

# Al Rajhi Bank - External Data Supplement



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Income Statement

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SAR (m)	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	YoY %	Syr CAGR %	1Q 2019	1H 2019	9M 2019	FY 2019	1Q 2020	1H 2020	9M 2020	FY 2020	1Q 2021	1H 2021	9M 2021	FY 2021	1Q 2022	1H 2022	9M 2022	FY 2022	1Q 2023	1H 2023	9M 2023	QoQ %	YoY %	
Gross financing and investment income	10,213	10,258	11,751	12,581	14,994	16,963	17,378	21,442	28,202	+32%	+18%	4,087	8,269	12,551	16,963	4,253	8,335	12,617	17,378	4,915	10,158	15,688	21,442	5,891	12,371	19,668	28,202	8,768	18,063	28,033	+7%	+43%	
Return on customers', banks' and FIs' time investments	(395)	(299)	(528)	(552)	(507)	(535)	(465)	(1,050)	(6,029)	+474%	+61%	(143)	(265)	(383)	(535)	(142)	(257)	(343)	(465)	(144)	(336)	(651)	(1,050)	(551)	(1,464)	(3,074)	(6,029)	(3,643)	(7,744)	(12,314)	+11%	+301%	
<b>Net financing and investment income</b>	<b>9,817</b>	<b>9,959</b>	<b>11,223</b>	<b>12,029</b>	<b>14,487</b>	<b>16,428</b>	<b>16,913</b>	<b>20,392</b>	<b>22,173</b>	<b>+9%</b>	<b>+13%</b>	<b>3,944</b>	<b>8,005</b>	<b>12,168</b>	<b>16,428</b>	<b>4,110</b>	<b>8,078</b>	<b>12,275</b>	<b>16,913</b>	<b>4,771</b>	<b>9,822</b>	<b>15,037</b>	<b>20,392</b>	<b>5,340</b>	<b>10,907</b>	<b>16,594</b>	<b>22,173</b>	<b>5,125</b>	<b>10,319</b>	<b>15,720</b>	<b>+4%</b>	<b>-5%</b>	
Fee from banking services, net	2,738	2,704	2,950	2,697	1,967	1,967	2,660	3,933	4,624	+18%	+11%	473	995	1,531	1,967	618	1,147	1,796	2,660	909	1,843	2,819	3,933	1,348	2,310	3,445	4,624	1,210	2,339	3,238	-20%	-6%	
Exchange income, net	952	980	925	842	756	774	784	788	1,162	+48%	+7%	174	371	580	774	207	377	574	784	774	175	359	570	788	237	545	864	1,162	298	589	925	+16%	+7%
Other operating income, net	159	103	243	336	210	295	365	403	616	+2%	+13%	49	129	202	295	32	173	283	365	93	259	436	603	232	342	407	616	148	362	599	+11%	+47%	
<b>Fees and other income</b>	<b>3,850</b>	<b>3,787</b>	<b>4,118</b>	<b>3,875</b>	<b>2,833</b>	<b>3,057</b>	<b>3,808</b>	<b>5,334</b>	<b>6,402</b>	<b>+20%</b>	<b>+11%</b>	<b>695</b>	<b>1,495</b>	<b>2,313</b>	<b>3,057</b>	<b>857</b>	<b>1,697</b>	<b>2,653</b>	<b>3,808</b>	<b>1,177</b>	<b>2,462</b>	<b>3,824</b>	<b>5,324</b>	<b>1,616</b>	<b>3,197</b>	<b>4,717</b>	<b>6,402</b>	<b>1,655</b>	<b>3,289</b>	<b>4,761</b>	<b>+10%</b>	<b>+1%</b>	
<b>Total operating income</b>	<b>13,667</b>	<b>13,746</b>	<b>15,341</b>	<b>15,905</b>	<b>17,320</b>	<b>19,484</b>	<b>20,721</b>	<b>25,716</b>	<b>28,575</b>	<b>+11%</b>	<b>+12%</b>	<b>4,639</b>	<b>9,500</b>	<b>14,481</b>	<b>19,484</b>	<b>4,968</b>	<b>9,775</b>	<b>14,927</b>	<b>20,721</b>	<b>5,948</b>	<b>12,284</b>	<b>18,862</b>	<b>25,716</b>	<b>6,957</b>	<b>14,104</b>	<b>21,311</b>	<b>28,575</b>	<b>6,781</b>	<b>13,608</b>	<b>20,481</b>	<b>+1%</b>	<b>-4%</b>	
Salaries and employees' related benefits	(2,514)	(2,651)	(2,874)	(2,814)	(2,809)	(2,794)	(2,977)	(3,132)	(3,359)	+8%	+4%	695	(1,359)	(2,086)	(2,794)	(733)	(1,441)	(2,222)	(2,977)	(758)	(1,538)	(2,329)	(3,132)	(4,059)	(5,150)	(6,549)	(8,059)	(10,150)	(12,549)	(15,753)	(20,640)	-6%	+4%
Depreciation	(413)	(374)	(416)	(441)	(603)	(1,040)	(1,118)	(1,142)	(1,359)	+16%	+25%	(213)	(440)	(757)	(1,040)	(275)	(558)	(828)	(1,118)	(258)	(538)	(837)	(1,142)	(2,020)	(3,446)	(5,966)	(13,330)	(24,521)	(45,611)	(81,339)	(119,339)	+2%	+18%
Other general and administrative expenses	(1,592)	(1,623)	(1,718)	(1,982)	(2,240)	(2,532)	(2,646)	(2,652)	(2,726)	+3%	+7%	(505)	(1,219)	(1,807)	(2,532)	(612)	(1,256)	(1,927)	(2,646)	(636)	(1,304)	(1,969)	(2,652)	(3,620)	(4,620)	(5,620)	(6,620)	(7,620)	(8,620)	(9,620)	(10,620)	+2%	-11%
<b>Operating expenses</b>	<b>(4,519)</b>	<b>(4,658)</b>	<b>(5,007)</b>	<b>(5,237)</b>	<b>(5,653)</b>	<b>(6,386)</b>	<b>(6,742)</b>	<b>(6,927)</b>	<b>(7,451)</b>	<b>+8%</b>	<b>+7%</b>	<b>(1,402)</b>	<b>(3,048)</b>	<b>(4,644)</b>	<b>(6,386)</b>	<b>(1,621)</b>	<b>(3,255)</b>	<b>(4,978)</b>	<b>(6,742)</b>	<b>(1,652)</b>	<b>(3,382)</b>	<b>(5,136)</b>	<b>(6,927)</b>	<b>(1,769)</b>	<b>(3,589)</b>	<b>(5,450)</b>	<b>(7,451)</b>	<b>(1,800)</b>	<b>(3,640)</b>	<b>(5,500)</b>	<b>+1%</b>	<b>+1%</b>	
Impairment charge for financing, net	(2,312)	(1,958)	(2,208)	(1,548)	(1,531)	(1,772)	(2,166)	(2,345)	(2,001)	-15%	+5%	(389)	(775)	(1,107)	(1,772)	(693)	(1,151)	(1,616)	(2,166)	(577)	(1,161)	(1,755)	(2,345)	(2,934)	(3,523)	(4,112)	(4,701)	(5,290)	(5,879)	(6,468)	(7,057)	+5%	-33%
<b>Total impairment charge</b>	<b>(2,312)</b>	<b>(1,958)</b>	<b>(2,208)</b>	<b>(1,548)</b>	<b>(1,531)</b>	<b>(1,772)</b>	<b>(2,166)</b>	<b>(2,345)</b>	<b>(2,001)</b>	<b>-15%</b>	<b>+5%</b>	<b>(389)</b>	<b>(775)</b>	<b>(1,107)</b>	<b>(1,772)</b>	<b>(693)</b>	<b>(1,151)</b>	<b>(1,616)</b>	<b>(2,166)</b>	<b>(577)</b>	<b>(1,161)</b>	<b>(1,755)</b>	<b>(2,345)</b>	<b>(2,934)</b>	<b>(3,523)</b>	<b>(4,112)</b>	<b>(4,701)</b>	<b>(5,290)</b>	<b>(5,879)</b>	<b>(6,468)</b>	<b>(7,057)</b>	<b>+5%</b>	<b>-33%</b>
<b>Total operating expenses</b>	<b>(6,831)</b>	<b>(6,616)</b>	<b>(7,215)</b>	<b>(6,784)</b>	<b>(7,184)</b>	<b>(8,158)</b>	<b>(8,908)</b>	<b>(9,272)</b>	<b>(9,452)</b>	<b>+2%</b>	<b>+7%</b>	<b>(1,791)</b>	<b>(3,823)</b>	<b>(5,751)</b>	<b>(8,158)</b>	<b>(2,314)</b>	<b>(4,405)</b>	<b>(6,594)</b>	<b>(8,908)</b>	<b>(2,229)</b>	<b>(4,543)</b>	<b>(6,890)</b>	<b>(9,272)</b>	<b>(2,347)</b>	<b>(4,748)</b>	<b>(7,099)</b>	<b>(9,452)</b>	<b>(2,159)</b>	<b>(4,359)</b>	<b>(6,599)</b>	<b>+2%</b>	<b>-7%</b>	
<b>Net income for the period before Zakat</b>	<b>6,836</b>	<b>7,130</b>	<b>8,126</b>	<b>9,121</b>	<b>10,136</b>	<b>11,326</b>	<b>11,814</b>	<b>16,445</b>	<b>19,123</b>	<b>+16%</b>	<b>+16%</b>	<b>2,848</b>	<b>5,677</b>	<b>8,730</b>	<b>11,326</b>	<b>2,654</b>	<b>5,370</b>	<b>8,333</b>	<b>11,814</b>	<b>3,719</b>	<b>7,741</b>	<b>11,971</b>	<b>16,445</b>	<b>4,609</b>	<b>9,357</b>	<b>14,212</b>	<b>19,123</b>	<b>4,622</b>	<b>9,249</b>	<b>13,882</b>	<b>+0%</b>	<b>-2%</b>	
Zakat	0	0	0	0	(6,368)	(1,168)	(1,218)	(1,699)	(1,972)	+16%	(280)	(575)	(890)	(1,168)	(274)	(554)	(859)	(1,218)	(883)	(801)	(1,237)	(1,699)	(476)	(960)	(1,466)	(1,972)	(477)	(954)	(1,431)	+0%	-2%		
<b>Net income for the period after Zakat</b>	<b>6,836</b>	<b>7,130</b>	<b>8,126</b>	<b>9,121</b>	<b>3,768</b>	<b>10,159</b>	<b>10,596</b>	<b>14,746</b>	<b>17,151</b>	<b>+16%</b>	<b>+13%</b>	<b>2,568</b>	<b>5,102</b>	<b>7,841</b>	<b>10,159</b>	<b>2,380</b>	<b>4,816</b>	<b>7,474</b>	<b>10,596</b>	<b>3,335</b>	<b>6,504</b>	<b>10,734</b>	<b>14,746</b>	<b>4,134</b>	<b>8,392</b>	<b>12,746</b>	<b>17,151</b>	<b>4,145</b>	<b>8,295</b>	<b>12,451</b>	<b>+0%</b>	<b>-2%</b>	
Number of shares in issue	1,625	1,625	1,625	1,625	1,625	2,500	2,500	2,500	4,000	+60%	+20%	1,625	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	4,000	4,000	4,000	4,000	+0%	+0%	
Weighted average number of shares*	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	+0%	+0%	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	+0%	+0%
Earnings per share (SAR)	1.71	1.78	2.03	2.28	0.94	2.54	2.65	3.69	4.24	+15%	+13%	0.64	1.28	1.96	2.54	0.60	1.20	1.87	2.65	0.80	1.74	2.68	3.69	1.03	2.08	3.16	4.24	0.99	1.97	2.96	+1%	-6%	
Dividends per share (SAR)	1.75	1.50	2.25	4.00	4.25	3.00	1.00	1.40	1.25	-11%	-21%	0.00	1.50	0.00	3.00	0.00	0.00	0.00	1.00	0.00	1.40	0.00	0.00	0.00	0.00	1.25	0.00	1.15	0.00	+0%	+0%		
Return on equity	17.01%	16.11%	16.65%	17.24%	7.01%	20.49%	19.94%	23.87%	22.68%	-4.9%	+5.6%	23.09%	20.62%	21.64%	20.49%	18.36%	18.78%	19.16%	19.94%	22.53%	23.11%	23.62%	23.87%	23.76%	23.43%	23.08%	22.68%	19.58%	19.99%	19.47%	-1.7%	-15.6%	
Return on assets	2.33%	2.29%	2.49%	2.68%	1.04%	2.76%	2.56%	2.70%	2.46%	-8.8%	-1.0%	3.21%	2.82%	2.93%	2.76%	2.49%	2.46%	2.48%	2.56%	2.75%	2.74%	2.72%	2.70%	2.59%	2.55%	2.50%	2.46%	2.17%	2.15%	2.14%	-1.8%	-14.0%	
Net financing and investment margin	3.91%	3.61%	3.89%	4.08%	4.34%	5.22%	4.71%	4.21%	3.55%	-15.6%	-2.7%	4.80%	4.80%	5.21%	5.22%	5.00%	4.80%	4.72%	4.71%	4.56%	4.44%	4.32%	4.21%	3.80%	3.76%	3.60%	3.55%	3.00%	2.98%	2.98%	+1.6%	-18.5%	
Cost to income ratio	33.1%	33.9%	32.6%	32.9%	32.6%	32.8%	32.5%	26.9%	26.1%	-3.2%	-4.6%	30.2%	32.1%	32.1%	32.8%	32.6%	33.3%	33.4%	32.5%	27.8%	27.5%	27.2%	26.9%	25.4%	25.4%	25.6%	26.1%	26.5%	26.7%	26.9%	+0.4%	+5.0%	
Cost of risk	1.10%	0.91%	0.92%	0.66%	0.64%	0.71%	0.75%	0.60%	0.39%	-35.0%	-9.8%	0.65%	0.64%	0.60%	0.71%	1.05%	0.85%	0.79%	0.75%	0.67%	0.64%	0.62%	0.60%	0.48%	0.47%	0.48%	0.39%	0.25%	0.25%	0.25%	+4.0%	-41.7%	

\* Adjusted to the latest outstanding number of shares issued

Balance Sheet

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SAR (m)	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	YoY %	5yr CAGR %	1Q 2019	1H 2019	9M 2019	FY 2019	1Q 2020	1H 2020	9M 2020	FY 2020	1Q 2021	1H 2021	9M 2021	FY 2021	1Q 2022	1H 2022	9M 2022	FY 2022	1Q 2023	1H 2023	9M 2023	QoQ %	YoY %		
Cash and balances with SAMAA and other central banks	33,985	27,054	42,150	48,282	43,246	39,294	47,363	40,363	42,052	+4%	-3%	39,203	40,197	28,611	39,294	36,293	45,022	37,451	47,363	38,562	36,914	34,420	40,363	36,143	37,714	43,995	42,052	45,625	46,020	43,888	-5%	-0%		
Due from banks and other financial institutions	16,516	28,911	26,579	10,710	32,388	32,058	28,655	26,065	25,656	-2%	+19%	28,076	28,232	33,160	32,058	28,014	28,215	27,517	28,655	31,730	26,213	27,518	26,065	20,222	29,412	14,744	25,656	13,010	10,983	8,128	-26%	-45%		
Investments, net	42,550	39,877	34,033	36,401	41,063	46,843	60,285	84,433	102,146	+21%	+23%	45,612	45,868	45,946	46,843	49,658	52,937	57,111	60,285	67,968	74,474	82,048	84,433	93,758	96,618	101,808	102,146	114,737	121,420	128,700	+6%	+26%		
Financing, net	205,940	210,218	224,494	233,536	231,758	249,683	315,712	452,831	568,338	+26%	+19%	234,626	238,496	244,586	249,683	261,385	274,928	298,729	315,712	356,144	390,296	420,954	452,831	484,526	519,701	557,498	568,338	577,011	579,080	590,626	+2%	+6%		
Other assets, net	8,130	11,560	11,956	14,188	13,576	16,289	16,810	19,952	24,173	+21%	+11%	15,337	16,463	15,568	16,209	16,552	16,582	18,482	16,810	18,043	17,345	19,952	22,689	25,833	21,918	24,456	25,814	27,017	26,991	+11%	+7%			
Property, equipment and right of use assets, net	4,814	5,579	6,485	7,858	8,649	10,467	10,235	10,148	11,339	+12%	+8%	10,133	10,289	10,271	10,407	10,235	10,132	10,153	10,235	10,309	10,424	10,148	10,148	10,778	10,980	11,124	11,339	11,626	11,772	12,139	+3%	+6%		
Investment properties, net	0	1,350	1,331	1,314	1,298	1,384	1,541	1,417	1,365	-3%	+1%	1,293	1,289	1,368	1,384	1,471	1,575	1,572	1,541	1,534	1,528	1,523	1,417	1,386	1,378	1,370	1,365	1,359	1,361	1,356	-0%	-1%		
Goodwill and other intangibles	0	0	0	0	0	0	0	0	518	1,215	+134%	0	0	0	0	0	0	0	518	597	607	743	518	597	607	743	1,215	1,273	1,309	1,423	+9%	+97%		
Positive value of derivatives, net	352	352	352	352	352	352	352	352	352	1,704	+384%	0	0	0	0	0	0	0	352	412	412	700	352	412	700	955	996	840	1,085	1,215	+21%	+38%		
Other assets, net	4,306	4,631	4,140	5,015	3,629	4,418	5,034	7,522	8,552	+14%	+17%	3,910	4,906	3,969	4,418	4,856	4,885	4,766	5,034	5,987	6,241	5,797	7,522	9,516	12,169	7,726	8,542	10,817	11,489	13,759	+20%	+78%		
<b>Total assets</b>	<b>307,712</b>	<b>315,620</b>	<b>339,712</b>	<b>343,117</b>	<b>364,031</b>	<b>384,087</b>	<b>468,825</b>	<b>623,645</b>	<b>762,366</b>	<b>+22%</b>	<b>+17%</b>	<b>363,054</b>	<b>369,196</b>	<b>367,871</b>	<b>384,087</b>	<b>391,901</b>	<b>417,684</b>	<b>430,300</b>	<b>468,825</b>	<b>512,234</b>	<b>546,139</b>	<b>582,684</b>	<b>623,645</b>	<b>657,339</b>	<b>705,278</b>	<b>739,962</b>	<b>761,649</b>	<b>776,196</b>	<b>784,520</b>	<b>801,483</b>	<b>+2%</b>	<b>+8%</b>		
Due to banks and other financial institutions	2,135	4,558	8,917	5,523	7,290	2,220	10,764	17,952	70,839	+295%	+67%	2,558	2,139	3,173	2,220	5,511	10,325	11,294	10,764	9,731	14,085	14,733	17,952	38,827	42,532	71,828	70,839	88,086	81,591	100,126	+23%	+39%		
Customers' deposits	256,077	257,822	272,993	273,056	293,909	312,406	382,631	512,072	564,925	+10%	+16%	293,904	300,563	298,811	312,406	315,661	334,665	346,322	382,631	421,269	447,506	478,331	512,072	507,892	552,957	555,767	564,925	556,197	570,665	565,719	-1%	+2%		
Negative value of derivatives, net	0	0	0	0	0	0	0	0	1,678	+439%	0	0	0	0	0	0	0	0	1,678	311	362	637	311	362	637	865	961	748	1,001	1,232	+23%	+42%		
Sukuk issued	0	0	0	0	0	0	0	0	0	+0%	+0%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	+0%	+0%	
Other liabilities	7,603	6,601	6,255	8,787	14,526	18,269	17,311	26,028	24,700	-5%	+23%	16,017	16,678	17,120	18,269	21,143	20,764	18,765	17,311	22,012	24,878	25,984	26,028	31,889	31,239	25,400	24,699	31,938	24,785	28,293	+17%	+11%		
<b>Total liabilities</b>	<b>265,815</b>	<b>268,981</b>	<b>287,765</b>	<b>287,166</b>	<b>315,725</b>	<b>332,895</b>	<b>410,706</b>	<b>556,363</b>	<b>662,141</b>	<b>+19%</b>	<b>+18%</b>	<b>312,080</b>	<b>319,380</b>	<b>319,103</b>	<b>332,895</b>	<b>342,315</b>	<b>365,754</b>	<b>375,381</b>	<b>410,706</b>	<b>453,011</b>	<b>486,469</b>	<b>519,048</b>	<b>556,363</b>	<b>578,970</b>	<b>627,365</b>	<b>653,860</b>	<b>661,424</b>	<b>676,969</b>	<b>681,333</b>	<b>699,204</b>	<b>+3%</b>	<b>+7%</b>		
Share capital	16,250	16,250	16,250	16,250	16,250	25,000	25,000	25,000	40,000	+60%	+20%	16,250	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	40,000	40,000	40,000	40,000	40,000	40,000	+0%	+0%		
Statutory reserve	16,250	16,250	16,250	16,250	16,250	21,790	25,000	25,000	29,288	+17%	+13%	16,250	19,250	19,250	21,790	21,790	21,790	21,790	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	29,288	29,288	29,288	+0%	+17%		
Other reserves	2,999	2,998	4,773	5,282	(350)	(216)	(130)	16,999	(428)	-252%	-160%	(249)	(285)	(323)	(216)	(451)	(544)	(213)	(135)	133	477	649	282	736	(240)	(356)	(428)	(371)	(801)	(814)	+81%	+69%		
Retained earnings	4,829	8,666	12,236	13,907	868	8,253	16,999	9,865	(428)	-42%	-7%	15,067	2,101	4,840	868	3,248	5,684	8,342	8,253	9,089	9,793	12,987	16,999	21,133	10,658	14,957	9,865	13,811	17,752	17,093	-4%	+14%		
Proposed dividends	1,960	2,475	2,438	4,661	3,656	3,750	0	5,000	3,750	0	+4%	3,750	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	+0%	+0%	
<b>Total shareholders' equity</b>	<b>41,896</b>	<b>46,639</b>	<b>51,947</b>	<b>55,751</b>	<b>48,554</b>	<b>51,192</b>	<b>58,119</b>	<b>67,282</b>	<b>83,725</b>	<b>+24%</b>	<b>+8%</b>	<b>50,975</b>	<b>49,817</b>	<b>48,767</b>	<b>51,192</b>	<b>49,587</b>	<b>51,930</b>	<b>54,919</b>	<b>58,119</b>	<b>59,222</b>	<b>59,570</b>	<b>63,637</b>	<b>67,282</b>	<b>71,868</b>	<b>75,413</b>	<b>79,601</b>	<b>83,725</b>	<b>82,727</b>	<b>86,467</b>	<b>85,780</b>	<b>-1%</b>	<b>+8%</b>		
Tier 1 Sukuk	0	0	0	0	0	0	0	0	16,500	+0%	+0%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	+154%	+19%
<b>Total Equity</b>	<b>41,896</b>	<b>46,639</b>	<b>51,947</b>	<b>55,751</b>	<b>48,554</b>	<b>51,192</b>	<b>58,119</b>	<b>67,282</b>	<b>100,225</b>	<b>+49%</b>	<b>+12%</b>	<b>50,975</b>	<b>49,817</b>	<b>48,767</b>	<b>51,192</b>	<b>49,587</b>	<b>51,930</b>	<b>54,919</b>	<b>58,119</b>	<b>59,222</b>	<b>59,670</b>	<b>63,637</b>	<b>67,282</b>	<b>73,368</b>	<b>79,227</b>	<b>103,127</b>	<b>100,225</b>	<b>103,187</b>	<b>102,800</b>	<b>-1%</b>	<b>+19%</b>			
Risk weighted assets	226,736	236,288	248,975	251,115	254,506	272,321	323,009	425,629	497,973	+17%	+15%	259,356	257,790	266,458	272,321	282,424	289,237	301,660	323,009	351,498	370,826	395,766	425,629	446,700	471,137	479,225	497,973	504,984	503,518	519,382	+3%	+8%		
CET1 ratio	18.5%	19.7%	20.9%	22.2%	19.0%	18.8%	18.0%	16.5%	16.7%	+1%	-6%	19.7%	18.5%	18.5%	18.8%	17.6%	16.5%	16.9%	16.5%	16.8%	16.9%	16.5%	16.5%	16.5%	16.7%	16.9%	17.2%	16.5%	16.5%	-5%	-3%			
Tier 1 capital ratio	18.5%	19.7%	20.9%	22.2%	19.0%	18.8%	18.0%	16.5%	20.3%	+23%	-2%	19.7%	19.5%	18.5%	18.8%	17.6%	18.0%	18.2%	18.0%	16.8%	16.9%	16.8%	16.5%	16.1%	17.9%	18.3%	20.3%	19.7%	20.5%	19.6%	-4%	+8%		
Total capital adequacy ratio	19.6%	20.8%	22.0%	23.3%	20.1%	19.9%	17.8%	17.6%	21.4%	+22%	-2%	20.7%	20.5%	19.5%	19.9%	18.6%	19.0%	19.3%	19.1%	17.9%	18.0%	17.9%	17.6%	17.6%	19.2%	19.0%	21.4%	20.9%	21.7%	20.8%	-4%	+7%		
Liquidity coverage ratio (LCR)	0.0%	210.0%	233.0%	198.5%	196.5%	175.0%	155.3%	121.0%	125.8%	+4%	-9%	182.7%	171.7%	174.8%	175.0%	176.7%	164.4%	150.3%	155.3%	141.5%	126.2%	125.0%	121.0%	124.2%	121.0%	121.2%	125.8%	135.4%	142.8%	144.7%	+1%	+19%		
Basel III leverage ratio	0.00%	14.28%	14.77%	15.74%	15.74%	12.79%	12.85%	11.00%	11.00%	+5%	-6%	13.49%	13.08%	12.85%	12.85%	12.22%	12.06%	12.36%	12.00%	11.20%	11.30%	11.21%	11.00%	11.49%	11.49%	12.74%	12.27%	12.55%	12.11%	-4%	+5%			
Financing to customer deposit ratio (SAMA)	80.4%	81.5%	82.5%	85.5%	80.8%	79.9%	78.8%	82.3%	85.9%	+4%	+0%	81.7%	79.0%	81.4%	79.9%	82.1%	78.8%	79.9%	78.8%	80.6%	83.2%	82.7%	82.3%	87.9%	83.8%	88.4%	85.9%	87.8%	81.9%	81.0%	-1%	-8%		

Segmental Information

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SAR (mn)	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	YoY %	5y CAGR %	1Q 2019	1H 2019	9M 2019	FY 2019	1Q 2020	1H 2020	9M 2020	FY 2020	1Q 2021	1H 2021	9M 2021	FY 2021	1Q 2022	1H 2022	9M 2022	FY 2022	1Q 2023	1H 2023	9M 2023	QoQ %	YoY %	
<b>Retail</b>																																
Gross financing & investment income*	8,518	8,803	8,955	9,214	10,699	12,548	11,512	11,511	-1%	5%	2,881	6,066	9,275	12,548	3,024	5,980	8,625	11,512	3,152	6,213	9,162	11,511	2,870	5,773	8,234	12,312	2,475	7,387	11,161	-4%	-21%	
Return on customer, banks' and FIC time investments	(97)	(79)	(8)	(76)	(125)	(222)	(177)	(158)	0%	80%	(47)	(94)	(141)	(222)	49	(96)	(149)	(177)	(77)	(128)	(177)	(158)	(43)	(119)	(210)	(343)	(113)	(305)	(499)	+2%	+137%	
<b>Net financing and investment income</b>	<b>8,421</b>	<b>8,724</b>	<b>8,947</b>	<b>9,139</b>	<b>10,574</b>	<b>12,326</b>	<b>11,335</b>	<b>11,353</b>	<b>0%</b>	<b>5%</b>	<b>2,834</b>	<b>5,972</b>	<b>9,133</b>	<b>12,326</b>	<b>2,975</b>	<b>5,884</b>	<b>8,476</b>	<b>11,335</b>	<b>3,075</b>	<b>6,090</b>	<b>8,986</b>	<b>11,353</b>	<b>2,767</b>	<b>5,654</b>	<b>8,014</b>	<b>12,969</b>	<b>3,362</b>	<b>7,083</b>	<b>10,661</b>	<b>-4%</b>	<b>+18%</b>	
Fees from banking services, net	0	1,642	1,953	1,759	867	971	1,650	971	27%	1%	160	487	777	971	435	778	1,145	1,650	860	1,021	2,104	364	800	1,288	1,905	504	923	1,368	+6%	+6%		
Exchange income, net	0	0	0	428	157	160	372	413	11%	1%	32	74	113	160	56	165	236	372	32	112	295	413	118	281	431	576	146	286	422	-6%	-2%	
Other operating income (expenses)	0	15	131	121	25	124	99	137	20%	3%	18	51	70	134	5	63	99	137	22	126	137	22	78	16	3	78	22	27	-21%	+123%		
<b>Fee and other income, net</b>	<b>1,820</b>	<b>1,657</b>	<b>2,071</b>	<b>2,218</b>	<b>1,049</b>	<b>1,265</b>	<b>2,122</b>	<b>1,408</b>	<b>25%</b>	<b>5%</b>	<b>1,265</b>	<b>622</b>	<b>961</b>	<b>1,265</b>	<b>495</b>	<b>987</b>	<b>1,444</b>	<b>2,122</b>	<b>620</b>	<b>1,114</b>	<b>1,443</b>	<b>2,654</b>	<b>514</b>	<b>1,097</b>	<b>1,723</b>	<b>2,579</b>	<b>665</b>	<b>1,233</b>	<b>1,817</b>	<b>+3%</b>	<b>+5%</b>	
<b>Total operating income</b>	<b>10,240</b>	<b>10,381</b>	<b>11,018</b>	<b>11,457</b>	<b>11,623</b>	<b>13,591</b>	<b>13,457</b>	<b>14,007</b>	<b>4%</b>	<b>5%</b>	<b>3,164</b>	<b>6,594</b>	<b>10,094</b>	<b>13,591</b>	<b>3,470</b>	<b>6,871</b>	<b>9,920</b>	<b>13,457</b>	<b>3,695</b>	<b>7,204</b>	<b>10,428</b>	<b>14,007</b>	<b>3,281</b>	<b>6,750</b>	<b>10,737</b>	<b>15,228</b>	<b>4,028</b>	<b>8,315</b>	<b>12,478</b>	<b>-3%</b>	<b>+16%</b>	
Depreciation	(963)	(965)	(402)	(411)	(518)	(894)	(1,046)	(1,058)	1%	21%	(177)	(394)	(702)	(964)	(254)	(516)	(772)	(1,046)	(241)	(502)	(764)	(1,058)	(272)	(572)	(852)	(1,163)	(301)	(652)	(896)	+5%	+10%	
Other operating expenses	(3,198)	(3,800)	(4,012)	(3,986)	(4,148)	(4,467)	(5,007)	(4,974)	-1%	4%	(94)	(241)	(3,248)	(4,467)	(1,146)	(2,278)	(3,604)	(5,007)	(1,219)	(2,451)	(3,943)	(4,974)	(1,249)	(2,465)	(3,979)	(5,220)	(1,226)	(2,321)	(3,455)	+4%	+13%	
<b>Operating expenses</b>	<b>(3,559)</b>	<b>(4,164)</b>	<b>(4,414)</b>	<b>(4,397)</b>	<b>(4,663)</b>	<b>(5,451)</b>	<b>(6,053)</b>	<b>(6,032)</b>	<b>6%</b>	<b>(1,171)</b>	<b>(2,535)</b>	<b>(3,950)</b>	<b>(5,451)</b>	<b>(6,032)</b>	<b>(2,794)</b>	<b>(4,375)</b>	<b>(6,053)</b>	<b>(7,947)</b>	<b>(6,032)</b>	<b>(1,459)</b>	<b>(2,953)</b>	<b>(4,707)</b>	<b>(6,032)</b>	<b>(1,517)</b>	<b>(3,037)</b>	<b>(4,830)</b>	<b>(1,527)</b>	<b>(2,933)</b>	<b>(4,392)</b>	<b>+4%</b>	<b>-9%</b>	
Impairment charge for financing, net	(1,490)	(982)	(1,300)	(1,191)	(1,177)	(1,713)	(1,152)	(1,785)	55%	7%	(384)	(696)	(975)	(1,713)	(273)	(534)	(896)	(1,152)	(544)	(1,108)	(1,157)	(1,785)	(341)	(612)	(917)	(1,454)	(888)	(1,454)	(1,743)	-49%	+90%	
<b>Total impairment charge</b>	<b>(1,490)</b>	<b>(982)</b>	<b>(1,300)</b>	<b>(1,191)</b>	<b>(1,177)</b>	<b>(1,713)</b>	<b>(1,152)</b>	<b>(1,785)</b>	<b>55%</b>	<b>7%</b>	<b>(384)</b>	<b>(696)</b>	<b>(975)</b>	<b>(1,713)</b>	<b>(273)</b>	<b>(534)</b>	<b>(896)</b>	<b>(1,152)</b>	<b>(544)</b>	<b>(1,108)</b>	<b>(1,157)</b>	<b>(1,785)</b>	<b>(341)</b>	<b>(612)</b>	<b>(917)</b>	<b>(1,454)</b>	<b>(888)</b>	<b>(1,454)</b>	<b>(1,743)</b>	<b>-49%</b>	<b>+90%</b>	
<b>Net income for the period</b>	<b>5,191</b>	<b>5,234</b>	<b>5,304</b>	<b>5,869</b>	<b>5,783</b>	<b>6,426</b>	<b>6,251</b>	<b>6,189</b>	<b>-1%</b>	<b>3%</b>	<b>1,609</b>	<b>3,363</b>	<b>5,169</b>	<b>6,426</b>	<b>1,797</b>	<b>3,543</b>	<b>4,648</b>	<b>6,251</b>	<b>1,692</b>	<b>3,143</b>	<b>4,164</b>	<b>6,189</b>	<b>1,423</b>	<b>3,102</b>	<b>4,990</b>	<b>7,692</b>	<b>1,612</b>	<b>3,928</b>	<b>6,343</b>	<b>+4%</b>	<b>+27%</b>	
Total assets	158,099	169,972	171,178	183,870	186,925	208,946	208,109	418,027	56%	19%	190,733	194,509	197,606	208,946	221,170	231,642	246,752	268,109	302,292	332,209	358,559	418,027	410,971	436,556	446,074	458,403	454,720	458,449	458,818	+0%	+3%	
Total liabilities	211,094	245,833	243,517	249,430	273,115	289,628	289,584	319,611	10%	6%	278,944	286,308	287,101	289,628	299,290	313,945	324,148	358,559	307,060	313,043	310,616	319,611	319,395	315,823	306,743	294,470	297,533	314,757	289,794	-8%	-6%	
<i>* Including loan segment operating income / expense</i>																																
<b>Corporate</b>																																
Gross financing & investment income*	1,154	1,317	1,874	2,214	2,164	2,212	2,482	3,136	20%	11%	561	1,090	1,631	2,212	579	990	1,600	2,482	524	1,157	1,920	3,136	918	2,513	4,449	7,496	3,414	7,249	11,802	+19%	+160%	
Return on customer, banks' and FIC time investments	(237)	(166)	(382)	(242)	(174)	(127)	(150)	(696)	363%	13%	(46)	(78)	(105)	(127)	(44)	(83)	(83)	(150)	(44)	(158)	(348)	(696)	(417)	(1,082)	(2,140)	(4,000)	(2,248)	(4,699)	(7,450)	+12%	+247%	
<b>Net financing and investment income</b>	<b>917</b>	<b>1,151</b>	<b>1,492</b>	<b>1,972</b>	<b>1,990</b>	<b>2,085</b>	<b>2,332</b>	<b>2,440</b>	<b>5%</b>	<b>10%</b>	<b>516</b>	<b>1,012</b>	<b>1,526</b>	<b>2,085</b>	<b>535</b>	<b>907</b>	<b>1,517</b>	<b>2,332</b>	<b>480</b>	<b>999</b>	<b>1,552</b>	<b>2,440</b>	<b>501</b>	<b>1,431</b>	<b>2,304</b>	<b>3,496</b>	<b>1,166</b>	<b>2,500</b>	<b>4,353</b>	<b>+30%</b>	<b>+89%</b>	
Fees from banking services, net	0	500	503	574	324	367	290	974	236%	14%	95	198	288	367	78	145	217	290	80	489	728	974	254	460	661	798	267	554	783	-20%	+18%	
Exchange income, net	0	0	0	51	41	67	109	106	-3%	1%	34	53	67	67	19	88	109	106	26	47	74	106	43	89	158	218	60	134	215	+10%	+38%	
Other operating income (expenses)	0	0	0	0	13	0	13	0	-100%	0%	0	0	13	0	0	0	0	0	0	0	0	0	4	3	9	0	6	7	4	-207%	-55%	
<b>Fee and other income, net</b>	<b>640</b>	<b>502</b>	<b>503</b>	<b>624</b>	<b>365</b>	<b>447</b>	<b>399</b>	<b>1,080</b>	<b>171%</b>	<b>17%</b>	<b>122</b>	<b>245</b>	<b>358</b>	<b>447</b>	<b>97</b>	<b>206</b>	<b>304</b>	<b>399</b>	<b>107</b>	<b>536</b>	<b>802</b>	<b>1,080</b>	<b>300</b>	<b>552</b>	<b>828</b>	<b>1,017</b>	<b>333</b>	<b>696</b>	<b>1,002</b>	<b>-15%</b>	<b>+21%</b>	
<b>Total operating income</b>	<b>1,557</b>	<b>1,653</b>	<b>1,995</b>	<b>2,596</b>	<b>2,355</b>	<b>2,532</b>	<b>2,731</b>	<b>3,520</b>	<b>29%</b>	<b>12%</b>	<b>638</b>	<b>1,257</b>	<b>1,884</b>	<b>2,532</b>	<b>632</b>	<b>1,120</b>	<b>1,825</b>	<b>2,731</b>	<b>587</b>	<b>1,535</b>	<b>2,355</b>	<b>3,520</b>	<b>801</b>	<b>1,983</b>	<b>3,132</b>	<b>4,507</b>	<b>1,499</b>	<b>3,246</b>	<b>5,355</b>	<b>+21%</b>	<b>+71%</b>	
Depreciation	(18)	(2)	(4)	(11)	(10)	(14)	(42)	(50)	20%	66%	(6)	(8)	(13)	(14)	(3)	(5)	(8)	(42)	(10)	(21)	(48)	(50)	(20)	(49)	(80)	(106)	(48)	(100)	(152)	-0%	+90%	
Other operating expenses	(511)	(267)	(344)	(461)	(320)	(306)	(284)	(306)	71%	7%	(77)	(159)	(232)	(306)	(72)	(248)	(399)	(284)	(94)	(225)	(151)	(488)	(121)	(188)	(380)	(515)	(119)	(318)	(512)	-3%	+172%	
<b>Operating expenses</b>	<b>(529)</b>	<b>(270)</b>	<b>(348)</b>	<b>(472)</b>	<b>(332)</b>	<b>(320)</b>	<b>(326)</b>	<b>(357)</b>	<b>65%</b>	<b>9%</b>	<b>(83)</b>	<b>(167)</b>	<b>(244)</b>	<b>(320)</b>	<b>(75)</b>	<b>(159)</b>	<b>(335)</b>	<b>(218)</b>	<b>(104)</b>	<b>(246)</b>	<b>(199)</b>	<b>(537)</b>	<b>(141)</b>	<b>(237)</b>	<b>(568)</b>	<b>(621)</b>	<b>(147)</b>	<b>(418)</b>	<b>(663)</b>	<b>-2%</b>	<b>+148%</b>	
Impairment charge for financing, net	(822)	(976)	(842)	(842)	(302)	(61)	(1,015)	(546)	-44%	-8%	(15)	(77)	(133)	(61)	(418)	(602)	(696)	(546)	(24)	(49)	(199)	(566)	(225)	(332)	(529)	535	745	688	-127%	-197%		
<b>Total impairment charge</b>	<b>(822)</b>	<b>(976)</b>	<b>(842)</b>	<b>(842)</b>	<b>(302)</b>	<b>(61)</b>	<b>(1,015)</b>	<b>(546)</b>	<b>-44%</b>	<b>-8%</b>	<b>(15)</b>	<b>(77)</b>	<b>(133)</b>	<b>(61)</b>	<b>(418)</b>	<b>(602)</b>	<b>(696)</b>	<b>(546)</b>	<b>(24)</b>	<b>(49)</b>	<b>(199)</b>	<b>(566)</b>	<b>(225)</b>	<b>(332)</b>	<b>(529)</b>	<b>535</b>	<b>745</b>	<b>688</b>	<b>-127%</b>	<b>-197%</b>		
<b>Net income for the period</b>	<b>206</b>	<b>407</b>	<b>804</b>	<b>1,711</b>	<b>1,680</b>	<b>2,150</b>	<b>1,396</b>	<b>2,417</b>	<b>74%</b>	<b>25%</b>	<b>541</b>	<b>1,014</b>	<b>1,508</b>	<b>2,150</b>	<b>119</b>	<b>369</b>	<b>801</b>	<b>1,396</b>	<b>460</b>	<b>1,340</b>	<b>1,557</b>	<b>2,417</b>	<b>435</b>	<b>1,153</b>	<b>2,152</b>	<b>3,357</b>	<b>1,867</b>	<b>3,373</b>	<b>5,380</b>	<b>+6%</b>	<b>+150%</b>	
Total assets	62,294	54,529	61,797	63,335	62,102	59,407	66,837	86,031	52%	7%	64,883	63,917	64,265	59,407	59,218	63,611	63,954	66,837	73,838	77,761	83,658	86,031	86,073	100,297	132,424	133,150	146,041	149,818	164,381	+10%	+24%	
Total liabilities	50,907	18,093	33,308	21,388	26,763	34,753	108,515	207,506	91%	44%	22,413	25,057	21,164	207,506	33,108	34,085	75,542	108,515	129,595	152,073	182,565	207,506	211,285	253,815	262,899	276,628	265,652	261,305	271,795	+4%	+3%	
<i>* Including loan segment operating income / expense</i>																																

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