) for more Investor disclosures:

- Annual Report
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- Investor Presentation
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- Data Supplement
- Earnings Release



Alrajhi Mobile App



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