Al Rajhi Bank Results Presentation

2Q 2026 Earnings Conference Call and Webcast

2Q 2026 Earnings Call

2Q 2026 Results Summary | Results were strong for the first half 2026

1.1% YTD Balance Sheet Growth

1.2% YTD Growth in financing portfolio

Net Financing

752.8bn (FY 25) → +1.2% → 762.1bn (1H 26)

0.2% increase in liabilities

Total Liabilities

900.4bn (FY 25) → +0.2% → 902.2bn (1H 26)

LDR below regulatory cap

Loan to Deposit Ratio

82.8% (FY 25) — 82.8% (1H 26)

14.2% higher net income YoY

16.0% growth in net yield income

Net Yield income

14,402mn (1H 25) → +16.0% → 16,712mn (1H 26)

6.8% higher Non yield income

Non Yield Income

4,401mn (1H 25) → +6.8% → 4,701mn (1H 26)

13.9% higher operating income

Operating Income

18,803mn (1H 25) → +13.9% → 21,413mn (1H 26)

Stable credit quality

CoR is under control

Cost of risk

0.32% (FY 25) — 0.39% (1H 26)

Healthy NPL ratio

NPL

0.75% (FY 25) — 0.74% (1H 26)

NPL coverage remained strong

NPL Coverage

152% (FY 25) — 153% (1H 26)

Key Ratios

Operating efficiency remains solid

Cost to income ratio

22.5% (1H 25) — 22.7% (1H 26)

Strong capital position

Total Capital Adequacy Ratio

20.2% (1H 25) — 23.5% (1H 26)

Higher NPM

NPM

3.14% (1H 25) — 3.50% (1H 26)

“Harmonize the Group” | Highlights on our strategy performance

Business to Consumer

Leverage customer base via cross-sell
% of customers with more than one product
38.0% (FY 2023) → +6.3% → 44.3% (Q2 2026)

Enter new segments
Sales growth from target customers - indexed
100 (FY 2023) → +409% → 509 (Q2 2026)

Develop customer focused propositions
# of Customers
15.8M (FY 2023) → +37% → 21.7M (Q2 2026)

Maintain leadership in customer experience
Net-Promoter-Score (NPS)
72% (FY 2023) → +6% → 78% (Q2 2026)

Business to Business

Become ‘main bank’ of large corporates
Corporate Banking market share
12.3% (FY 2023) → +2.1% → 14.4% (Q1 2026)

Develop Investment Banking business
Revenue growth from Investment Banking - indexed
100 (FY 2023) → +328% → 428 (Q2 2026)

Grow SME via tailored solutions
SME portfolio growth
SAR 30B (FY 2023) → +125.6% → SAR 68B (Q2 2026)

Ensure Al Rajhi Group’s a great place to work
Employee Engagement
74% (FY 2023) → +0% → 74% (Q2 2026)

Support Businesses

Centralization and standardization
% of capabilities centralized & standardized
13.5% (FY 2023) → +42.2% → 55.7% (Q2 2026)

Increase automation and efficiency
% of processes automated
25% (FY 2023) → +41% → 66% (Q2 2026)

Increase scale and agility via Cloud
% of applications that are Cloud ready
29% (FY 2023) → +71% → 100% (Q2 2026)

Build successful careers across Al Rajhi Group
Training Days Total - indexed
100 (FY 2023) → +340% → 440 (Q2 2026)

Digital & Data

Expand digital capabilities Group-wide
Digital : Manual ratio
94:6 (FY 2023) → +2% → 96:4 (Q2 2026)

Customer-centric digital journeys Group-wide
# of Group and open banking APIs
119 (FY 2023) → +265% → 434 (Q2 2026)

Group-wide insights and real-time marketing
Revenue increase from data driven marketing - indexed
100 (FY 2023) → +574% → 674 (Q2 2026)

Leader in Financial Conduct and Sustainability
ESG rating
BBB (FY 2023) → +2 → AA (Q2 2026)

2Q 2026 Financial Highlights

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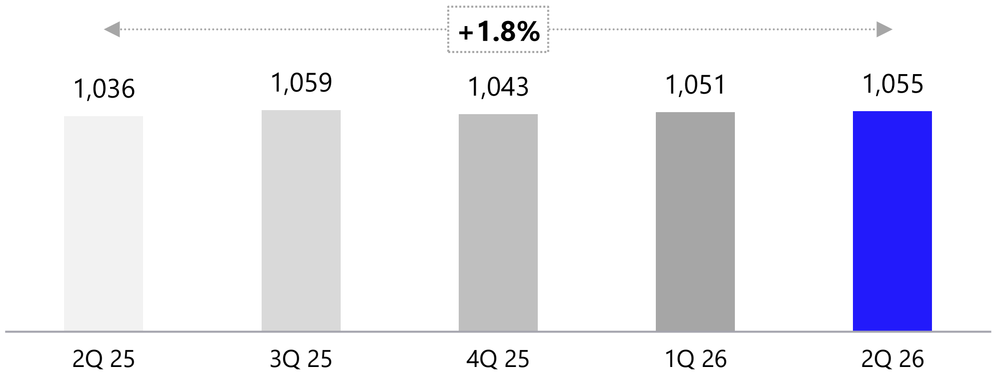
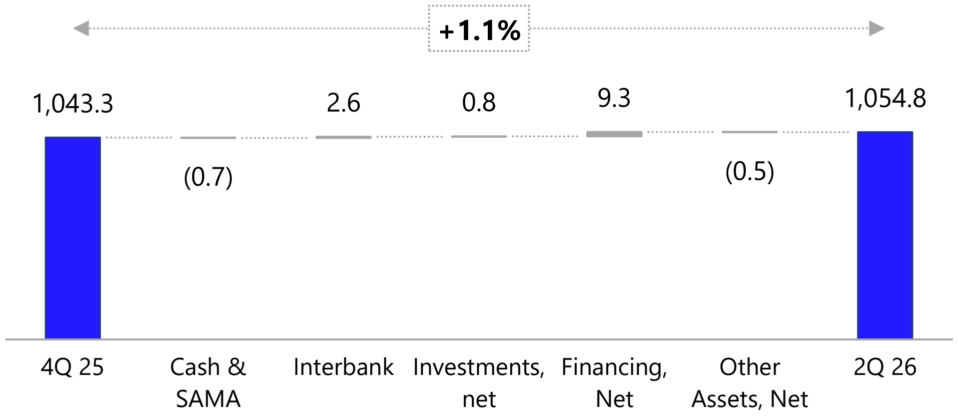
Balance Sheet Trends (1) | Total assets growth of 1.8% YoY driven by Financing book growth

Total Assets (SARbn)

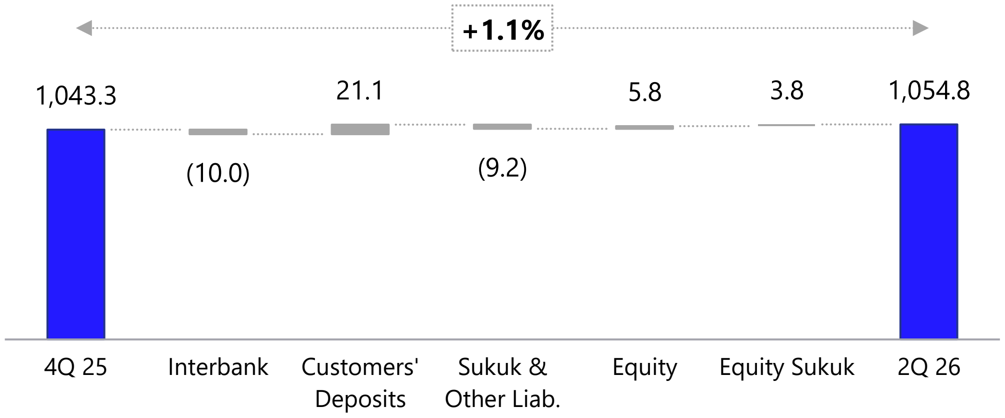


SAR (mn)	2Q 26	1Q 26	QoQ	4Q 25	YTD
Cash & balances with SAMA	53,266	62,523	-15%	54,005	-1%
Due from banks & other FI	29,548	24,420	+21%	26,941	+10%
Investments, net	176,269	174,304	+1%	175,462	+0%
Financing, net	762,096	753,730	+1%	752,760	+1%
Other assets, net	33,594	36,292	-7%	34,101	-1%
Total assets	**1,054,772**	**1,051,268**	**+0.3%**	**1,043,268**	**+1%**
Due to banks & other FI	107,264	104,254	+3%	117,284	-9%
Customers' deposits	688,359	678,734	+1%	667,288	+3%
Sukuk issued & term Financing	74,834	80,067	-7%	79,867	-6%
Other liabilities	31,748	35,570	-11%	35,918	-12%
Total liabilities	**902,206**	**898,625**	**+0%**	**900,356**	**+0%**
Total equity	**152,566**	**152,644**	**-0%**	**142,912**	**+7%**

Movement in Assets (SARbn)

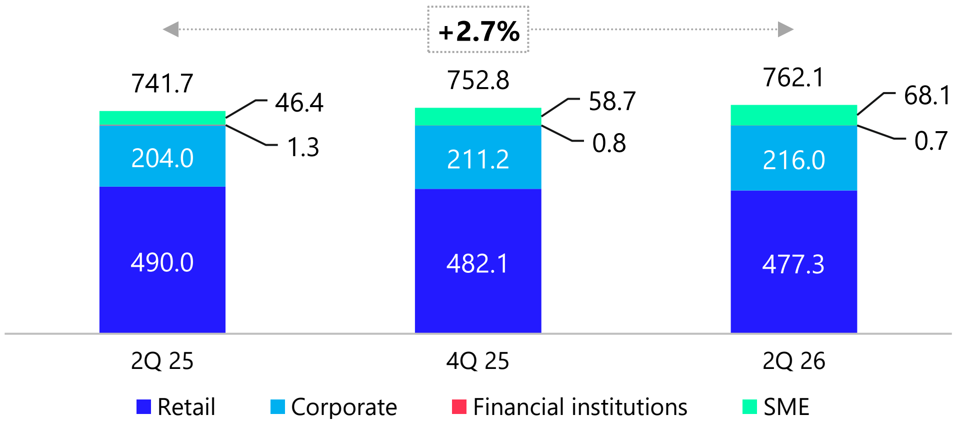


Movement in Funding (SARbn)

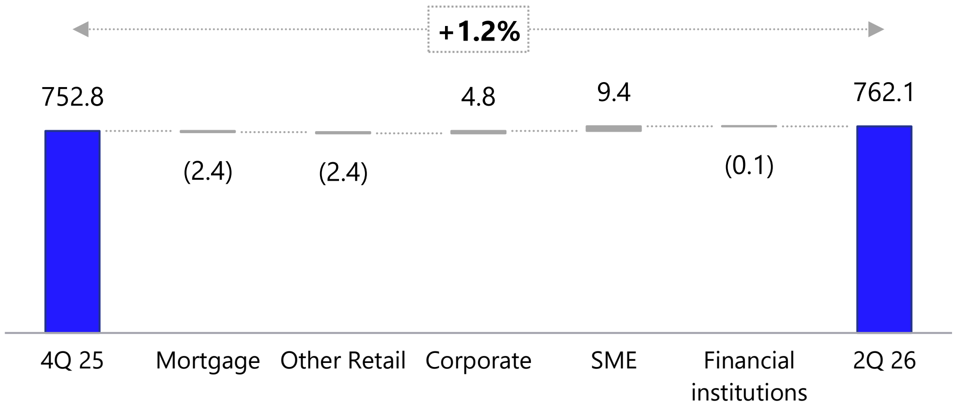


Balance Sheet Trends (2) | Financing grew 2.7% YoY driven by Corporate and SME

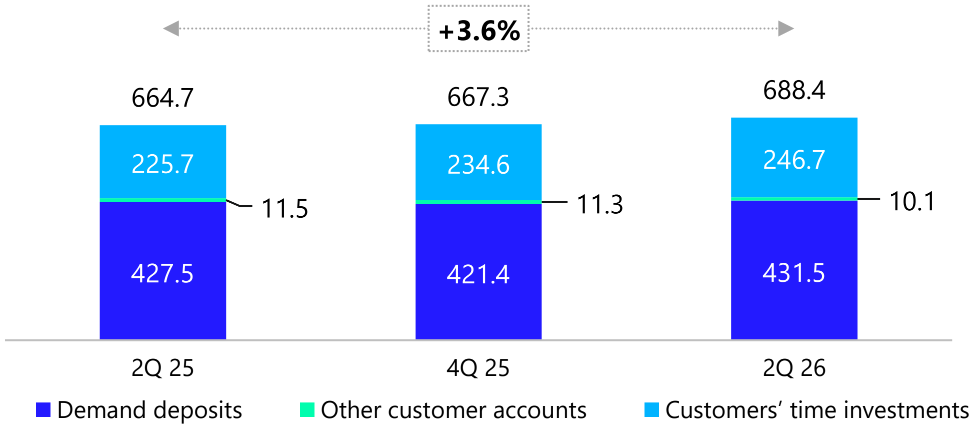
Financing, Net (SARbn)



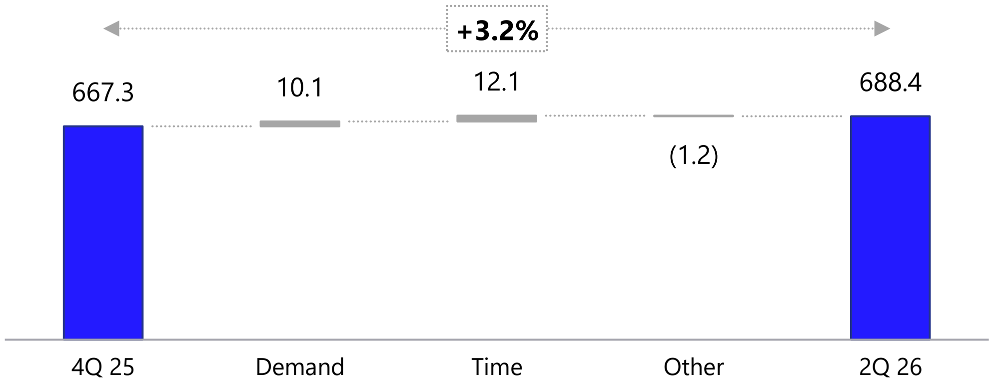
Movement in Financing (SARbn)



Total Customers' Deposits (SARbn)

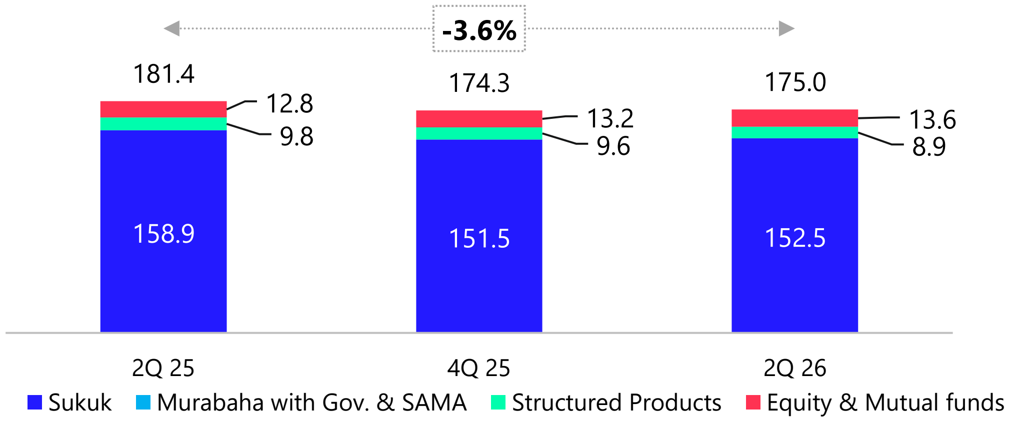


Movement in Total Customers' Deposits (SARbn)

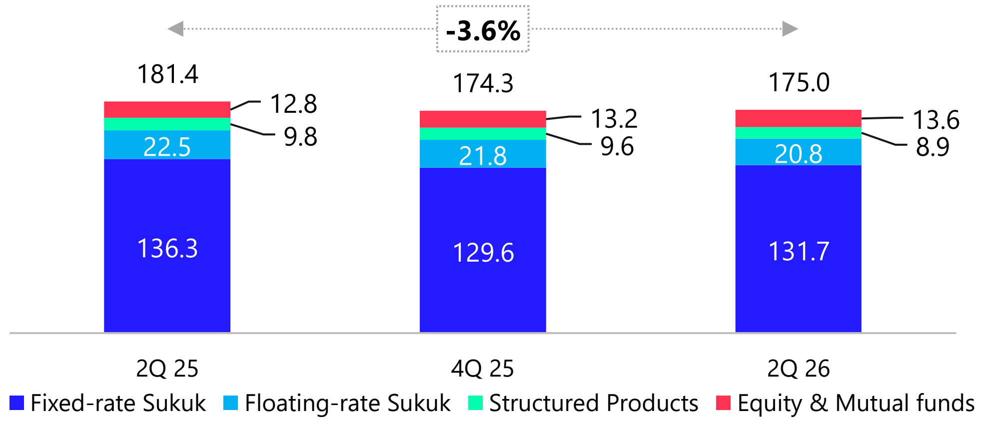


Balance Sheet Trends (3) | Investments continue supporting our portfolio diversification

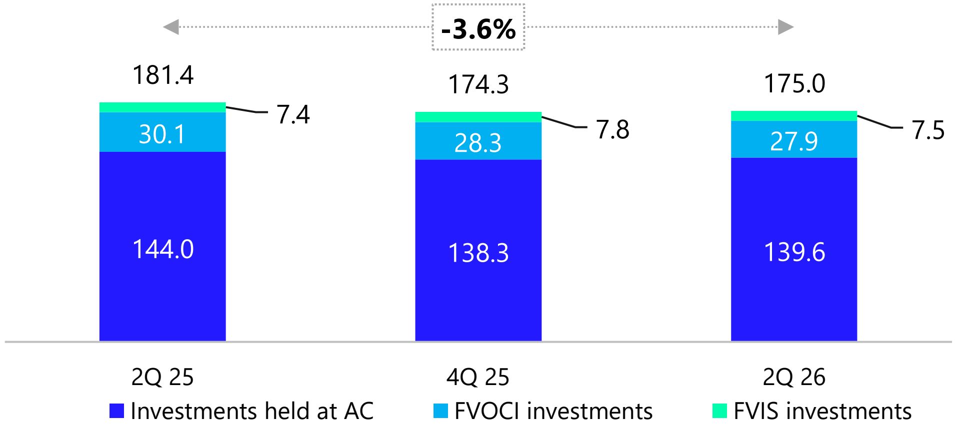
Investments, Net (SARbn)



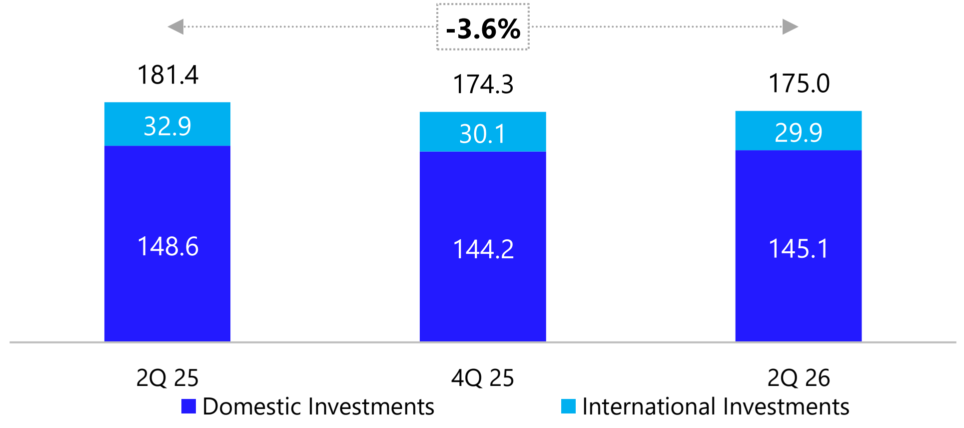
Investments, Net (SARbn)



Investments, Net (SARbn)

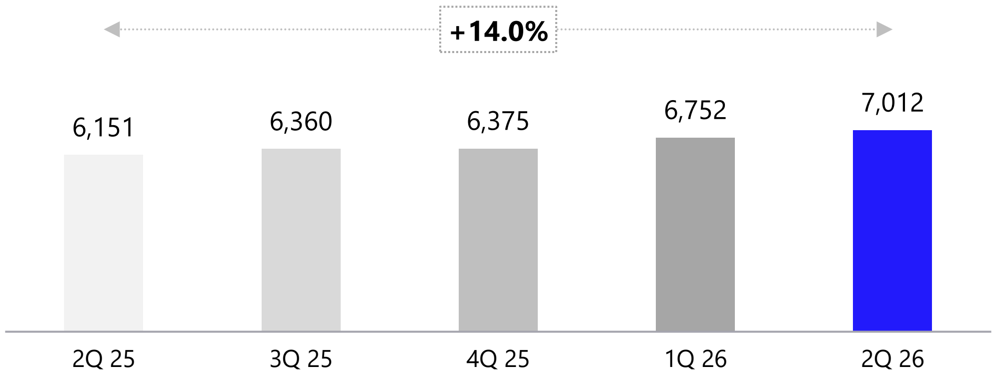


Investments, Net (SARbn)



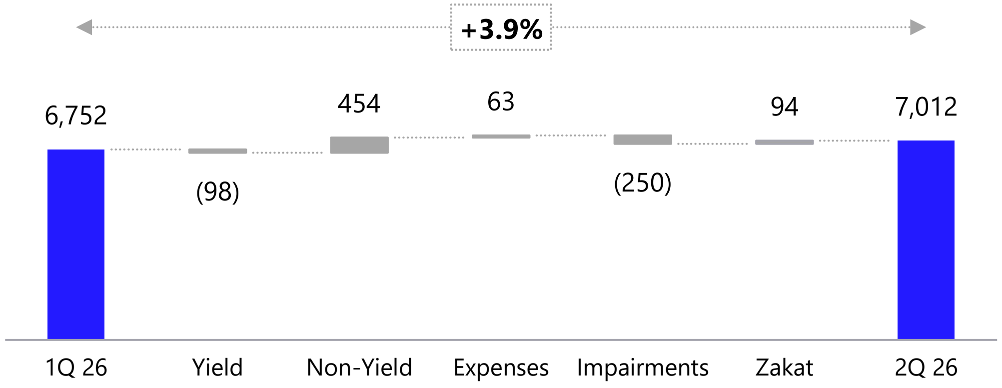
Net Income Trends | Outstanding net income with a 14.2% growth YoY in the first half 2026

Net Income For The Period After Zakat (SARmn)

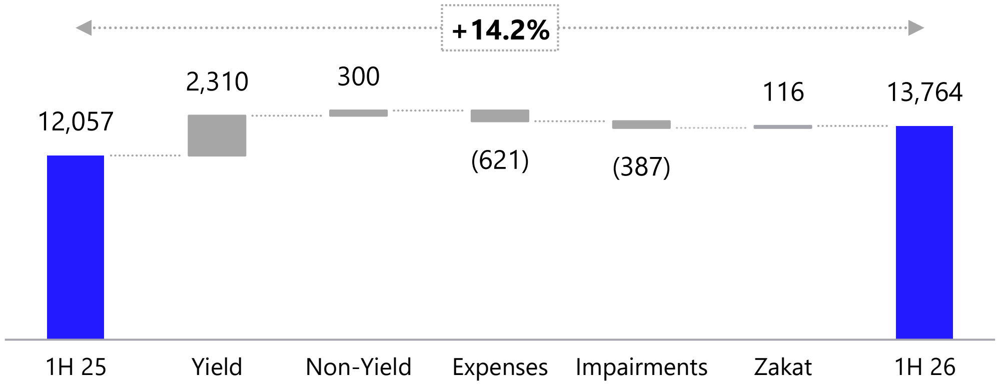


SAR (mn)	1H 26	1H 25	YoY	2Q 26	2Q 25	YoY
Net financing & investment income	**16,712**	**14,402**	**+16%**	**8,307**	**7,305**	**+14%**
Fee from banking services, net	3,241	2,768	+17%	1,638	1,395	+17%
Exchange Income, net	817	673	+21%	409	344	+19%
Other operating income, net	643	960	-33%	531	558	-5%
Fees and other income	**4,701**	**4,401**	**+7%**	**2,578**	**2,298**	**+12%**
Total operating income	**21,413**	**18,803**	**+14%**	**10,884**	**9,603**	**+13%**
Operating expenses	-4,852	-4,231	+15%	-2,395	-2,143	+12%
Pre-provision profit	**16,561**	**14,572**	**+14%**	**8,490**	**7,460**	**+14%**
Total impairment charge	-1,512	-1,125	+34%	-881	-600	+47%
Net income for the period before Zakat	**15,049**	**13,447**	**+12%**	**7,609**	**6,860**	**+11%**
Zakat	-1,260	-1,376	-8%	-583	-699	-17%
Non-controlling interests	25	14	+78%	14	10	+30%
Net income for the period after Zakat	**13,764**	**12,057**	**+14%**	**7,012**	**6,151**	**+14%**

Net Income After Zakat Growth Drivers By Type (SARmn)

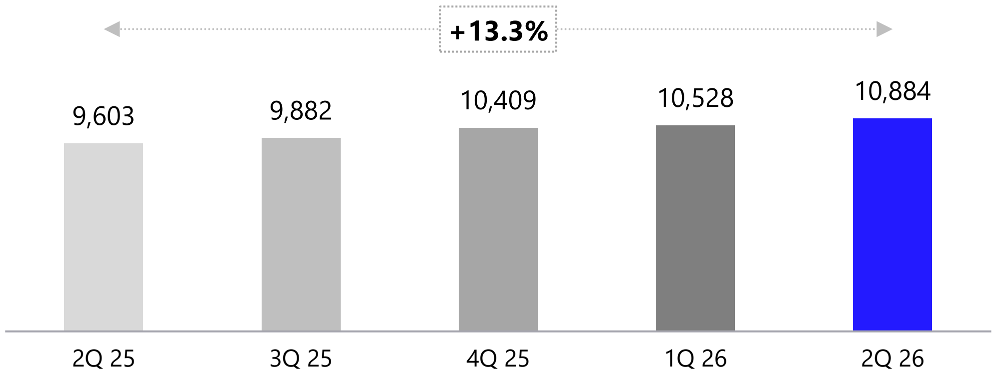


Net Income After Zakat Growth Drivers By Type (SARmn)

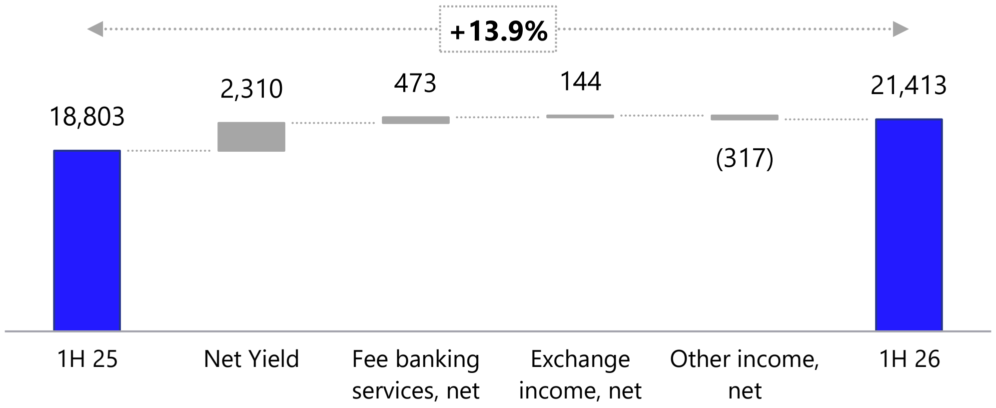


Operating Income Trends | Higher operating income driven by net yield and fee income growth

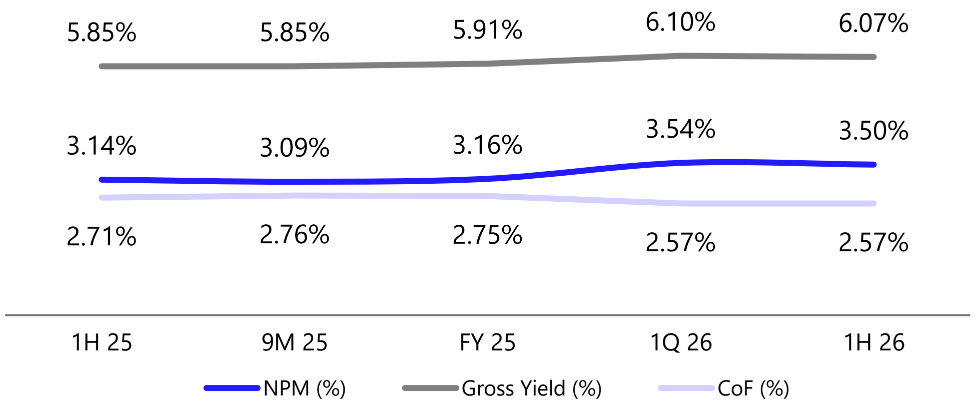
Total Operating Income (SARmn)



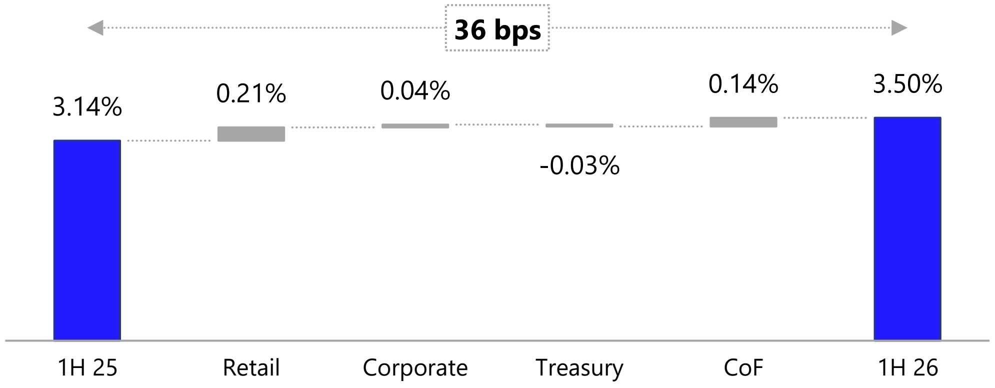
Total Operating Income Growth Drivers By Type (SARmn)



Net Profit Margin (%)

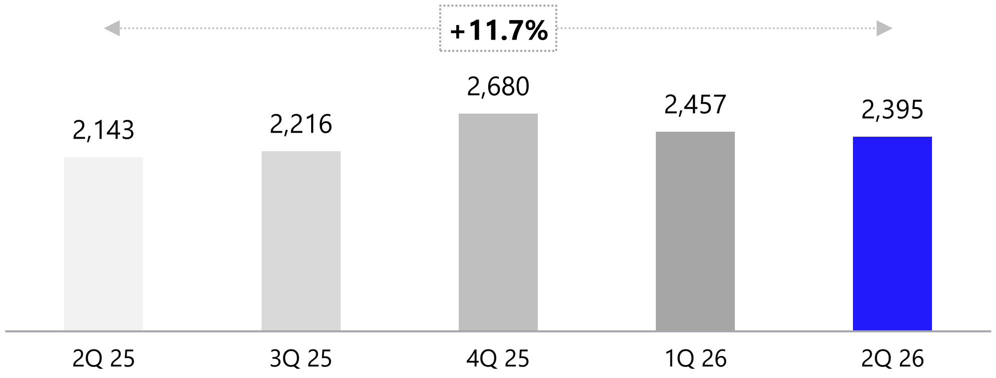


NPM Drivers (%)

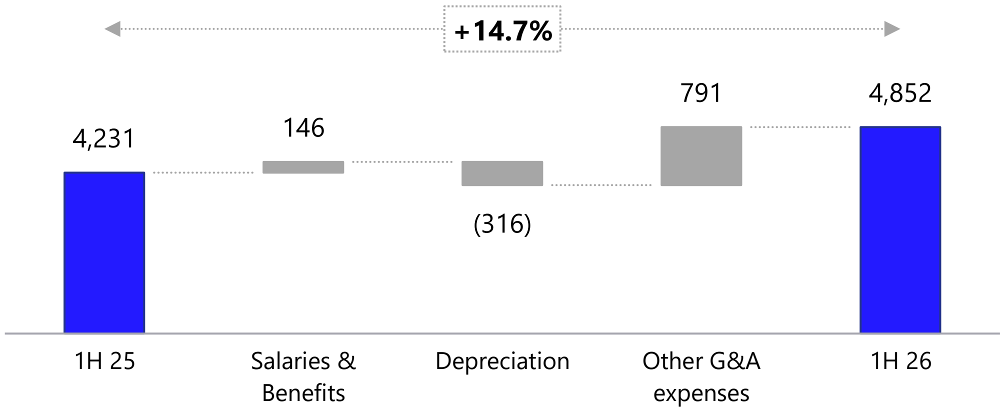


Expenses Trends | Cost efficiencies remains solid with a market leading cost to income ratio of 22.7%

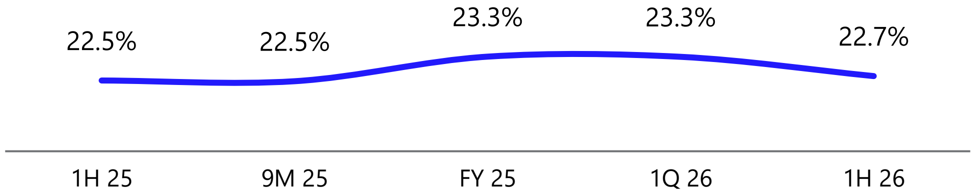
Operating Expenses (SARmn)



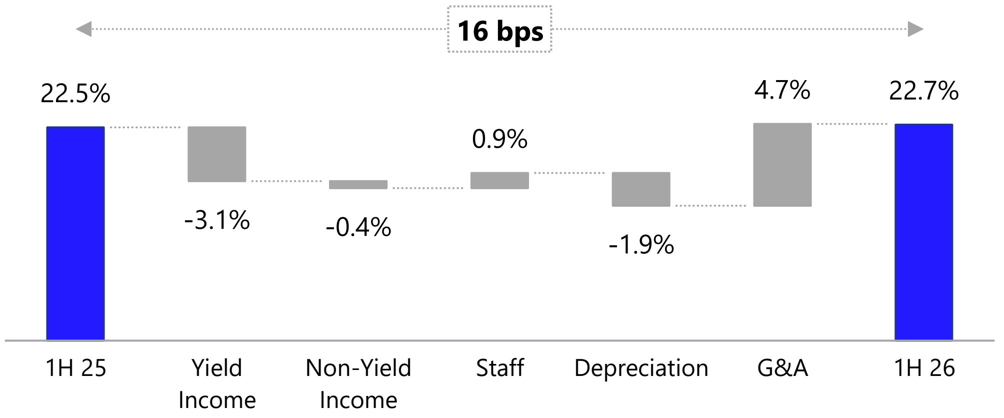
Operating Expenses Growth Drivers By Type (SARmn)



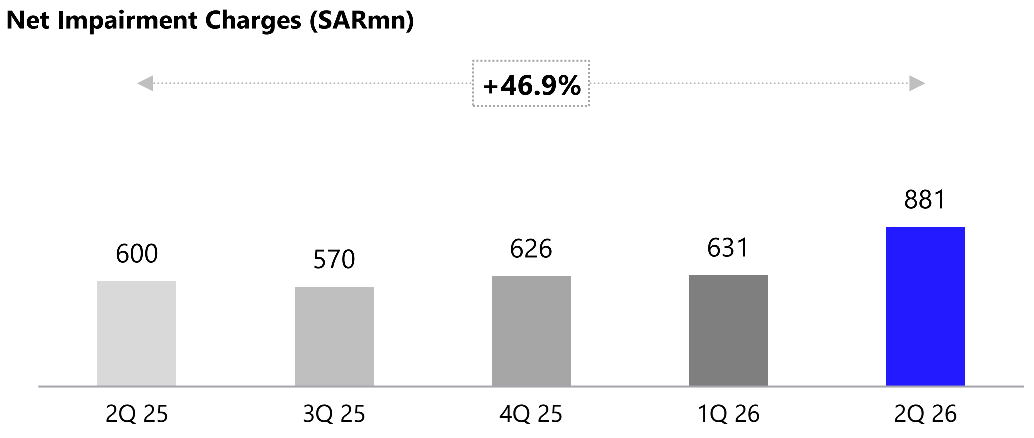
Cost To Income Ratio (%)

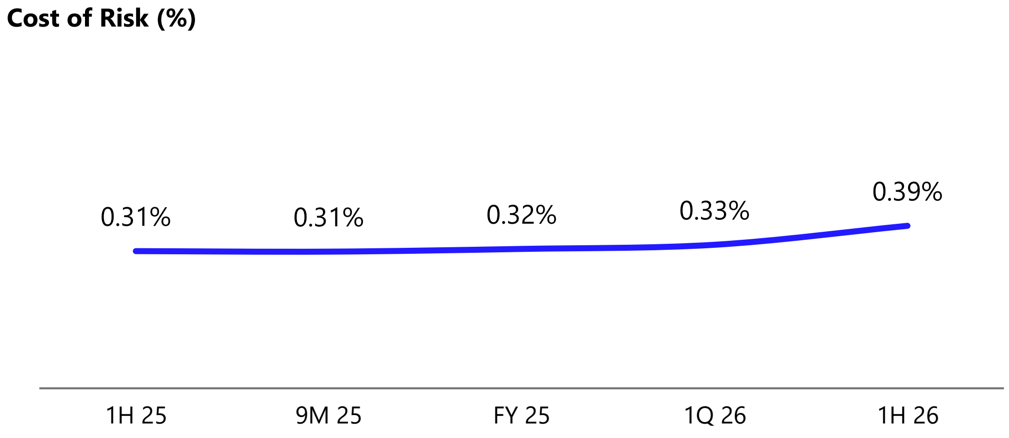


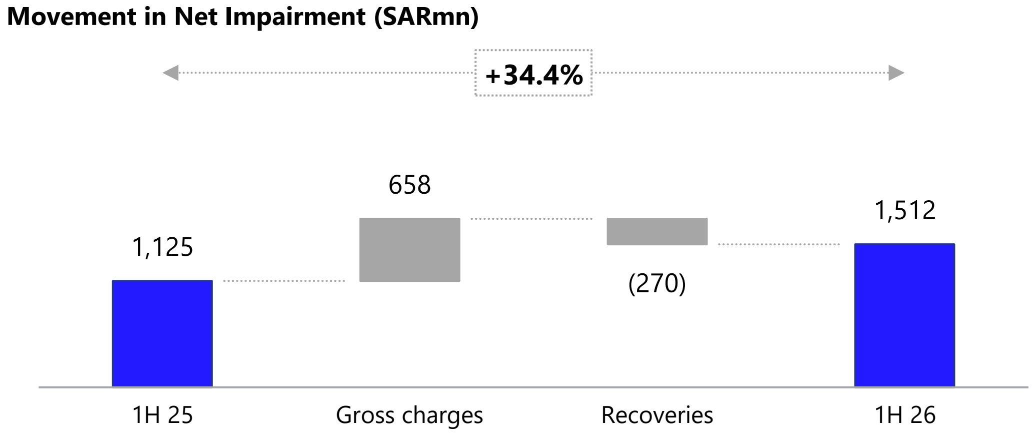
Cost to Income Ratio Drivers (%)

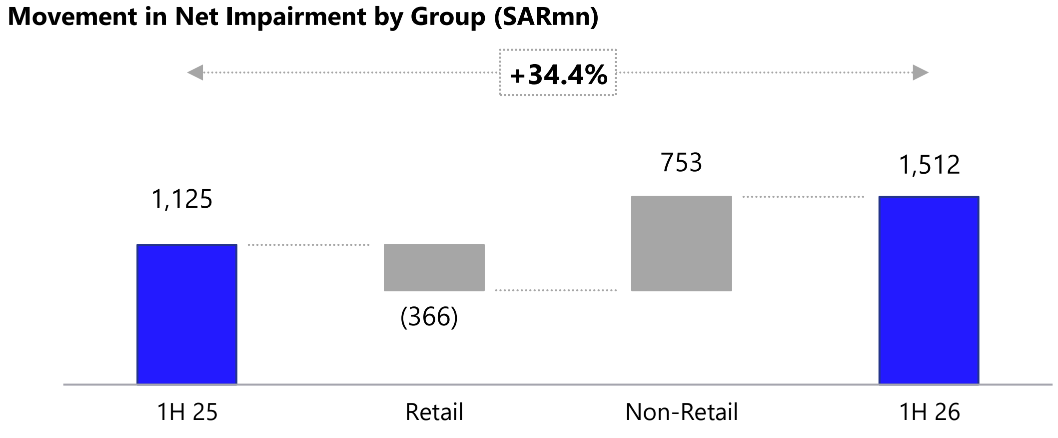


Net Impairment & Cost of Risk | Higher gross charge due to Financing portfolio growth

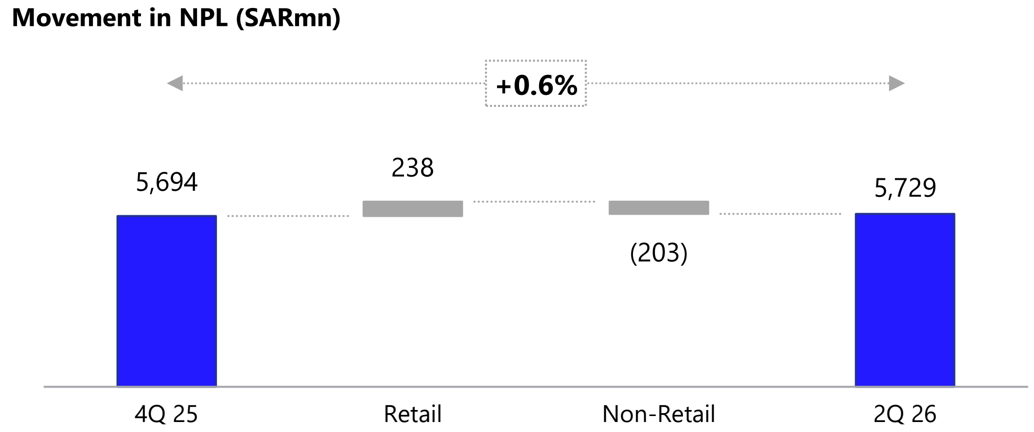


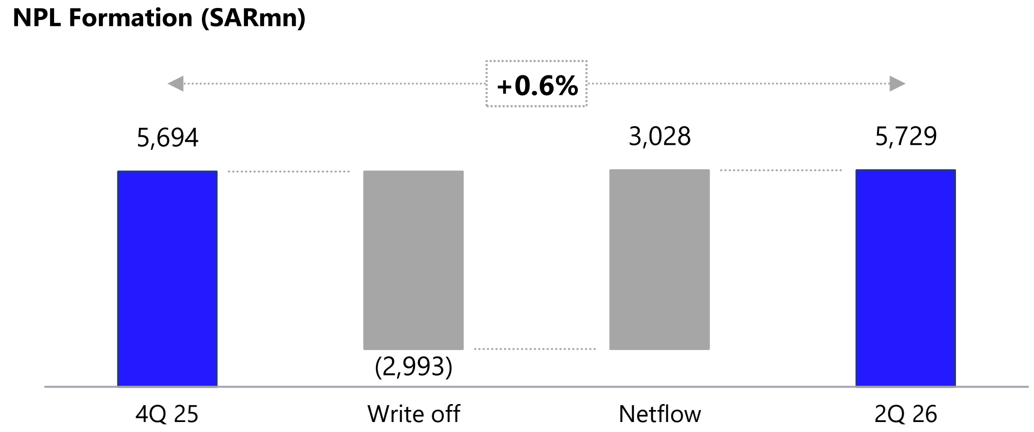


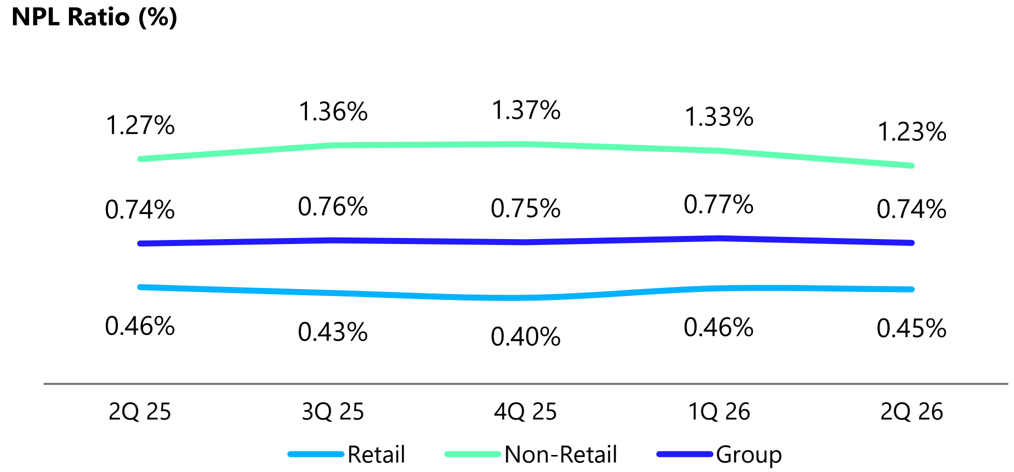


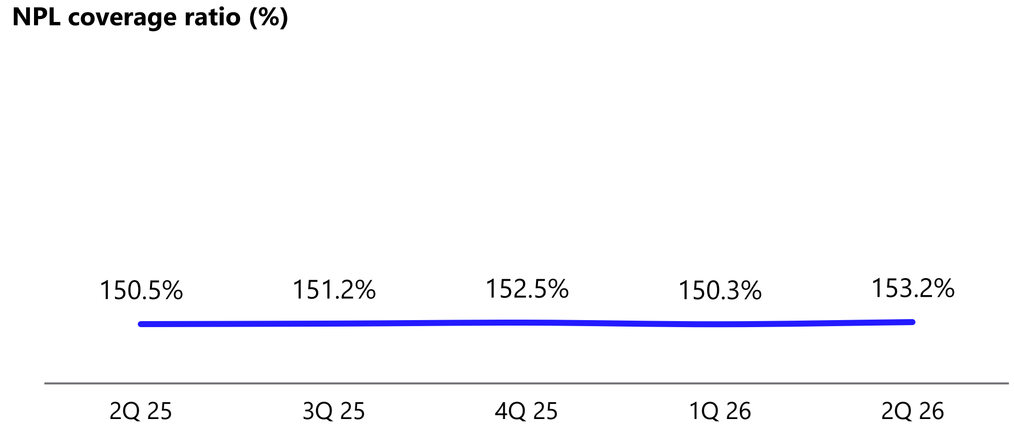


Asset Quality Trends (1) | Asset quality remains healthy



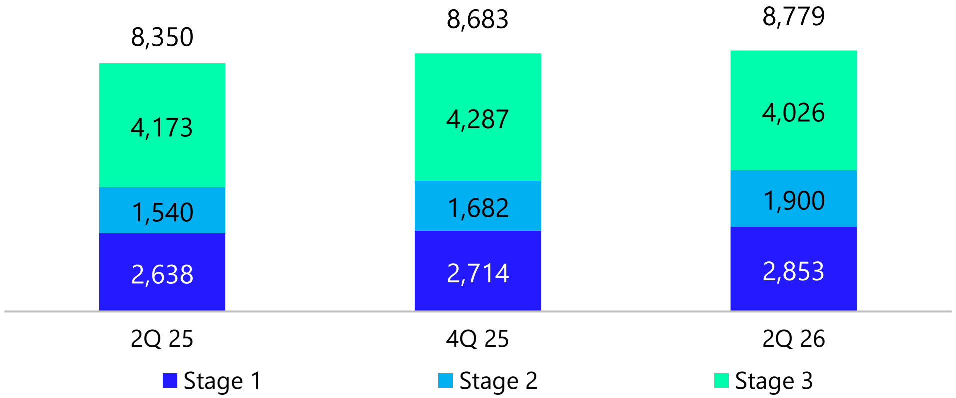




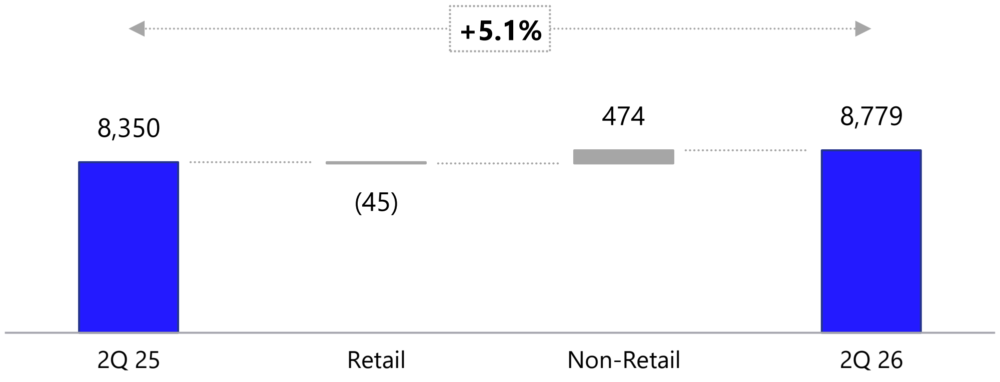


Asset Quality Trends (2) | Healthy stage coverage reflecting prudent risk management

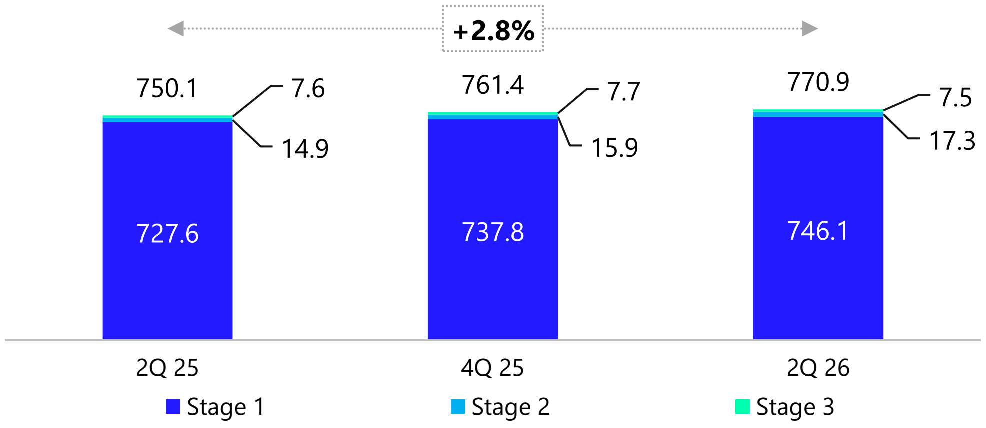
ECL by Stage (SARmn)



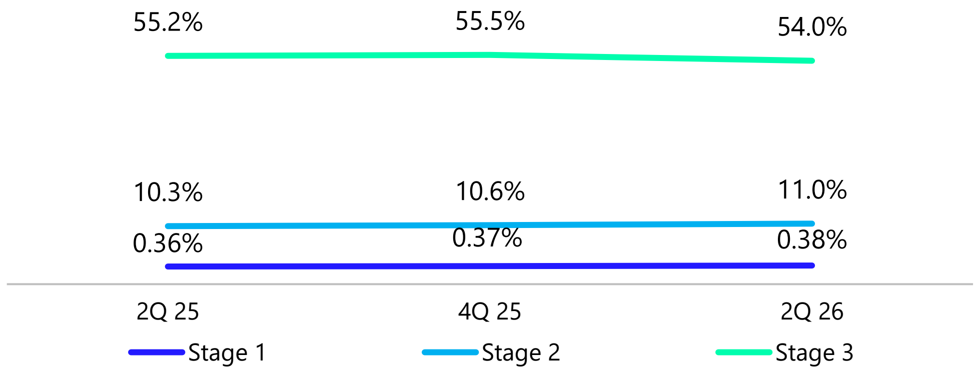
Movement in ECL by Group (SARmn)



Gross Loans by Stage (SARbn)

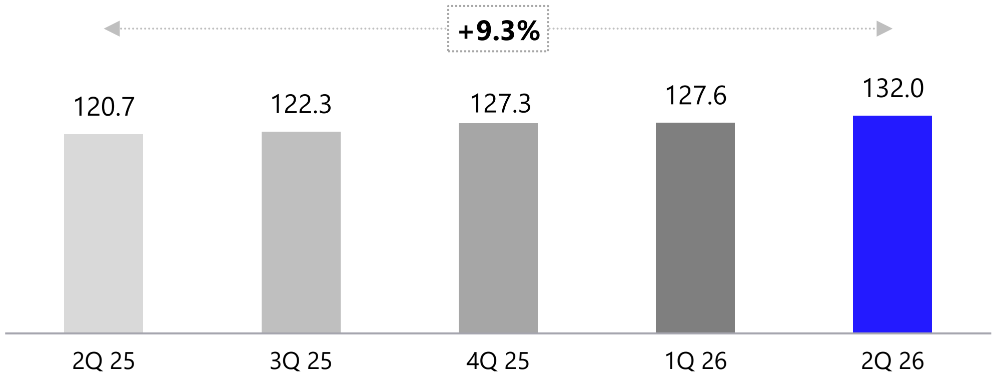


ECL Coverage (%)

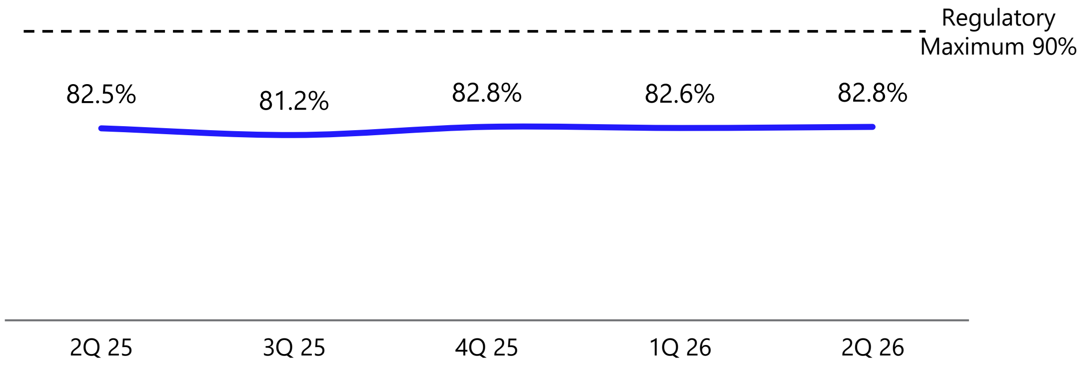


Liquidity Trends | Liquidity remains comfortably within regulatory requirements

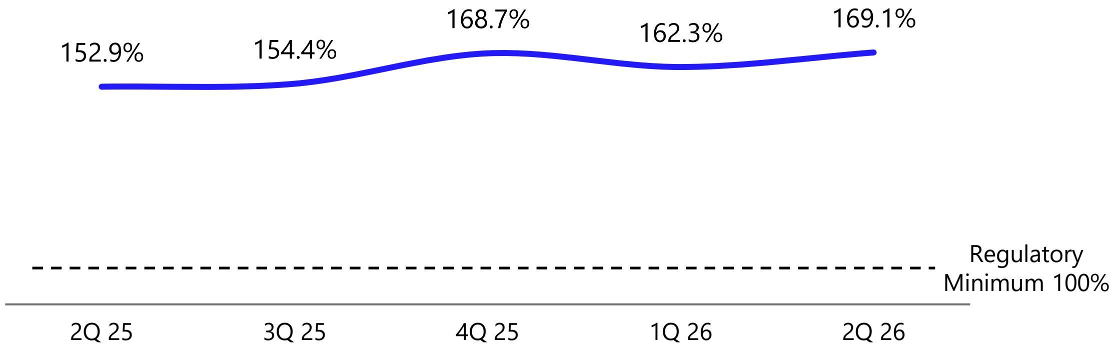
HQLA (SARbn)



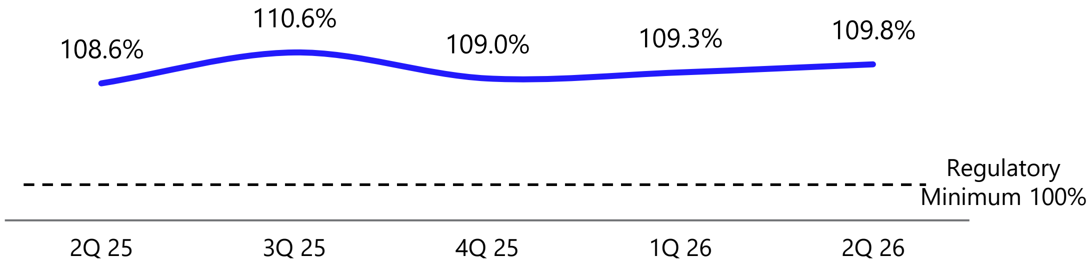
Loan to Deposits Ratio (SAMA) (%)



LCR (%)

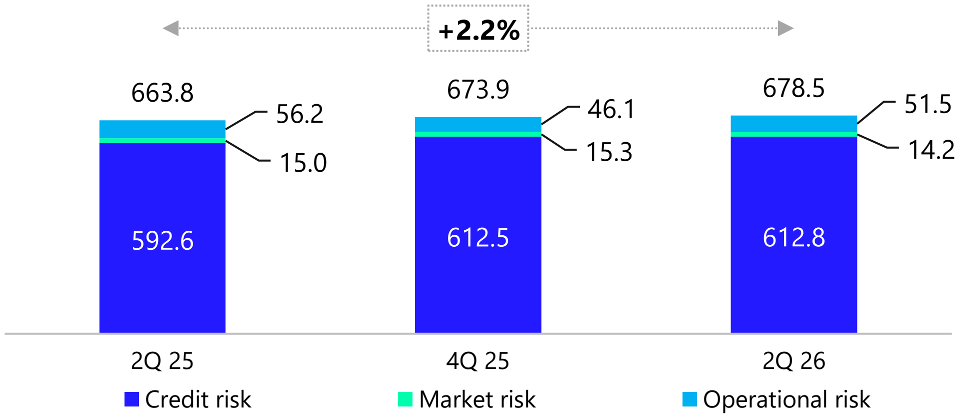


NSFR (%)

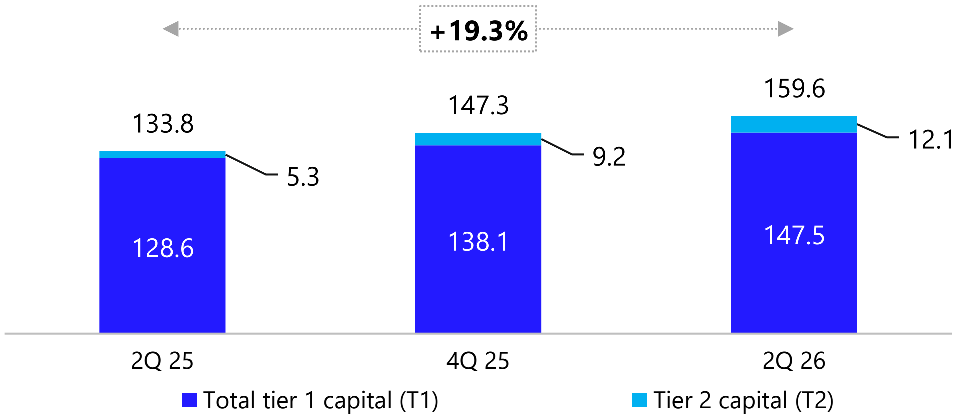


Capitalization Trends | Capital position well above regulatory minima

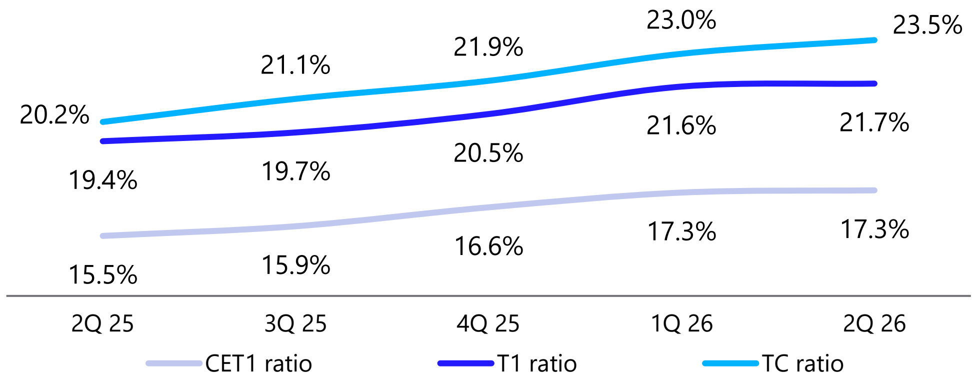
RWA (SARbn)



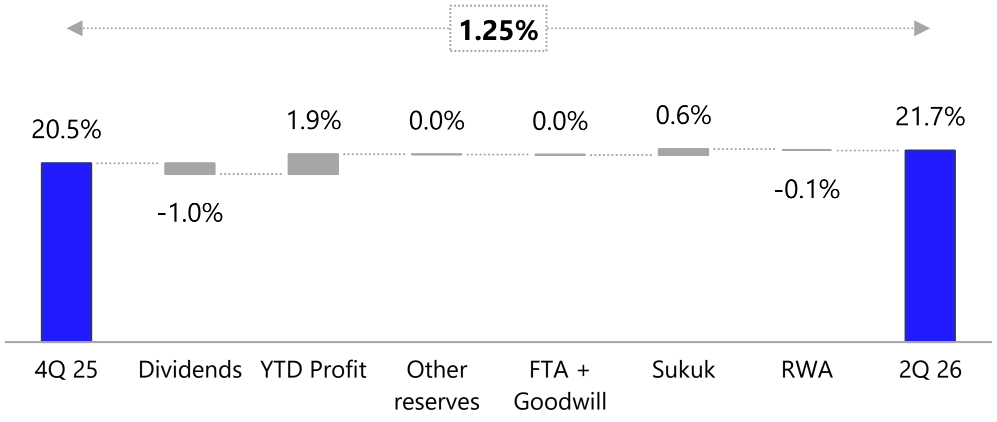
Total Capital (SARbn)



Capital Ratios (%)

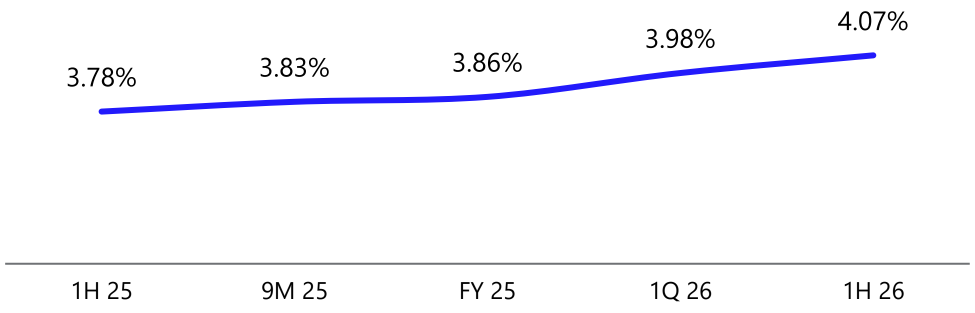


Tier 1 Drivers (%)

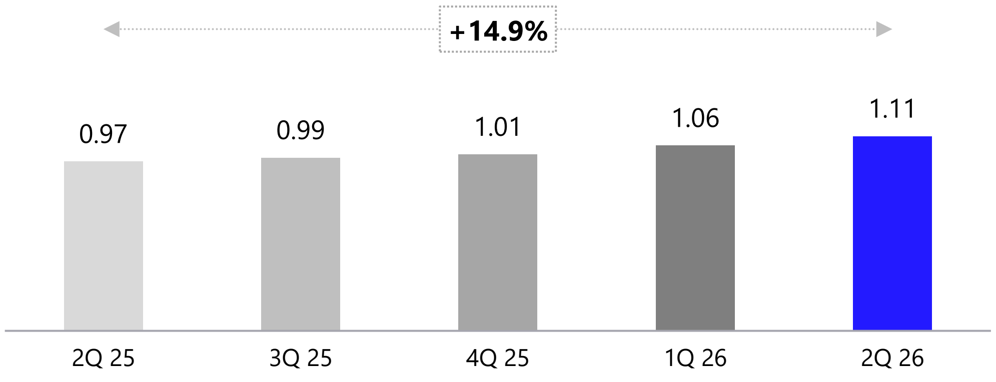


Return Metrics | Al Rajhi Bank's returns remain industry-leading

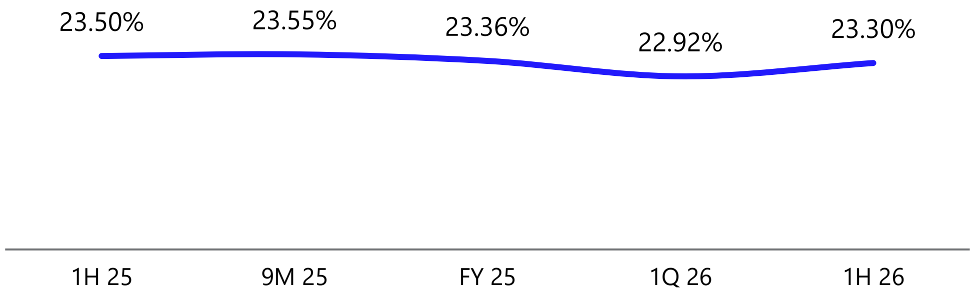
Return on RWA (%)



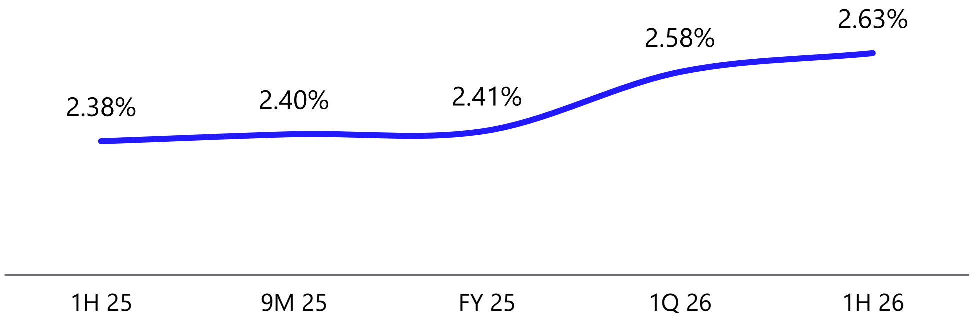
Earnings per Share (SAR)



Return on Equity (%)



Return on Assets (%)



FY 2026 Guidance

FY 2026 Assumptions and Outlook | Interest rates are expected to remain stable in 2026

Economy	• Saudi real GDP is estimated to improve by 3.0% in Q1 2026 driven by 2.9% higher non-oil activities • IMF has revised Saudi GDP growth forecasts to 1.7% in 2026 and 5.5% for 2027 • Consumer spending increased by 8.4% YoY in 5M 2026 backed by the improved economic activities • Credit demand is expected to remain positive with a lower growth compared to historical levels
Interest Rates	• Based on the recent updates on U.S and global economy, our base case forecast is no change to one rate hike in 2026 • The outlook of the interest rates environment will have an impact on both credit demand and deposit mix • NIM outlook in the lower rate environment is positive supported by the bank fixed-rate book • SRC benchmark rates stands at 7.48% levels by the first half of 2026
Strategy & Execution	• In February 2024, we have launched our “Harmonize the Group” strategy • Our new Strategy will be focused on providing a financial ecosystem through a universal bank offering • The focus will continue to improve the overall banking experience through several initiatives • ESG remains a focus for the management to build a sustainable business that contributes to the bottom line

FY 2026 Guidance | For our strategy "Harmonize the Group"

		FY 2026 Guidance	1H 2026 Actual	Guidance Revision
Balance Sheet	Financing	Low to mid single digit	+1.2%	⬇ Low single digit
Profitability	Net profit margin	+30 bps to +40 bps	+34 bps	— +30 bps to +40 bps
	Cost to income ratio	Below 23.0%	22.7%	— Below 23.0%
	ROE	Above 23.5%	23.3%	— Above 23.5%
Asset Quality	Cost of risk	0.30% - 0.40%	0.39%	⬇ 0.35% - 0.45%
Capital	Tier 1 ratio	Above 21%	21.7%	— Above 21%

Q & A

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ESG Highlights

مصرف الراجحي
alrajhi bank

ESG Highlights | 2Q 2026

Financial Sustainability

- SAR **1,055bn** Total Assets
- SAR **13.8bn** Net Profit after Zakat
- **0%** Financing exposure in Tobacco, Alcohol & Gambling

Environmental

- USD **6.9 bn** Green syndicated loans
- Started using solar energy system in 61 branches to reduce utilities consumption
- Around SAR **3bn** of financing renewable energy projects
- USD **2.0bn** Sustainable senior-unsecured Sukuk
- **96:4** Digital to Manual Ratio

Social

- **+39k** Families have been benefited from the affordable housing solutions
- SAR **1,260mn** Zakat
- SAR **2,115mn** In salaries and benefits paid
- SAR **68.1bn** in financing for SMEs
- **+200** Scholarships to Orphan students to join Universities
- USD **1.0bn** Social Sukuks
- **+110k** Beneficiaries of Alrajhi bank healthcare program
- **14** Batches of Graduate Development Program since 2015
- **+25k** Employees across the group

Governance

- ISO/DIS 37301:2020 Compliance
- ISO 22301:2019 Business Continuity Management
- **333** Sharia Board Resolutions in 2025
- **137** Policies & Frameworks
- **4 out of 11** Independent Board Directors

Gender Diversity

- **13%** growth in female employees in 2025
- **36%** of female employees at the group level in 2025
- **+100%** growth in female customers since 2015

2Q 2026 figures

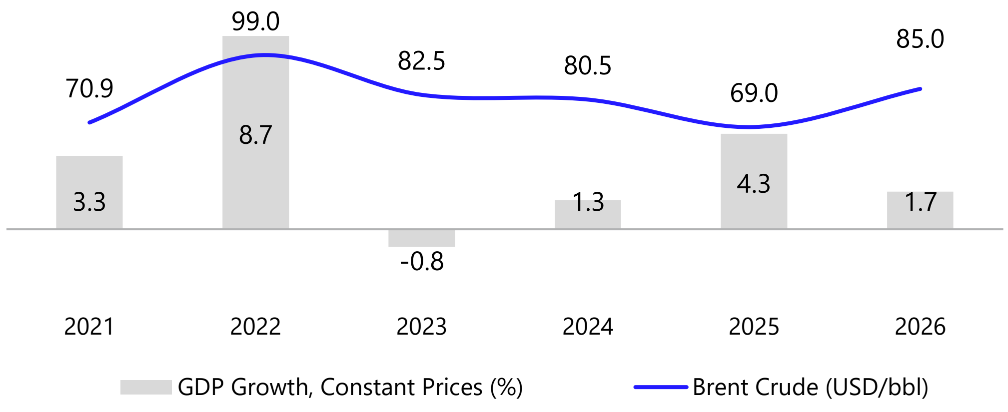
KSA's Macro–Economic Environment

KSA Economic Outlook | Economic conditions remain positive for the Kingdom

Highlights

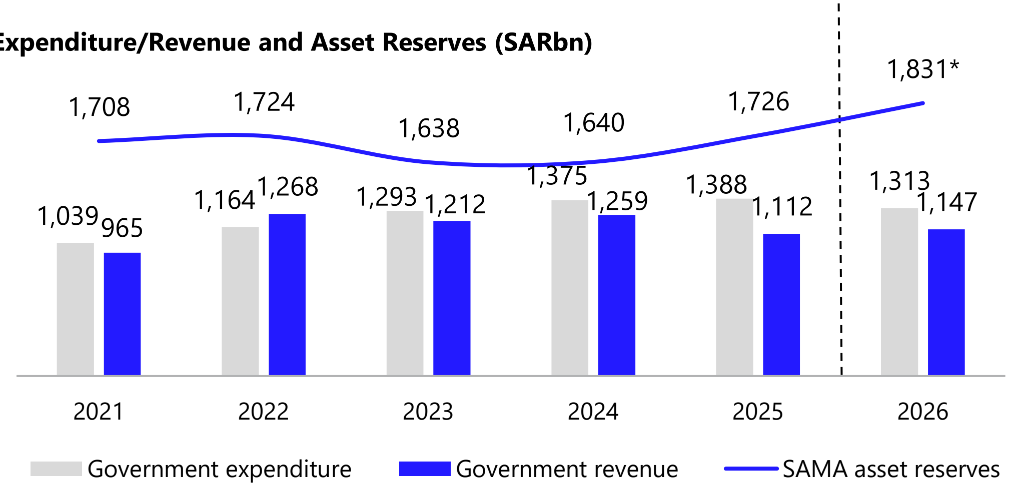
- Saudi GDP is expected to increase by 3.0% in Q1 2026 driven by higher oil and non-oil activities.
- Based on IMF forecasts, Saudi's GDP is estimated to grow 1.7% for 2026 and 5.5% for 2027
- Unemployment rate stands at 6.4% as of Q1 2026

GDP Growth/Brent Oil Price



Source: IMF, U.S. Energy Information

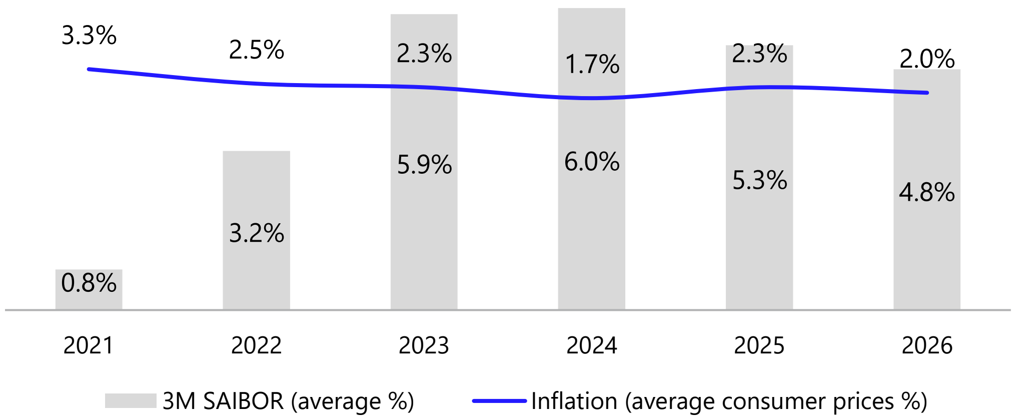
Expenditure/Revenue and Asset Reserves (SARbn)



Source: MoF, SAMA

* May 2026 figure

3M SAIBOR / Inflation



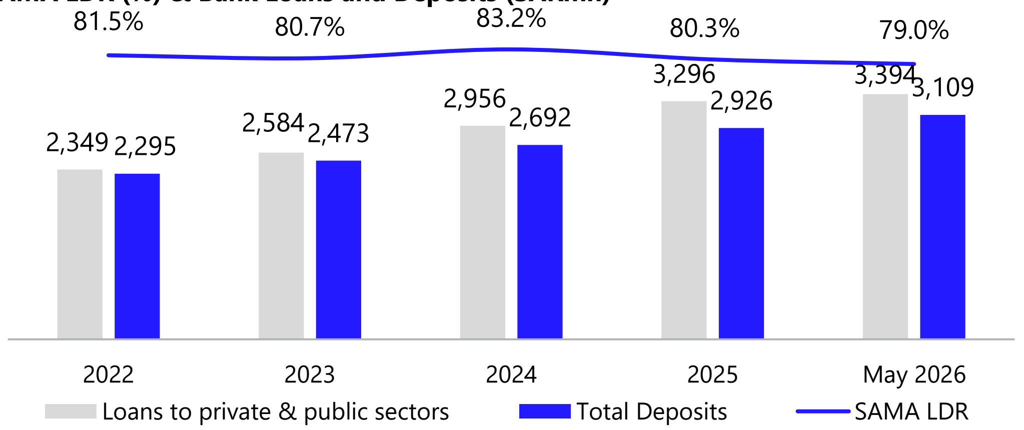
Source: SAMA, IMF, MoF

Banking Sector Highlights | Banking system deposits continue growing in the first half 2026

Recent Developments

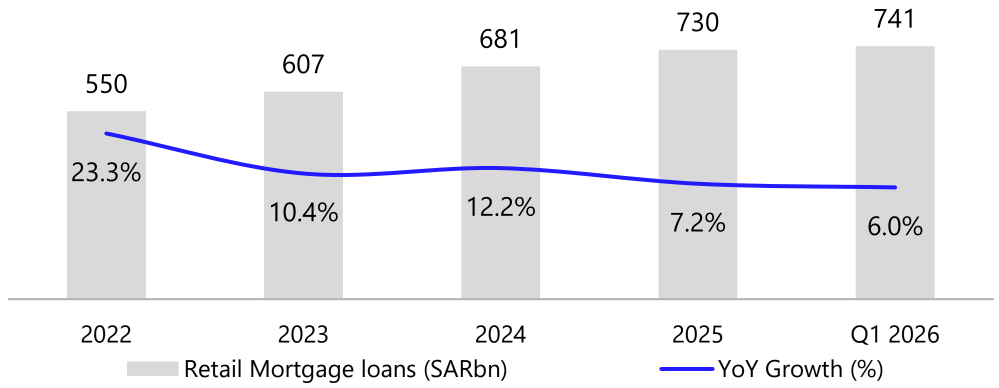
- Deposits have grown in the banking system during Q2 2026 exceeding loans growth.
- SRC benchmark rates stand at 7.5% by the second quarter 2026
- Consumer spending increased by 8.4% YoY in 5M 2026 with continuous migration toward cashless payment methods.

SAMA LDR (%) & Bank Loans and Deposits (SARmn)



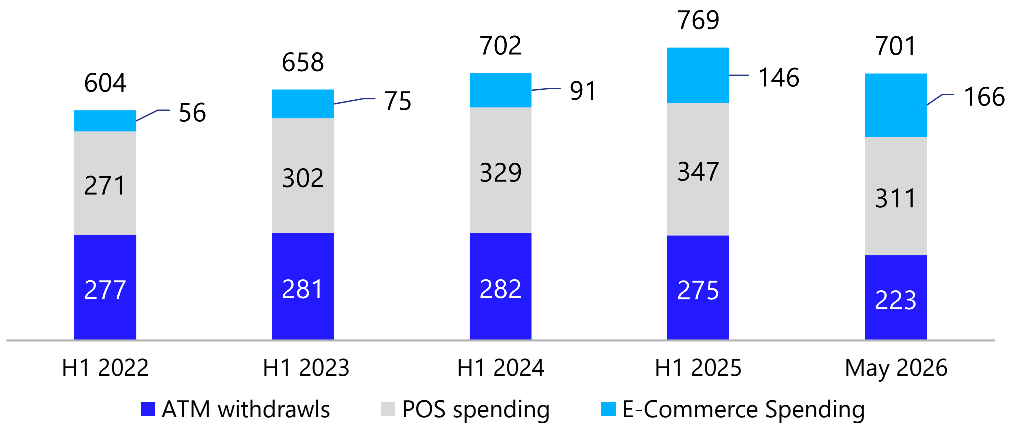
Source: SAMA

Retail Mortgage (SARbn)



Source: SAMA

POS/ATM & E-Commerce (SARbn)



Source: SAMA

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Visit our website (here) for more Investor disclosers:

- Annual Report
- Financial Statements
- Investor Presentation
- Factsheet
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