

# Fact Sheet

## Bank Profile

Founded in 1957, Al Rajhi Bank today is the **world's largest Islamic bank** with assets of +SR 867 billion (+USD 231 billion) and the **largest retail bank** in the Middle East serving more than **17.1 million customers** with +21,000 employees ranking the group among the top 10 employers in the kingdom.

Al Rajhi Bank has the largest distribution network in Saudi Arabia with 511 branches, 4,481 ATMs, +667,000 POS terminals and 136 remittance centres. We also operate 13 branches in Malaysia, 10 in Jordan and 2 in Kuwait.

## Strategy

As we start our journey on our new strategy "**Harmonize the Group**" that provides a universal offering ecosystem that is solutions driven, bundles oriented and customer centric with a best in class experience across business and individual clients. focusing on increasing the product penetration and diversifying our customers mix.

## Product Offering

To support its growing customer base, Al Rajhi Bank provides **fully Shariah-compliant** retail and corporate banking, treasury services, investment banking services, asset and wealth management products to corporations, government, institutional investors, SMEs, as well as private individuals.

## Key Figures SAR (mn),

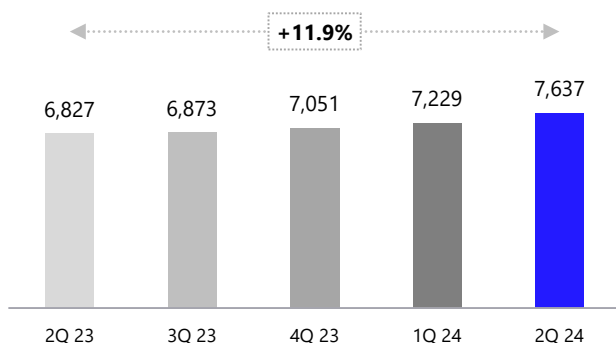
	1H 24	1H 23	YoY
<b>Total operating income</b>	<b>14,866</b>	<b>13,608</b>	<b>+9%</b>
<b>Net income after Zakat for the period</b>	<b>9,103</b>	<b>8,295</b>	<b>+10%</b>
ROE after Zakat	19.89%	19.59%	+30bps
ROA	2.18%	2.15%	+3bps
NIM	3.03%	2.98%	+5bps
Cost to income	25.90%	26.75%	-85bps
CoR	0.28%	0.25%	+4bps
<b>Total assets</b>	<b>866,960</b>	<b>783,930</b>	<b>+11%</b>
<b>Total liabilities</b>	<b>750,563</b>	<b>680,743</b>	<b>+10%</b>
<b>Total equity</b>	<b>116,396</b>	<b>103,187</b>	<b>+13%</b>
CAR ratio	21.05%	21.66%	-61bps
Tier I	20.02%	20.52%	-50bps
Liquidity coverage ratio (LCR)	146.15%	142.81%	+334bps
Loan to deposit ratio (LDR)	79.68%	81.90%	-222bps
NPL ratio	0.78%	0.69%	+9bps
NPL coverage ratio	168%	210%	-4158bps

## Outlook

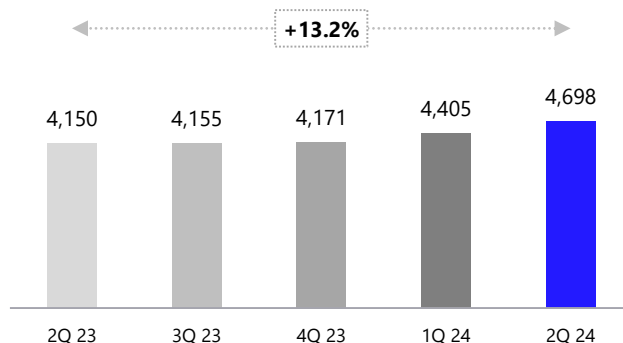
## FY 2024 Guidance

Financing, Net	High single digit
Net Profit Margin	+5 to +15 bps
Cost to Income Ratio	Below 26%
ROE	Above 19.5%
Cost of Risk	0.25% to 0.35%
Tier 1 Ratio	Above 20%

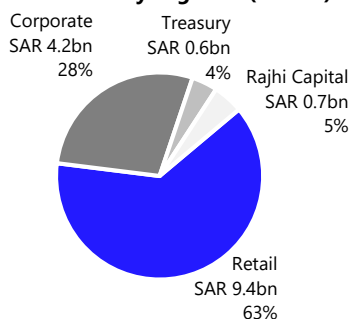
## Total Operating Income (SARmn)



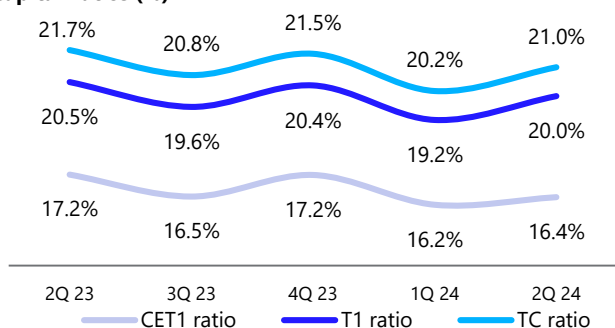
## Net Income For The Period After Zakat (SARmn)



## Total Operating Income Mix By Segment (SARbn)



## Capital Ratios (%)

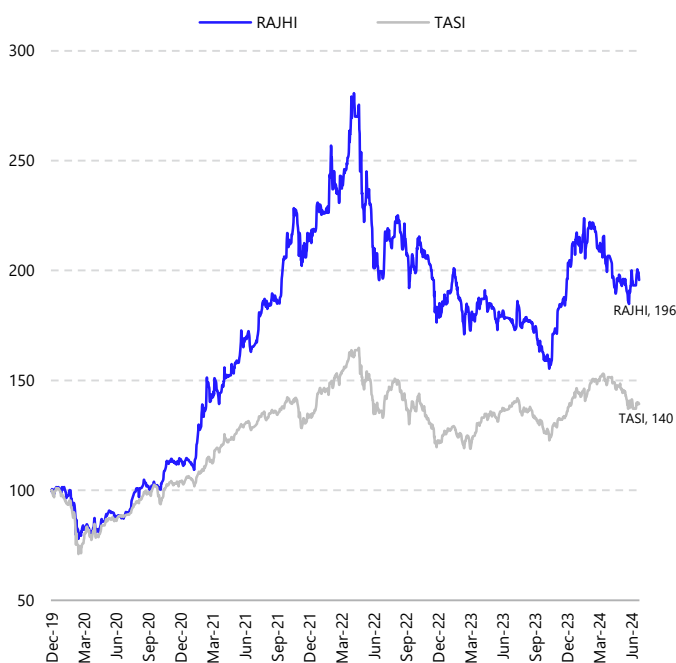


## Al Rajhi Bank Shares - Key Metrics

30 Jun 2024

Closing Price	SAR 80.0
Market Cap	SAR 320 Bn.
Market Cap / % Industry	34.5%
Market Cap / % Tadawul	3.2%
Shares outstanding	4.0 Bn.
90D Volatility	20.4
Price / Earnings	19.3 x
Price / Book	3.4 x

Sources: Bloomberg; Tadawul; Al Rajhi Bank Financials



## Ratings

Moody's (A1)

S&P (A-)

Fitch (A-)

## Top 10 Facts About Al Rajhi Bank

**Largest Islamic Bank worldwide**  
(by Assets & Market Cap)

**#1 Bank in KSA**  
(by number of customers)

**#1 Retail Bank in Middle East**  
(by Retail Deposits & Income)

**#1 Distribution Network in Middle East**  
(by # of Branches, POS, ATMs, Remittance)

**One of the highest NPB ratios**  
(70% Non-Profit Bearing Deposits)

**#1 Banking transactions in KSA**  
(939mn per Month, average)

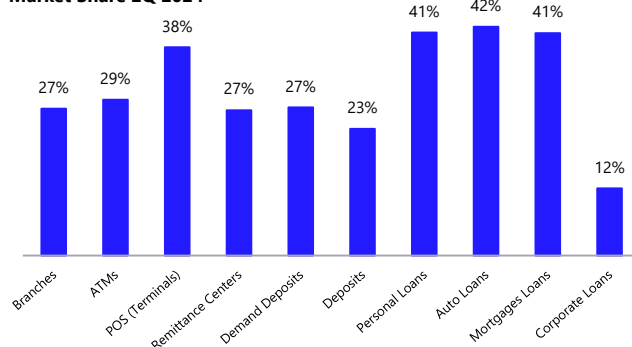
**Bank capitalisation among the highest in GCC**  
(21.0% Total Capital Ratio)

**#1 Bank for remittances in Middle East**  
(by payment value)

**One of the highest NPS in KSA**  
(80% as of June 2024)

**#1 Bank Brand in KSA**  
(by Brand Power Score)

## Market Share 2Q 2024



## The World's Leading Islamic Bank

- World's largest Islamic Banking
- Customer base and banking network
- Size and institutional status
- Financial strength and earnings quality
- Large market capitalization, high trading volume, low volatility
- Track record of consistent shareholder returns

## Looking for additional information?

Al Rajhi Bank Investor Relations Contact

Mr. **Mohammed Alqahtani**, Assistant Manager Investor Relations

Telephone: +966 11 828 1921

E-mail: [alqahtaniM-M@alrajhibank.com.sa](mailto:alqahtaniM-M@alrajhibank.com.sa)

<https://www.alrajhibank.com.sa/about-alrajhi-bank/investor-relations>



Alrajhi Mobile App



Alrajhi Business App



Alrajhi IR App



Alrajhi Tadawul Mobile App



Emkan App



urpay App